

**DEREK CULLINANE (HOLDINGS) LIMITED**

**Derry  
Creganna  
Oranmore**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2025**



**Loughlin & Co**  
Accountants & Statutory Auditors



**DEREK CULLINANE (HOLDINGS) LIMITED**

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## **DEREK CULLINANE (HOLDINGS) LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from these standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 5 to 7:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Loughlin and Company, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

**Derek Cullinane**

Director

**Tara Cullinane**

Director

**DATE** 11th March 2026

**DEREK CULLINANE (HOLDINGS) LIMITED**

**ABRIDGED BALANCE SHEET AS AT 31ST MAY 2025**

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	2025	2024
Creditors: amounts falling due within one year	<u>2</u>	<u>2</u>
Net current assets	2	2
Total assets less current liabilities	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves	<u><u>2</u></u>	<u><u>2</u></u>

We as Directors of , state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

**Derek Cullinane**  
Director

**Tara Cullinane**  
Director

**DATE** 11th March 2026

**DEREK CULLINANE (HOLDINGS) LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2025**

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**1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company are as follows:

**Basis of Accounting**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Incorporated Public Accountants including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - FRS 105' and the Companies Act 2014.

**Turnover**

Turnover represents net sales to customers and excludes Value Added Tax.

**Taxation**

The charge for taxation is based on the profit for the year. Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Dividends**

Dividends to the company's equity shareholders (holders of ordinary shares) are recognised as a liability of the company when approved by the company's shareholders.

**2. SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised</b>		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of €1.00 each	<u>2</u>	<u>2</u>

**3. DIRECTORS' INTERESTS IN SHARES**

	<b>Units of €1 Ordinary Stock</b>	
	<b>End of Year</b>	<b>Beginning of Year</b>
Derek Cullinane	1	1
Tara Cullinane	1	1

**4. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on the 11th March 2026.