

**ABRIDGED FINANCIAL STATEMENTS OF:**

**GLASCAIRN CONSTRUCTION LIMITED**

**FOR THE YEAR ENDED**

**28 FEBRUARY 2025**

**GLASCAIRN CONSTRUCTION LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**GLASCAIRN CONSTRUCTION LIMITED**

**NAMES OF DIRECTORS AND OTHER INFORMATION**

**COMPANY REGISTRATION NO:**

**319067**

**DIRECTOR:**

**BRID CONWAY**

**DIRECTOR:**

**BRIAN CONWAY**

**REGISTERED OFFICE:**

**QUARRYLAND  
DUNBOYNE, CO MEATH**

**SECRETARY:**

**BRID CONWAY**

**BANKERS:**

**ALLIED IRISH BANK**

**GLASCAIRN CONSTRUCTION LIMITED**  
**BALANCE SHEET AS AT 28 FEBRUARY 2025**

	<u>Notes</u>	<u>2025</u> €	<u>2024</u> €
<b>FIXED ASSETS</b>			
Tangible assets	2	9,164	11,444
<b>CURRENT ASSETS</b>			
Stocks		99,000	10,000
Bank and cash		108,561	268,831
		207,561	278,831
<b>CREDITORS (amounts falling due within one year)</b>	3	( 163,909)	(186,217)
<b>Net Current Assets</b>		43,652	92,614
<b>TOTAL NET ASSETS/ LIABILITIES</b>		52,816	104,058
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4	127	127
Profit and loss account		52,689	103,931
		52,816	104,058

**SIGNED: BRIAN CONWAY**  
Director

**SIGNED: BRID CONWAY**  
Director

**DATE: 20 January 2026**

**GLASCAIRN CONSTRUCTION LIMITED**  
**CERTIFICATE OF DIRECTORS**

We as Directors of Glascairn Construction Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

**SIGNED: BRIAN CONWAY**  
Director

**SIGNED: BRID CONWAY**  
Director

**DATE: 20 January 2026**

**GLASCAIRN CONSTRUCTION LIMITED**  
**DIRECTORS REPORT**

The directors are responsible for preparing the Directors' Report and the statutory financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNED: BRIAN CONWAY**  
Director

**SIGNED: BRID CONWAY**  
Director

**DATE: 20 January 2026**

**GLASCAIRN CONSTRUCTION LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**1 ACCOUNTING POLICIES**

**TANGIBLE FIXED ASSETS**

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives.

The following annual rates were used;-

Plant & Equipment	20%	reducing balance
Motor Vehicles	20%	reducing balance
Office Equipment	5%	reducing balance

**2 TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Equipment</u>	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
<b>COST</b>				
At beginning of year	18,538	39,275	4,510	62,323
Additions	-	-	-	-
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At end of year	18,538	39,275	4,510	62,323
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<b>DEPRECIATION</b>				
At beginning of year	18,537	27,884	4,458	50,879
Charge for year	-	2,278	2	2,280
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At end of year	18,537	30,162	4,460	53,159
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<b>NET BOOK VALUE</b>				
At end of year	1	9,113	50	9,164
At beginning of year	1	11,391	52	11,444
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**GLASCAIRN CONSTRUCTION LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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<b>3</b>	<b>CREDITORS (amounts falling due within one year)</b>	<u>2025</u>	<u>2024</u>
		€	€
	Trade & sundry creditors	151,397	173,705
	Directors' loan	12,512	12,512
		163,909	186,217
<b>4</b>	<b>SHARE CAPITAL</b>	<u>€</u>	<u>€</u>
	Authorised: 200,000 ordinary shares of €1.269738 each	127	127
		127	127
<b>5</b>	<b>DIRECTORS'S AND SECRETARY'S INTERESTS IN SHARES AND DEBENTURES OF THE COMPANY</b>	<u>Shares</u>	<u>Shares</u>
	BRIAN CONWAY	50	50
	BRID CONWAY	50	50
<b>6</b>	<b>Directors Salary</b>	€37,999	€35,400

**7 APPROVAL OF SHAREHOLDERS' ACCOUNTS**

The shareholders accounts were approved by the Directors on 20 January 2026