

**M K Removals & Storage Limited**  
**ABRIDGED AUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**28 FEBRUARY 2025**  
**REGISTRATION NUMBER: 343401**

**M K Removals & Storage Limited**

**ABRIDGED FINANCIAL STATEMENTS**

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**M K Removals & Storage Limited**

**DIRECTORS AND OTHER INFORMATION**

Directors	Maurice Keating Tara Keating
Secretary	Maurice Keating
Company Registered Number	343401
Registered office	M K Removals & Storage Limited 27 Bunbury Gate Avenue Swords Co Dublin
Business address	27 Bunbury Gate Avenue Swords Co. Dublin
Accountants	Brophy & Co. Chartered Accountants Unit 7B Supple House Main Street Dunshaughlin Co. Meath
Bankers	Ulster Bank Limited Malahide Road Coolock Dublin 5

**M K Removals & Storage Limited**

**For the Year Ended 28 February 2025**

**Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 3-12.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Brophy & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

On behalf of the board

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**Maurice Keating**

*Director*

14 April 2025

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**Tara Keating**

*Director*

**M K Removals & Storage Limited**

**BALANCE SHEET AS AT 28 FEBRUARY 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets	3		12,252		15,926
Current Assets		44,631		31,641	
Creditors: amounts falling due within one year	5	(17,104)		(11,493)	
<b>Net Current Assets</b>			<b>27,527</b>		<b>20,148</b>
<b>Total assets less current liabilities</b>			<b>39,779</b>		<b>36,074</b>
Creditors: amounts falling due after more than one year		-		-	
Provisions for liabilities		-		-	
<b>Net assets</b>			<b>39,779</b>		<b>36,074</b>
<b>Capital and reserves</b>			<b>39,779</b>		<b>36,074</b>

We, as Directors of M K Removals & Storage Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of M K Removals & Storage Limited , state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'. The financial statements were approved by the Board of Directors on 14 April 2025 and authorised for issue on 15 April 2025. They were signed on its behalf by

\_\_\_\_\_  
**Maurice Keating**  
**Director**

\_\_\_\_\_  
**Tara Keating**  
**Director**

**14 April 2025**

**M K Removals & Storage Limited**

**Notes to the abridged financial statements**

# M K Removals & Storage Limited

## Notes to the abridged financial statements

..... continued

### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Microentities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

#### **Government grants**

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### **Tangible fixed assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

## M K Removals & Storage Limited

### Notes to the abridged financial statements

..... continued

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Freehold buildings	- 4% Straight Line
Fixtures fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 20% Straight Line

#### **Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

#### **Retirement Benefits**

Retirement benefits for directors are met by payments to a defined contribution pension scheme, which is administered by independent trustees and is financially separate from the company. Contributions are charged to the profit account in the financial year in which they fall due.

#### **Taxation and deferred taxation**

The yearly charge for taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the tax rates enacted or substantially enacted at the financial year end date.

Deferred taxation is recognised on the timing differences that have originated but not reversed at the financial year end date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the financial year end date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

## M K Removals & Storage Limited

### Notes to the abridged financial statements

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#### **Judgments and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

##### ***Going concern***

The directors consider it appropriate to prepare the financial statements on the going concern basis.

#### **2 a) Transactions with directors and related party transactions**

##### **Loan from Director**

Maurice Keating, director and shareholder, advanced monies to the company. The loan is interest free and the purpose of the loan is for working capital purposes and is repayable on demand, cashflow permitting. The loan was fully repaid by year end.

	2025	2024
	€	€
<b>At 1 January</b>	823	-
Advances	-	823
Repayments	(823)	-
<b>At 31 December</b>	-	823

The maximum balance outstanding is €- (28 February 2024: €823).

	Computer equipment	Fixtures, fittings and equipment	Leased Motor vehicles	Total
<i>Current Financial Year</i>	€	€	€	€
<b>Cost</b>				
At 29 February 2024	2,986	13,960	18,877	35,823
<b>At 28 February 2025</b>	2,986	13,960	18,877	35,823
<b>Depreciation:</b>				
At 29 February 2024	2,986	1,281	15,630	19,897
Charge for the year	-	427	3,247	3,674
<b>At 28 February 2025</b>	2,986	1,708	18,877	23,571
<b>Net book values:</b>				
<b>At 28 February 2025</b>	-	12,252	-	12,252
At 29 February 2024	-	12,679	3,247	15,926

**M K Removals & Storage Limited**

**Notes to the abridged financial statements**

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<b>4. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	41,609	22,399
Prepayments	1,216	-
	<u>42,825</u>	<u>22,399</u>

All debtors fall due within one year.

<b>5. Creditors:</b>	<b>2025</b>	<b>2024</b>
Amounts falling due within one year	<b>€</b>	<b>€</b>
Trade creditors	1,110	2,543
Accruals	-	-
Directors' loans (Note 2)	-	823
	<u>3,973</u>	<u>7,146</u>

**M K Removals & Storage Limited**

**Notes to the abridged financial statements**

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**6. Details of creditors**

Creditors relating to more than one balance sheet item

Amounts due to credit institutions	<b>2025</b>	<b>2024</b>
	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Obligations under finance leases and hire purchase contracts	<b>2025</b>	<b>2024</b>
	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Debts falling due for repayment after the end of five years

Repayable by installments:	<b>2025</b>	<b>2024</b>
	€	€
Bank loans	-	-
Finance leases	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**M K Removals & Storage Limited**

**Notes to the abridged financial statements**

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**7. Guarantees and other financial commitments**

**Capital commitments**

At the financial year end date the company had the following financial commitments:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Property, plant and equipment	-	-
	<u>          </u>	<u>          </u>

**Finance leases and hire purchase contracts**

In addition to the capital commitments set out above, the company has entered into contracts whose inception occurs after the financial year end date amounting to:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	-	-
	<u>          </u>	<u>          </u>

**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Rental Property	-	-
	<u>          </u>	<u>          </u>

**Retirement benefit commitments**

Creditors do not include any amount outstanding in respect of pension contributions to the defined contribution pension scheme. The company has no further commitments in respect of pension commitments at the end of the year (or the previous year) other than those included in the balance sheet.

**8. Post balance sheet events**

There have been no significant changes since the year end.

**M K Removals & Storage Limited**

**Notes to the abridged financial statements**

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<b>9. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit brought forward at the beginning of the financial year	36,073	60,785
Profit /(loss) for the financial year	3,705	(24,712)
Dividends paid	-	-
Dividends liable to be paid	-	-
<b>Profit carried forward at the end of the financial year</b>	<u>39,778</u>	<u>36,073</u>

**10. Approval of financial statements**

The board of directors approved these financial statements for issue on 14 April 2025.