

PDM PIPE & DUCTING SERVICES LTD

Registration No: 637746

Reports and Unaudited Financial Statements

Year Ended 14th November 2025

PDM PIPE & DUCTING SERVICES LTD

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PDM PIPE & DUCTING SERVICES LTD

Directors and other information

Registered Number

637746

Director

Peter McGrath
David McGrath

Registered Office

Old School House,
Tourin,
Cappoquin
Co. Waterford

Secretary

David McGrath

Bankers

Allied Irish Bank
Lismore
Co. Waterford.

Accountants

Nelius O'Brien Co. Ltd
Enterprise House,
Newmarket Street,
Fermoy,
Co. Cork.

PDM PIPE & DUCTING SERVICES LTD

Statement of Directors' Responsibilities

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period, and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 10:

- (a) The Directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The Directors confirm to the best of their knowledge and belief the accounting records reflect all the transactions of the Company for the year ending 14th November 2025.

On behalf of the board


David McGrath Director


Peter McGrath Director

Date 17/02/26

PDM PIPE & DUCTING SERVICES LTD

Accountants' Report to the Directors on the Unaudited Financial Statement of PDM Pipe & Ducting Services Ltd

We have compiled the financial statements and associated notes set out on pages 7 to 11 of PDM Pipe & Ducting Services Ltd for the year ended 14th November 2025.

Respective Responsibilities of Directors and Accountants

As described on page 4 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statement of PDM Pipe & Ducting Services Ltd from the accounting records, information and explanations supplied to us by the director.

Scope of Work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) *Compiling and Reporting on Financial Statements not subject to audit* from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



Nelius O'Brien Co. Ltd
Enterprise House,
Newmarket Street,
Fermoy,
Co. Cork.

Date:

19/2/2026

PDM PIPE & DUCTING SERVICES LTD

Balance Sheet
At 14th November 2025

	Note	2025 €	2025 €	2025 €	2024 €
Fixed Assets					
Tangible assets	6			126,341	128,751
Current Assets					
Stock		2,500			2,500
Debtors		31,338			52,935
Cash at bank and in hand		116,095			89,543
RCT		1,988			0
VAT		<u>0</u>			<u>4,560</u>
			151,921		149,538
Creditors: amounts falling due within one year					
	8	<u>48,643</u>			<u>40,377</u>
			48,643		40,377
Net current/(Liabilities) assets				<u>103,278</u>	<u>109,161</u>
Net assets				<u>229,619</u>	<u>237,912</u>
Financed By:					
Loans > 12 months				34,341	32,443
Capital and reserves					
Called up share capital	9			100	100
Profit and loss account				<u>195,178</u>	<u>205,369</u>
Shareholders' funds				<u>229,619</u>	<u>237,912</u>

We the directors of PDM Pipe & Ducting Services Ltd state that:

- a) The Company is availing of the exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014);
- b) The Company is satisfied that the conditions specified in section 358 or 359, as appropriate, is complied with;
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) The director acknowledges the obligations of the company under this Act, to keep (i) proper books of account and to prepare statutory financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of

PDM PIPE & DUCTING SERVICES LTD


Balance Sheet cont'd

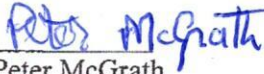
at 14th November 2025

its profit or loss for such a year, and to (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the Company;

e) In preparing these abridged financial statements the directors have relied on the exemption contained in Section 352 of the Act 2014 on the ground that the company is entitled to the benefit of that exemption as it qualifies for the micro company regime. The abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

On behalf of the board


David McGrath
Director


Peter McGrath
Director

Date 19/02/26

PDM PIPE & DUCTING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14th November 2025

ACCOUNTING POLICIES

1 (a) Accounting Convention

The Financial Statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by The Institute of Certified Public Accountants in Ireland and the Companies

(b) Depreciation

Depreciation is calculated so as to write off the cost of fixed assets over their estimated useful lives as set out in note 6.

(c) Turnover

Turnover is stated net of Value Added Tax.

(d) Stocks

Stocks are valued at the lower of cost and net realisable value.

(e) Debtors

Known bad debts are written off and specific provision is made for any amounts the collection of which is considered doubtful.

(f) Cashflow Statement

The company has taken advantage of the exemption in FRS1 from the requirements to produce a Cashflow Statement because it is a small company.

2 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company in the financial period was 2.

	2025	2024
Wages and Salaries	€80,206	€74,188

3 INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
Bank Interest	€1,466	€2,428

4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before Taxation is stated after charging:

	2025	2024
Directors Pension	0	0
Directors Remuneration	€45,527	€38,752
Accountants Remuneration	€ 3,286	€2,731
Depreciation	€35,009	€34,902

PDM PIPE & DUCTING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14th November 2025

5	TAX ON PROFIT ON ORDINARY ACTIVITIES	2025	2024				
	Corporation Taxation	€0	€4,438				
		<u>€0</u>	<u>€4,438</u>				
6	FIXED ASSETS						
		Loader & Tractor €	Motor Vehicles €	Plant & Equipment €	Shed €	ICT €	Total €
	COST/VALUATION						
	At 15 th November 2024	111,004	49,345	44,150	9,660	280	214,439
	Disposal	15,004					15,004
	Additions	<u>37,490</u>			<u>1,439</u>		<u>38,929</u>
	At 14 th November 2025	<u>133,490</u>	<u>49,345</u>	<u>44,150</u>	<u>11,099</u>	<u>280</u>	<u>238,364</u>
	 DEPRECIATION						
	At 15 th November 2024	37,549	24,891	18,970	3,998	280	85,688
	Disposal	8,674					8,674
	P&L Charge	<u>26,154</u>	<u>4,819</u>	<u>3,148</u>	<u>888</u>	<u>0</u>	<u>35,009</u>
	At 14 th November 2025	<u>55,029</u>	<u>29,710</u>	<u>22,118</u>	<u>4,886</u>	<u>280</u>	<u>112,023</u>
	 NET BOOK VALUE						
		78,461	19,635	22,032	6,213	0	126,341
		=====	=====	=====	=====	=====	=====
	 Depreciation – Rate	25%	20%	12.5%	12.5%	20%	
	Depreciation – Policy	R/B	R/B	R/B	R/B	S/L	
7	DEBTORS			2025		2024	
				€		€	
	Trade Debtors and Prepayments			<u>31,338</u>		<u>52,935</u>	
				<u>31,338</u>		<u>52,935</u>	

PDM PIPE & DUCTING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14th November 2025

	2025	2024
8 CREDITORS (Amounts falling due within one year)	€	€
Directors Loan	6,799	4,859
Loans <12 months	20,414	16,284
Corporation Tax	0	4,438
VAT	3,398	0
PAYE/PRSI	2,472	1,736
Trade Creditors and Accruals	<u>15,560</u>	<u>13,060</u>
	<u>48,643</u>	<u>40,377</u>
9 SHARE CAPITAL	<u>Authorised</u>	<u>Fully Paid</u>
Authorised Share Capital Ordinary Shares €1	100,000	€100
Issued Share Capital 100 €1 Ordinary Shares	100	€100
David McGrath	20	€20
Peter McGrath	80	€80

10 CAPITAL EXPENDITURE

Capital Expenditure commitments outstanding at 14th November 2025 amounted to nil.

11 RELATED PARTY TRANSACTIONS

No related party transactions occurred during the financial accounts year.