

Company Number: 446176

A.M Steel Design Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

A.M Steel Design Ltd
CONTENTS

	Page
Director and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 7

A.M Steel Design Ltd
DIRECTOR AND OTHER INFORMATION

Director	Alan Murray
Company Secretary	Fionnuala Murray
Company Number	446176
Registered Office	Maryrath The Pidgeons Athlone Westmeath N37 CF72 Ireland
Business Address	Maryrath The Pigeons Athlone Westmeath N37 CF72 Ireland
Accountants	O Leochain & Associates Certified Public Accountant & Chartered Tax Advisors 99 Sean Costello Street, Athlone Westmeath N37 ND73 Ireland

A.M Steel Design Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	1,422	2,845
Current Assets			
Stocks	8	21,782	25,139
Debtors	9	1,675	1,146
Cash at bank and in hand		2,682	3,098
		26,139	29,383
Creditors: amounts falling due within one year	10	(23,064)	(32,258)
Net Current Assets/(Liabilities)		3,075	(2,875)
Total Assets less Current Liabilities		4,497	(30)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	4,397	(130)
Shareholders' Funds/(Deficit)		4,497	(30)

I as Director of A.M Steel Design Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

Alan Murray
Director

A.M Steel Design Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

A.M Steel Design Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 446176. The registered office of the company is Maryrath, The Pidgeons, Athlone, Westmeath, N37 CF72, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A.M Steel Design Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors are in the opinion that the company will continue to trade.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	1,423	1,423
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	198
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 0.00|0, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

A.M Steel Design Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 November 2024	8,027	11,382	19,409
At 31 October 2025	8,027	11,382	19,409
Depreciation			
At 1 November 2024	8,027	8,537	16,564
Charge for the financial year	-	1,423	1,423
At 31 October 2025	8,027	9,960	17,987
Net book value			
At 31 October 2025	-	1,422	1,422
At 31 October 2024	-	2,845	2,845

8. Stocks

	2025 €	2024 €
Work in progress	15,000	18,000
Finished goods and goods for resale	6,782	7,139
	21,782	25,139

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Taxation	1,675	1,146

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	5,096	6,412
Taxation	647	1,397
Director's current account	17,321	24,449
	23,064	32,258

11. Income Statement

	2025 €	2024 €
At 1 November 2024	(130)	(12,010)
Profit for the financial year	4,527	11,880
At 31 October 2025	4,397	(130)

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 December 2025.