

GRAIGAVINE LIVESTOCK LIMITED

Unaudited abridged financial statements

Financial Year Ended 30 April 2025

Company Number: 613536

Annexed to the Annual Return

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DIRECTORS AND OTHER INFORMATION

Board of Directors at 14th October 2025

Paddy Quinn
Aileen Quinn

Solicitors

N.J. O'Neill Quirke & Co.
Main Street
Carrick-on-Suir
Co. Tipperary

Secretary and Registered Office

Aileen Quinn
Cashel
Piltown
Co. Kilkenny

Accountants

Frank A Meade & Co.
Clonmore
Piltown
Co. Kilkenny

Registered number: 613536

Bankers

Allied Irish Bank
Main Street
Carrick-on-Suir

Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with Irish law.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonable open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

BALANCE SHEET
As at 30 April 2025

	Note	2025 €	2024 €
Fixed assets		<u>95,393</u>	<u>84,276</u>
Current Assets		75,359	104,765
Creditors: amounts falling due within one year		<u>(44,626)</u>	<u>(63,531)</u>
Net Current Assets		<u>30,733</u>	<u>41,234</u>
Net assets		<u>126,126</u>	<u>125,510</u>
Capital and reserves	4	<u>126,126</u>	<u>125,510</u>

We, as directors of Graigavine Livestock Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358, as appropriate, is satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the obligations of the company, under this Act, to— (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company; and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemptions as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 14th October 2025 and signed on behalf of the board by:

Paddy Quinn



Aileen Quinn



NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**1 General information**

Graigavine Livestock Limited is incorporated as a private company limited by shares in the Republic of Ireland. The address of its registered office is Cashel, Piltown, Co. Kilkenny. The registered number of the company is 613536.

2 Statement of compliance

These financial statements have been prepared on the going concern basis and in accordance with FRS 105 'The Financial Reporting Standard for Micro-entities applicable in the UK and Republic of Ireland' (FRS 105).

3 Summary of significant accounting policies

The significant accounting policies applied in the preparation of these unaudited financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These unaudited financial statements are the company's first financial statements and have been prepared under the historical cost convention.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements have been prepared in euro, which is the functional currency of the company.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on experience and other factors that are relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. The directors do not consider there are any critical judgements or sources of estimation requiring disclosure.

Turnover

Turnover is the amount of revenue derived from the rendering of services falling within the company's ordinary activities after deduction of trade discounts and value-added tax.

Taxation

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

Tangible assets and depreciation

Tangible assets are carried at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to the location and condition necessary for its intended use.

(i) Depreciation and residual values

Depreciation is calculated, using the straight-line method over their estimated useful lives, as follows:

Motor Vehicles

20% Straight Line

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change in either residual values or useful lives is accounted for prospectively.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

4 Appropriation of profit and loss account

	2025	2024
	€	€
At the start of the financial year	125,510	124,677
Profit for the financial year	<u>616</u>	<u>833</u>
	<u>126,126</u>	<u>125,510</u>