

Company Number: 730424

Séamus Nolan Coach Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Séamus Nolan Coach Hire Limited

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Séamus Nolan Coach Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MRA Chartered Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Séamus Nolan
Director

9 February 2026

Salma Ramirez
Director

9 February 2026

Séamus Nolan Coach Hire Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Séamus Nolan Coach Hire Limited for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Séamus Nolan Coach Hire Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Séamus Nolan Coach Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Séamus Nolan Coach Hire Limited. You consider that Séamus Nolan Coach Hire Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Séamus Nolan Coach Hire Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MRA CHARTERED ACCOUNTANTS LIMITED

The Kennedy Building
Main Street
Dublin 24

9 February 2026

Séamus Nolan Coach Hire Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,606,791</u>	<u>872,476</u>
Current Assets			
Debtors	8	109,009	50,225
Cash and cash equivalents		<u>253,490</u>	<u>185,436</u>
		<u>362,499</u>	<u>235,661</u>
Creditors: amounts falling due within one year	9	<u>(340,406)</u>	<u>(190,990)</u>
Net Current Assets		<u>22,093</u>	<u>44,671</u>
Total Assets less Current Liabilities		<u>1,628,884</u>	<u>917,147</u>
Creditors: amounts falling due after more than one year	10	<u>(1,061,234)</u>	<u>(518,676)</u>
Net Assets		<u><u>567,650</u></u>	<u><u>398,471</u></u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		<u>567,550</u>	<u>398,371</u>
Equity attributable to owners of the company		<u><u>567,650</u></u>	<u><u>398,471</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Séamus Nolan Coach Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Séamus Nolan
Director

Salma Ramirez
Director

Séamus Nolan Coach Hire Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	254,030	254,130
Profit for the financial year	-	164,341	164,341
Payment of dividends	-	(20,000)	(20,000)
At 31 December 2024	100	398,371	398,471
Profit for the financial year	-	169,179	169,179
At 31 December 2025	100	567,550	567,650

Séamus Nolan Coach Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Séamus Nolan Coach Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 730424. The registered office of the company is 128 Grange Hill, Baldoye Industrial Estate, Dublin 13 which is also the principal place of business of the company. The principal activity of the business is the provision of coach hire services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Séamus Nolan Coach Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Dividends

Dividend distributions to the company's shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the company's shareholders.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of coach hire services.

4. Operating profit

	2025	2024
	€	€

Operating profit is stated after charging/(crediting):

Depreciation of tangible assets	189,418	112,090
(Profit) on disposal of tangible assets	(19,548)	-
	169,870	112,090

5. Interest payable and similar expenses

	2025	2024
	€	€

Interest	41,265	22,272
	41,265	22,272

6. Employees

The average monthly number of employees, including directors, during the financial year was 13.

	2025	2024
	Number	Number
Administration	2	2
Director	1	1
Drivers	10	9
	13	12

Séamus Nolan Coach Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Tangible assets

	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	18,377	5,994	1,002,380	1,026,751
Additions	46,933	11,349	997,690	1,055,972
Disposals	-	-	(172,500)	(172,500)
At 31 December 2025	<u>65,310</u>	<u>17,343</u>	<u>1,827,570</u>	<u>1,910,223</u>
Depreciation				
At 1 January 2025	2,103	2,342	149,830	154,275
Charge for the financial year	10,402	2,386	176,630	189,418
On disposals	-	-	(40,261)	(40,261)
At 31 December 2025	<u>12,505</u>	<u>4,728</u>	<u>286,199</u>	<u>303,432</u>
Net book value				
At 31 December 2025	<u>52,805</u>	<u>12,615</u>	<u>1,541,371</u>	<u>1,606,791</u>
At 31 December 2024	<u>16,274</u>	<u>3,652</u>	<u>852,550</u>	<u>872,476</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>1,541,371</u>	<u>176,630</u>	<u>814,061</u>	<u>102,850</u>

8. Debtors

	2025 €	2024 €
Trade debtors	93,216	34,413
Other debtors	5,400	5,400
Taxation	742	10,412
Prepayments	9,651	-
	<u>109,009</u>	<u>50,225</u>

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	284,497	154,779
Trade creditors	19,807	6,563
Taxation	17,701	15,018
Directors' current accounts (Note 14)	46	725
Other creditors	7,355	4,580
Accruals	11,000	9,325
	<u>340,406</u>	<u>190,990</u>

Séamus Nolan Coach Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			1,061,234	518,676
			<u><u> </u></u>	<u><u> </u></u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			504,902	276,670
Repayable between one and five years			932,018	502,215
Repayable after five years			129,216	16,461
			<u><u> </u></u>	<u><u> </u></u>
			1,566,136	795,346
Finance charges and interest allocated to future accounting periods			(220,405)	(121,891)
			<u><u> </u></u>	<u><u> </u></u>
			1,345,731	673,455
			<u><u> </u></u>	<u><u> </u></u>
11. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			742	10,412
			<u><u> </u></u>	<u><u> </u></u>
Creditors:				
PAYE			17,701	15,018
			<u><u> </u></u>	<u><u> </u></u>
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Allotted, called up and fully paid				
Ordinary	100	€1.00 each	100	100
			<u><u> </u></u>	<u><u> </u></u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			31/12/25	01/01/25
Séamus Nolan	Ordinary		50	100
Salma Ramirez	Ordinary*		50	-
			<u><u> </u></u>	<u><u> </u></u>
			100	100
			<u><u> </u></u>	<u><u> </u></u>
* (shares acquired at date of appointment)				
13. Profit and loss account			2025	2024
			€	€
At 1 January 2025			398,371	254,030
Profit for the financial year			169,179	164,341
Payment of dividends			-	(20,000)
			<u><u> </u></u>	<u><u> </u></u>
At 31 December 2025			567,550	398,371
			<u><u> </u></u>	<u><u> </u></u>

Séamus Nolan Coach Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	174,908	118,334
Pension contributions	47,800	34,900
	<u>222,708</u>	<u>153,234</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Séamus Nolan	46	725
	<u>46</u>	<u>725</u>

Amounts due are interest free, unsecured and repayable on demand.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Formatted Comparatives

Certain comparatives have been restated to reflect current year presentation.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.