

Clonmult Dungourney Preschool Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Clonmult Dungourney Preschool Company Limited by Guarantee

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Clonmult Dungourney Preschool Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 6 March 2026 and signed on its behalf by:

Claire O'Brien
Director

Mary Ronayne
Director

Clonmult Dungourney Preschool Company Limited by Guarantee INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CLONMILT DUNGOURNEY PRESCHOOL COMPANY LIMITED BY GUARANTEE

We have examined the financial statements of the charity for the financial year ended 31 August 2025, which comprise the Abridged Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 391 of the Companies Act 2014. Our work has been undertaken so that we might compile the abridged financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2014. The charity's directors consider that an audit is not required for this financial year under the Companies Act 2014 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under the Companies Act 2014;
- follow the procedures laid down by the general Directions given by the Charity Regulator in Ireland; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the regulatory authorities. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with sections 281 to 285 of the Companies Act 2014
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements do not comply with the accounting requirements of the Companies Act 2014
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LUCEY & ASSOCIATES

99 Main Street
Midleton
Cork
Republic of Ireland

Date: 6 March 2026

Clonmult Dungourney Preschool Company Limited by Guarantee

ABRIDGED BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>1,217</u>	<u>2,148</u>
Current Assets			
Cash at bank and in hand		<u>25,582</u>	<u>18,690</u>
Creditors: Amounts falling due within one year		<u>(3,891)</u>	<u>(4,041)</u>
Net Current Assets		<u>21,691</u>	<u>14,649</u>
Total Assets less Current Liabilities		<u><u>22,908</u></u>	<u><u>16,797</u></u>
Funds			
Designated funds (Unrestricted)		<u>(270)</u>	<u>(270)</u>
General fund (unrestricted)		<u>23,178</u>	<u>17,067</u>
Total funds		<u><u>22,908</u></u>	<u><u>16,797</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as Directors' of Clonmult Dungourney Preschool Company Limited by Guarantee, state that -

(a) the charity is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the charity is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the charity have not served a notice on the charity under section 334(1) in accordance with section 334(2),

(d) we acknowledge the charity's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the charity at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the charity.

(e) the charity has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small charity and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board of Directors on 6 March 2026 and signed on its behalf by:

Claire O'Brien
Director

Mary Ronayne
Director

Clonmult Dungourney Preschool Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. GENERAL INFORMATION

Clonmult Dungourney Preschool Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Clonmult, Co Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	12.5% Straight line
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Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Clonmult Dungourney Preschool Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

3. INCOME					
3.1 OTHER INCOME		Unrestricted Funds	Restricted Funds	2025	2024
		€	€	€	€
Other income		<u>72,767</u>	<u>-</u>	<u>72,767</u>	<u>77,741</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure	<u>84</u>	<u>-</u>	<u>-</u>	<u>84</u>	<u>475</u>
4.2 OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Other expenditure	<u>-</u>	<u>-</u>	<u>66,572</u>	<u>66,572</u>	<u>69,058</u>
4.3 SUPPORT COSTS			Other Expenditure	2025	2024
			€	€	€
Governance Costs 1			<u>66,572</u>	<u>66,572</u>	<u>69,058</u>
5. ANALYSIS OF SUPPORT COSTS				2025	2024
				€	€
Governance Costs 1				<u>(6,195)</u>	<u>(8,683)</u>
6. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2025	2024
				€	€
Wages and salaries				<u>53,147</u>	55,573
Social security costs				<u>5,417</u>	5,489
				<u>58,564</u>	<u>61,062</u>
7. RESERVES				2025	2024
				€	€
At the beginning of the year				<u>16,797</u>	8,589
Surplus for the financial year				<u>6,111</u>	8,208
At the end of the year				<u>22,908</u>	<u>16,797</u>

Clonmult Dungourney Preschool Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. FUNDS

8.1 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted designated funds	-	-	(270)	(270)
Unrestricted general funds	1,217	26,121	(4,160)	23,178
	<u>1,217</u>	<u>26,121</u>	<u>(4,430)</u>	<u>22,908</u>
	<u>1,217</u>	<u>26,121</u>	<u>(4,430)</u>	<u>22,908</u>

9. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

10. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

2025 €	2024 €
<u>2,554</u>	<u>2,554</u>

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 6 March 2026.