



Company Number: 640656

KShancon Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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KShancon Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Inventories	4	6,500	6,300
Receivables	5	7,471	2,928
Cash and cash equivalents		61,211	94,230
		<u>75,182</u>	<u>103,458</u>
Payables: amounts falling due within one year	6	<u>(42,677)</u>	<u>(49,361)</u>
Net Current Assets		<u>32,505</u>	<u>54,097</u>
Total Assets less Current Liabilities		<u>32,505</u>	<u>54,097</u>
Equity			
Called up share capital presented as equity		120	120
Retained earnings		32,385	53,977
Equity attributable to owners of the company		<u>32,505</u>	<u>54,097</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of KShancon Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

David Sheeran
Director

Catherine Sheeran
Director

KShancon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

KShancon Limited is a company limited by shares incorporated in Ireland. The registered office of the company is College House, 71/73 Rock Road, Blackrock, Co. Dublin. The financial statements have been presented in euros (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises of the value of cash receipts, exclusive of value added tax.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other payables

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

KShancon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 10).

4. Inventories	2025 €	2024 €
Finished goods and goods for resale	<u>6,500</u>	<u>6,300</u>

The replacement cost of stock did not differ significantly from the figures shown.

5. Receivables	2025 €	2024 €
Directors' current accounts	700	700
Prepayments	<u>6,771</u>	<u>2,228</u>
	<u>7,471</u>	<u>2,928</u>

6. Payables Amounts falling due within one year	2025 €	2024 €
Trade payables	10,542	13,685
Amounts owed to related parties (Note 10)	16,036	17,500
Taxation	12,847	14,189
Accruals	<u>3,252</u>	<u>3,987</u>
	<u>42,677</u>	<u>49,361</u>

7. Profit and loss account

	2025 €	2024 €
At 1 January 2025	53,977	49,218
(Loss)/profit for the financial year	<u>(21,592)</u>	<u>4,759</u>
At 31 December 2025	<u>32,385</u>	<u>53,977</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

KShancon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

9. Directors' remuneration	2025	2024
	€	€
Remuneration	13,261	10,663
Pension contributions	18,500	14,500
	<u>31,761</u>	<u>25,163</u>

10. Related party transactions	2025	2024
	€	€
Finance amounts owed to related parties	16,036	17,500

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.