

**G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE

CONTENTS

	Page
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Baker Tilly Ireland Limited Partnership, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Carmel Audley
Director

Date: 9th January 2026

Sarah Noonan
Director

Date: 9th January 2026

G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS OF G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of G's Management Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that G's Management Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of G's Management Company Limited By Guarantee. You consider that G's Management Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of G's Management Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Baker Tilly Ireland Limited Partnership,
Chartered Certified Accountants,
Penthouse Floor,
5 Lapp's Quay,
Cork.

Date: 9th January 2026

**G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 JUNE 2025**

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,904</u>	<u>52</u>
Current Assets			
Stocks	7	114	114
Debtors	8	55,185	52,270
Cash and cash equivalents		<u>30,984</u>	<u>37,090</u>
		<u>86,283</u>	<u>89,474</u>
Creditors: amounts falling due within one year	9	<u>(6,383)</u>	<u>(4,455)</u>
Net Current Assets		<u>79,900</u>	<u>85,019</u>
Total Assets less Current Liabilities		<u>81,804</u>	<u>85,071</u>
Reserves			
Capital reserves and funds	11	25,253	25,253
Income and expenditure account	11	56,551	59,818
Members' Funds		<u>81,804</u>	<u>85,071</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of G's Management Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9th January 2026 and signed on its behalf by:

Carmel Audley
Director

Sarah Noonan
Director

G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

G's Management Company Limited By Guarantee is a company incorporated in Ireland. The company has a registered office address at Penthouse Floor, 5 Lapps Quay, Cork and a business address at Granary Wharf, Glenbrook, Co. Cork. The principal activity of the company in the year under review was that of a management company for an apartment complex. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. CRITICAL ACCOUNT JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of fixtures, fittings and equipment.

Long-lived assets, consisting primarily of equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect their current judgements on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Closing stock.

It is necessary to consider the recoverability of the cost of closing stock and the associated provisioning required. When calculating the closing stock provision, management considers the estimated realisable value. The level of provision required is reviewed on an on-going basis.

(c) Provision for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents the service charges issued to the apartment owners.

Tangible assets and depreciation

Tangible fixed assets are stated at historical costs or revalued amounts less accumulated depreciation and provisions for impairment.

The cost of an asset is made up of the purchase price of the asset plus any costs directly attributable to bringing the asset into working condition for its intended use.

Depreciation is calculated to write off the original cost of the asset or the revalued amount less the estimated residual value on a straight-line basis over its estimated useful economic life as follows:

Fixtures, Fittings and Equipment	-	20% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Under Irish GAAP impairment is assessed by comparing the carrying value of the asset with its recoverable amount (the higher of net realisable value and value in use). Net realisable value is defined as the amount at which an asset could be disposed net of any direct selling costs. Value in use is defined as the present value of the future cash flows obtainable through the continued use of an asset including those expected to be realised on eventual disposal.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As G's Management Company Limited by Guarantee is a Residential Property Management Company, it is availing of the exemption to Corporation Tax provided by the Revenue Commissioners.

**G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

4. OPERATING (DEFICIT)/SURPLUS	2025	2024
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	528	90
	<u><u> </u></u>	<u><u> </u></u>
 5. EMPLOYEES		
The average monthly number of employees, including directors, during the financial year was as follows:		
	2025	2024
	Number	Number
Directors	4	4
	<u><u> </u></u>	<u><u> </u></u>
 6. TANGIBLE ASSETS		
	Fixtures, Fittings and Equipment	Total
	€	€
Cost		
At 1 July 2024	4,228	4,228
Additions	2,380	2,380
	<u> </u>	<u> </u>
At 30 June 2025	6,608	6,608
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	4,176	4,176
Charge for the financial year	528	528
	<u> </u>	<u> </u>
At 30 June 2025	4,704	4,704
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	1,904	1,904
	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	52	52
	<u><u> </u></u>	<u><u> </u></u>
 7. STOCKS	2025	2024
	€	€
Stocks for re-sale	114	114
	<u><u> </u></u>	<u><u> </u></u>
 8. DEBTORS	2025	2024
	€	€
Trade debtors	36,107	38,750
Prepayments	19,078	13,520
	<u> </u>	<u> </u>
	55,185	52,270
	<u><u> </u></u>	<u><u> </u></u>
 9. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Trade creditors	1,185	826
Taxation	708	-
Accruals	4,490	3,629
	<u> </u>	<u> </u>
	6,383	4,455
	<u><u> </u></u>	<u><u> </u></u>

**G'S MANAGEMENT COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

10. MEMBERS' LIABILITY

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

11. INCOME STATEMENT

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 July 2024	59,818	25,253	85,071
(Deficit)/surplus for the financial year	(3,267)		(3,267)
At 30 June 2025	<u><u>56,551</u></u>	<u><u>25,253</u></u>	<u><u>81,804</u></u>

12. DIRECTORS' REMUNERATION

	2025 €	2024 €
Remuneration	<u><u>8,303</u></u>	<u><u>8,481</u></u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 9th January 2026.