

Keith Peoples Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Keith Peoples Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Keith Peoples Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Keith Peoples
Director

Aiden Peoples
Director

16 March 2026

Keith Peoples Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	49,834	30,905
Investments	7	16,391	16,391
Fixed Assets		66,225	47,296
Current Assets			
Stocks	8	60,000	60,000
Debtors	9	329,412	237,720
Cash and cash equivalents		311,183	260,549
		700,595	558,269
Creditors: amounts falling due within one year	10	(296,083)	(278,098)
Net Current Assets		404,512	280,171
Total Assets less Current Liabilities		470,737	327,467
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		470,735	327,465
Equity attributable to owners of the company		470,737	327,467

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Keith Peoples Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:

Keith Peoples
Director

Aiden Peoples
Director

Keith Peoples Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	205,785	205,787
Profit for the financial year	-	121,680	121,680
At 30 June 2024	2	327,465	327,467
Profit for the financial year	-	143,270	143,270
At 30 June 2025	2	470,735	470,737

Keith Peoples Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Keith Peoples Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Keith Peoples Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	12,637	14,009

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	393	-

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
General staff	4	4

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 July 2024	42,135	23,911	58,419	124,465
Additions	31,566	-	-	31,566
At 30 June 2025	<u>73,701</u>	<u>23,911</u>	<u>58,419</u>	<u>156,031</u>
Depreciation				
At 1 July 2024	42,133	23,983	27,444	93,560
Charge for the financial year	3,946	(72)	8,763	12,637
At 30 June 2025	<u>46,079</u>	<u>23,911</u>	<u>36,207</u>	<u>106,197</u>
Net book value				
At 30 June 2025	<u>27,622</u>	<u>-</u>	<u>22,212</u>	<u>49,834</u>
At 30 June 2024	<u>2</u>	<u>(72)</u>	<u>30,975</u>	<u>30,905</u>

Keith Peoples Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Investments		
	Other unlisted investments	Total
	€	€
Investments Cost or Valuation		
At 30 June 2025	16,391	16,391
	<u>16,391</u>	<u>16,391</u>
Net book value		
At 30 June 2025	16,391	16,391
	<u><u>16,391</u></u>	<u><u>16,391</u></u>
At 30 June 2024	16,391	16,391
	<u><u>16,391</u></u>	<u><u>16,391</u></u>
8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	60,000	60,000
	<u><u>60,000</u></u>	<u><u>60,000</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025	2024
	€	€
Trade debtors	37,583	-
Other debtors	280,750	230,000
Taxation	11,079	7,720
	<u><u>329,412</u></u>	<u><u>237,720</u></u>
10. Creditors	2025	2024
	€	€
Amounts falling due within one year		
Trade creditors	145,117	132,399
Taxation	20,581	16,816
Directors' current accounts (Note 12)	120,185	120,204
Other creditors	9,000	7,479
Accruals	1,200	1,200
	<u><u>296,083</u></u>	<u><u>278,098</u></u>
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	327,465	205,785
Profit for the financial year	143,270	121,680
	<u><u>470,735</u></u>	<u><u>327,465</u></u>
At 30 June 2025	470,735	327,465
	<u><u>470,735</u></u>	<u><u>327,465</u></u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	27,000	20,000
	<u><u>27,000</u></u>	<u><u>20,000</u></u>

Keith Peoples Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Keith Peoples	120,185	120,204

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.