

Company Number: 368781

C.O.R. Television Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025**

C.O.R. Television Ltd
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C.O.R. Television Ltd
Directors and Other Information

Directors	Cyril O'Regan Jnr Evette O'Regan
Company Secretary	Evette O'Regan
Company Number	368781
Registered Office	Carraigcloney Glenmore Co. Kilkenny
Business Address	Carraigcloney Glenmore Kilkenny
Accountants	Gaule Bermingham & Co Ltd T/A John F.O'Carroll & Co Chartered Accountants 7 Market Street Clonmel
Bankers	Allied Irish Bank 72-73 The Quay Waterford

C.O.R. Television Ltd
Directors' Responsibilities Statement
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gaule Bermingham & Co Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Cyril O'Regan Jnr
Director

5 February 2026

Evette O'Regan
Director

5 February 2026

C.O.R. Television Ltd
Chartered Accountants Report
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of C.O.R. Television Ltd
for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 13 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of C.O.R. Television Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that C.O.R. Television Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C.O.R. Television Ltd. You consider that C.O.R. Television Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of C.O.R. Television Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

GAULE BIRMINGHAM & CO LTD
T/A JOHN F.O'CARROLL & CO
Chartered Accountants and Registered Auditor
7 Market Street
Clonmel

5 February 2026

C.O.R. Television Ltd
Balance Sheet
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>647,174</u>	<u>872,701</u>
Current Assets			
Stocks	8	8,416	10,266
Debtors	9	13,654	48,257
Cash and cash equivalents		<u>32</u>	<u>132</u>
		<u>22,102</u>	<u>58,655</u>
Creditors: amounts falling due within one year	10	<u>(381,035)</u>	<u>(325,690)</u>
Net Current Liabilities		<u>(358,933)</u>	<u>(267,035)</u>
Total Assets less Current Liabilities		288,241	605,666
Creditors:			
amounts falling due after more than one year	11	<u>(135,412)</u>	<u>(181,764)</u>
Net Assets		<u><u>152,829</u></u>	<u><u>423,902</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>152,729</u>	<u>423,802</u>
Equity attributable to owners of the company		<u><u>152,829</u></u>	<u><u>423,902</u></u>

C.O.R. Television Ltd
Balance Sheet
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of C.O.R. Television Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Cyril O'Regan Jnr
Director

Evette O'Regan
Director

C.O.R. Television Ltd
Reconciliation of Shareholders' Funds
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	572,624	572,724
Loss for the financial year	-	(148,822)	(148,822)
At 31 March 2024	100	423,802	423,902
Loss for the financial year	-	(271,073)	(271,073)
At 31 March 2025	100	152,729	152,829

C.O.R. Television Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

1. General Information

C.O.R. Television Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Carraigcloney, Glenmore, Co. Kilkenny. The principal activity of the company is preparation & editing of television programmes. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line
Outside Broadcast Unit	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

C.O.R. Television Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	309,175	311,033
(Profit) on disposal of tangible assets	(875)	-
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	28,151	26,550
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
Administration	1	1
Camera Operatives	4	4
	<u><u> </u></u>	<u><u> </u></u>
	5	5
	<u><u> </u></u>	<u><u> </u></u>

C.O.R. Television Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

7. Tangible assets	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Outside Broadcast Unit	Total
	freehold €	€	€	€	€
Cost					
At 1 April 2024	91,928	1,800,668	279,511	592,781	2,764,888
Additions	-	30,414	61,359	-	91,773
Disposals	-	(13,000)	(20,050)	-	(33,050)
At 31 March 2025	<u>91,928</u>	<u>1,818,082</u>	<u>320,820</u>	<u>592,781</u>	<u>2,823,611</u>
Depreciation					
At 1 April 2024	42,829	1,098,581	205,312	545,465	1,892,187
Charge for the financial year	3,677	224,459	33,723	47,316	309,175
On disposals	-	(4,875)	(20,050)	-	(24,925)
At 31 March 2025	<u>46,506</u>	<u>1,318,165</u>	<u>218,985</u>	<u>592,781</u>	<u>2,176,437</u>
Net book value					
At 31 March 2025	<u>45,422</u>	<u>499,917</u>	<u>101,835</u>	<u>-</u>	<u>647,174</u>
At 31 March 2024	<u><u>49,099</u></u>	<u><u>702,087</u></u>	<u><u>74,199</u></u>	<u><u>47,316</u></u>	<u><u>872,701</u></u>
8. Stocks				2025	2024
				€	€
Work in progress				<u>8,416</u>	<u>10,266</u>
The replacement cost of stock did not differ significantly from the figures shown.					
9. Debtors				2025	2024
				€	€
Trade debtors				454	48,257
Taxation				13,200	-
				<u>13,654</u>	<u>48,257</u>
10. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				98,665	138,340
Net obligations under finance leases and hire purchase contracts				119,039	132,646
Trade creditors				5,400	1,256
Taxation				8,856	9,359
Directors' current accounts (Note 16)				142,659	42,839
Accruals				6,416	1,250
				<u>381,035</u>	<u>325,690</u>

C.O.R. Television Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			135,412	181,764
			<u><u>135,412</u></u>	<u><u>181,764</u></u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			119,039	132,646
Repayable between one and five years			135,412	181,764
			<u><u>254,451</u></u>	<u><u>314,410</u></u>
12. Taxation			2025	2024
			€	€
Debtors:				
VAT			13,200	-
			<u><u>13,200</u></u>	<u><u>-</u></u>
Creditors:				
VAT			-	3,762
PAYE			8,856	5,597
			<u><u>8,856</u></u>	<u><u>9,359</u></u>
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Share Class	1,000,000	€1.00 each	1,000,000	1,000,000
			<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>
Allotted, called up and fully paid				
Ordinary Share Class	100	€1.00 each	100	100
			<u><u>100</u></u>	<u><u>100</u></u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At	
			31/03/25	01/04/24
Cyril O'Regan Jnr	Ordinary Share Class		100	100
			<u><u>100</u></u>	<u><u>100</u></u>
14. Income Statement			2025	2024
			€	€
At 1 April 2024			423,802	572,624
Loss for the financial year			(271,073)	(148,822)
			<u><u>152,729</u></u>	<u><u>423,802</u></u>
At 31 March 2025			152,729	423,802
			<u><u>152,729</u></u>	<u><u>423,802</u></u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

C.O.R. Television Ltd
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	31,467	32,019
Pension contributions	12,984	14,470
	<u>44,451</u>	<u>46,489</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Cyril O'Regan Jnr	142,659	42,839
	<u>142,659</u>	<u>42,839</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.