

Blue Diamond Sports Limited
Annual Report and Financial Statements
for the financial year ended 31 August 2025

Connolly Kelly
Chartered Certified Accountants and Statutory Auditors
First Floor
Park House
18 Park Street
Dundalk
Co Louth
Ireland

Company Number: 204972

Blue Diamond Sports Limited

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Blue Diamond Sports Limited

DIRECTORS AND OTHER INFORMATION

Directors	Terence Boyle Frances McAlinden
Company Secretary	Terence Boyle
Company Number	204972
Registered Office and Business Address	8 Park Street Dundalk Co Louth Ireland
Auditors	Connolly Kelly Chartered Certified Accountants and Statutory Auditors First Floor Park House 18 Park Street Dundalk Co Louth Ireland
Bankers	Wise Payments Ltd 1st Floor, Worship Square 65 Clifton Street London EC2A 4JE United Kingdom
Solicitors	Brian Berrills & Co. Francis Street Dundalk Co Louth Ireland

Blue Diamond Sports Limited

DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

The principal activity of the company during the year was the operation of a Bureau De Change.

There has been no significant change in these activities during the financial year ended 31 August 2025.

Principal Risks and Uncertainties

In common with all similar businesses operating in Ireland in this sector the most significant risk facing the company is less discretionary spending by customers on travelling to and shopping in Northern Ireland and England.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €74,968 (2024 - €(20,406)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €907,650 (2024 - €846,512) and liabilities of €96,987 (2024 - €110,817). The net assets of the company have increased by €74,968.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Terence Boyle
Frances McAlinden

The secretary who served throughout the financial year was Terence Boyle.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Terence Boyle	Ordinary shares	99	99
Frances McAlinden	Ordinary shares	1	1
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Connolly Kelly, (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Going Concern

The financial statements are prepared on a going concern basis. The directors believe that there are no material uncertainties relating to the company's ability to continue as a going concern.

Statement Of Relevant Auditor Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Blue Diamond Sports Limited

DIRECTORS' REPORT

for the financial year ended 31 August 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 8 Park Street, Dundalk, Co Louth.

Signed on behalf of the board

Terence Boyle
Director

19 February 2026

Frances McAlinden
Director

19 February 2026

Blue Diamond Sports Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Terence Boyle
Director

19 February 2026

Frances McAlinden
Director

19 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Blue Diamond Sports Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Blue Diamond Sports Limited ('the company') for the financial year ended 31 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Blue Diamond Sports Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

John James Connolly

for and on behalf of

CONNOLLY KELLY

Chartered Certified Accountants and Statutory Auditors

First Floor

Park House

18 Park Street

Dundalk

Co Louth

Ireland

20 February 2026

Blue Diamond Sports Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Blue Diamond Sports Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover	3	307,419	307,061
Cost of sales		(550)	(351)
Gross profit		306,869	306,710
Administrative expenses		(231,894)	(327,108)
Profit/(loss) before taxation		74,975	(20,398)
Tax on profit/(loss)	6	(7)	(8)
Profit/(loss) for the financial year		74,968	(20,406)
Total comprehensive income		74,968	(20,406)

Approved by the board on 19 February 2026 and signed on its behalf by:

Terence Boyle
Director

Frances McAlinden
Director

Blue Diamond Sports Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>2,343</u>	<u>3,166</u>
Current Assets			
Stocks	8	2,480	3,030
Debtors	9	27,587	238,238
Cash and cash equivalents		<u>875,240</u>	<u>602,078</u>
		<u>905,307</u>	<u>843,346</u>
Creditors: amounts falling due within one year	11	<u>(97,145)</u>	<u>(110,982)</u>
Net Current Assets		<u>808,162</u>	<u>732,364</u>
Total Assets less Current Liabilities		<u>810,505</u>	<u>735,530</u>
Provisions for liabilities	13	<u>158</u>	<u>165</u>
Net Assets		<u><u>810,663</u></u>	<u><u>735,695</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	127	127
Retained earnings		<u>810,536</u>	<u>735,568</u>
Equity attributable to owners of the company		<u><u>810,663</u></u>	<u><u>735,695</u></u>

Approved by the board on 19 February 2026 and signed on its behalf by:

Terence Boyle
Director

Frances McAlinden
Director

Blue Diamond Sports Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	127	755,974	756,101
Loss for the financial year	-	(20,406)	(20,406)
At 31 August 2024	127	735,568	735,695
Profit for the financial year	-	74,968	74,968
At 31 August 2025	127	810,536	810,663

Blue Diamond Sports Limited
CASH FLOW STATEMENT
for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit/(loss) for the financial year		74,968	(20,406)
Adjustments for:			
Tax on profit/(loss) on ordinary activities		7	8
Depreciation		823	823
		<u>75,798</u>	<u>(19,575)</u>
Movements in working capital:			
Movement in stocks		550	351
Movement in debtors		210,651	(193,579)
Movement in creditors		(13,837)	(92,572)
		<u>273,162</u>	<u>(305,375)</u>
Cash generated from/(used in) operations		273,162	(305,375)
Tax paid		-	4,150
		<u>273,162</u>	<u>(301,225)</u>
Net cash generated from/(used in) operating activities		273,162	(301,225)
Net increase/(decrease) in cash and cash equivalents		273,162	(301,225)
Cash and cash equivalents at beginning of financial year		602,078	903,303
Cash and cash equivalents at end of financial year	10	875,240	602,078

Blue Diamond Sports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Blue Diamond Sports Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 204972. The registered office of the company is 8 Park Street, Dundalk, Co Louth, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover is the amount received by the company primarily from providing foreign exchange transactions.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% on cost
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Blue Diamond Sports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Blue Diamond Sports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Bureau commission	277,847	287,595
Lotto commission	4,252	4,389
Postpoint & Payzone commission	25,320	15,077
	<u>307,419</u>	<u>307,061</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a Bureau de Change

4. Operating profit/(loss)

	2025 €	2024 €
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	823	823
Auditor's remuneration		
- audit of individual company accounts	9,840	12,300
	<u>9,840</u>	<u>12,300</u>

5. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Directors	2	2
Employees	3	4
	<u>5</u>	<u>6</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	140,831	228,036
Social welfare costs	10,150	17,200
Pension costs	-	4,200
	<u>150,981</u>	<u>249,436</u>

Blue Diamond Sports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	-
	<u> </u>	<u> </u>
Deferred tax:		
Origination and reversal of timing differences	7	8
	<u> </u>	<u> </u>
Total deferred tax	<u>7</u>	<u>8</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	<u>74,975</u>	<u>(20,398)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	9,372	(2,550)
Effects of:		
Utilisation of tax losses	(9,372)	2,550
Deferred tax	<u>7</u>	<u>8</u>
Total tax charge for the financial year (Note 6 (a))	<u>7</u>	<u>8</u>

(c) Factors that may affect future tax charges

As at the reporting date, the Company has tax losses carried forward of €17,303 available for offset against future taxable profits in accordance with applicable tax legislation.

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 September 2024	<u>42,622</u>	<u>42,622</u>
At 31 August 2025	<u>42,622</u>	<u>42,622</u>
Depreciation		
At 1 September 2024	39,456	39,456
Charge for the financial year	823	823
	<u> </u>	<u> </u>
At 31 August 2025	<u>40,279</u>	<u>40,279</u>
Net book value		
At 31 August 2025	<u>2,343</u>	<u>2,343</u>
At 31 August 2024	<u>3,166</u>	<u>3,166</u>

Blue Diamond Sports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. Stocks	2025	2024
	€	€
Goods for resale	<u>2,480</u>	<u>3,030</u>
9. Debtors	2025	2024
	€	€
Trade debtors	10,407	4,220
Other debtors	5,000	219,402
Prepayments	<u>12,180</u>	<u>14,616</u>
	<u>27,587</u>	<u>238,238</u>
10. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>875,240</u>	<u>602,078</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	2,666	532
Taxation (Note 12)	3,262	7,101
Directors' current accounts (Note 16)	76,601	91,249
Accruals	<u>14,616</u>	<u>12,100</u>
	<u>97,145</u>	<u>110,982</u>
12. Taxation	2025	2024
	€	€
Creditors:		
PAYE	<u>3,262</u>	<u>7,101</u>
13. Provisions for liabilities		
The amounts provided for deferred taxation are analysed below:		
	Capital allowances	Total
		Total
	€	2025
		€
At financial year start	(165)	(173)
Charged to profit and loss	7	8
At financial year end	<u>(158)</u>	<u>(165)</u>

Blue Diamond Sports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

14. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary shares	1,000,000	€1.27 each	<u>1,270,000</u>	<u>1,270,000</u>
Allotted, called up and fully paid				
Ordinary shares	100	€1.27 each	<u>127</u>	<u>127</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

16. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		85,960	118,313
Pension contributions		-	4,200
		<u>85,960</u>	<u>122,513</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Terence Boyle	76,601	89,899
Frances McAlinden	-	1,350
	<u>76,601</u>	<u>91,249</u>

17. Related party transactions

In accordance with Section 33 of FRS 102, the Company has not entered into any related party transactions during the financial year that require disclosure.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.