

Company Number: 307749

St. Christopher's Services CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2024

St. Christopher's Services CLG

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St. Christopher's Services CLG

DIRECTORS AND OTHER INFORMATION

Directors	Margaret Connellan Beatrice Muldoon Moria Mahon Thoma Queally Derek Scanlon (Resigned 23 April 2024) Emmet Corcoran Uruemu Adejinmi Ellie Shanley Nicola Fennessy Jacinta Brady (Appointed 17 January 2024)
Company Secretary	Moira Mahon
Company Number	307749
Registered Office	Battery Road Longford Longford
Auditors	Landmark Accounting Limited Chartered Certified Accountants and Statutory Auditors Leader House Dublin Road Longford Co. Longford
Bankers	Revolut Payments UAB 21B, 08130 Vilnius Lithuania
	Bank of Ireland Main Street Longford Co. Longford
Solicitors	Conellan Solicitors 3 Church Street Longford Co. Longford

St. Christopher's Services CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business

The company is a community based voluntary provider of services for adults and children with an intellectual disability and/or autism in Longford town and county. The principal activities undertaken include education and training (day services) residential care and respite care. The company provides these services from its registered address at Battery Road, Longford, Co. Longford, N39 PD25 and from a number of day centres/residences and respite houses within County Longford. The company is a not-for-profit organisation with charitable status under the Registered Charity Number (RCN) 20014599.

The director's mission for the company is to continue to provide these services to persons with an intellectual disability. The achievement of this mission will not involve the directors' changing significantly the activities and operations of the company in the foreseeable future. The company is funded by the Health Service Executive.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Principal Risks and Uncertainties

The principal risks and uncertainties that the Company faces include cost increases not being met by State funding and/or the possibility of cuts in State funding to the sector. The Board of the Company maintains a Risk Register to identify risks and uncertainties in a proactive manner and to develop contingent mitigation plans for each risk or uncertainty.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €531,293 (2023 - €(1,061,051)).

At the end of the financial year, the company has assets of €6,230,938 (2023 - €6,621,817) and liabilities of €6,450,762 (2023 - €7,246,612). The net liabilities of the company have decreased by €404,971.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Margaret Connellan
Beatrice Muldoon
Moria Mahon
Thoma Queally
Derek Scanlon (Resigned 23 April 2024)
Emmet Corcoran
Uruemu Adejinmi
Ellie Shanley
Nicola Fennessy
Jacinta Brady (Appointed 17 January 2024)

The secretary who served throughout the financial year was Moira Mahon.

The Company is limited by guarantee not having a share capital. Therefore, the directors and secretary who served during the year did not have any beneficial interest in the Company at any point during the period under review.

In accordance with the Constitution, one third of the directors or a multiple nearest to one-third retire by rotation at the Annual General Meeting of the Company. The directors to retire in each year are those who have been the longest in office since the last election. A retiring director is eligible for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

St. Christopher's Services CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2024

Auditors

The auditors, Landmark Accounting Limited, (Chartered Certified Accountants and Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Battery Road, Longford, Longford.

Signed on behalf of the board

Moria Mahon
Director

Margaret Connellan
Director

16 April 2025

St. Christopher's Services CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Moria Mahon
Director

Margaret Connellan
Director

16 April 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of St. Christopher's Services CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of St. Christopher's Services CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of St. Christopher's Services CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick O'Hare FCCA

for and on behalf of

LANDMARK ACCOUNTING LIMITED

Chartered Certified Accountants and Statutory Auditors

Leader House

Dublin Road

Longford

Co. Longford

28 April 2025

St. Christopher's Services CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Christopher's Services CLG

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income	6	17,871,821	14,080,714
Expenditure		<u>(17,279,683)</u>	<u>(15,101,683)</u>
Surplus/(deficit) before interest		592,138	(1,020,969)
Interest payable and similar expenses	8	<u>(60,845)</u>	<u>(40,082)</u>
Surplus/(deficit) for the financial year		<u>531,293</u>	<u>(1,061,051)</u>
Total comprehensive income		<u><u>531,293</u></u>	<u><u>(1,061,051)</u></u>

Approved by the board on 16 April 2025 and signed on its behalf by:

Moria Mahon
Director

Margaret Connellan
Director

St. Christopher's Services CLG

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	11	<u>4,556,598</u>	<u>5,657,255</u>
Current Assets			
Debtors	12	239,222	519,523
Cash and cash equivalents		<u>1,435,118</u>	<u>445,039</u>
		<u>1,674,340</u>	<u>964,562</u>
Creditors: amounts falling due within one year	14	<u>(3,611,964)</u>	<u>(5,205,626)</u>
Net Current Liabilities		<u>(1,937,624)</u>	<u>(4,241,064)</u>
Total Assets less Current Liabilities		<u>2,618,974</u>	<u>1,416,191</u>
Creditors:			
amounts falling due after more than one year	15	(658,883)	(831,665)
Government grants	18	<u>(2,179,915)</u>	<u>(1,209,321)</u>
Net Liabilities		<u>(219,824)</u>	<u>(624,795)</u>
Reserves			
Revaluation reserve		(74,050)	52,272
Income and expenditure account		<u>(145,774)</u>	<u>(677,067)</u>
Equity attributable to owners of the company		<u>(219,824)</u>	<u>(624,795)</u>

Approved by the board on 16 April 2025 and signed on its behalf by:

Moria Mahon
Director

Margaret Connellan
Director

St. Christopher's Services CLG
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Retained deficit	Revaluation reserve	Total
	€	€	€
At 1 January 2023	(1,055,418)	1,545,419	490,001
Deficit for the financial year	(1,061,051)	-	(1,061,051)
Other movements in equity attributable to owners	1,439,402	(1,493,147)	(53,745)
At 31 December 2023	(677,067)	52,272	(624,795)
Surplus for the financial year	531,293	-	531,293
Other movements in equity attributable to owners	-	(126,322)	(126,322)
At 31 December 2024	(145,774)	(74,050)	(219,824)

St. Christopher's Services CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		531,293	(1,061,051)
Adjustments for:			
Interest payable and similar expenses		60,845	40,082
Depreciation		206,414	238,776
Surplus/deficit on disposal of tangible assets		(44,992)	(7,700)
Amortisation of government grants		6	(126,937)
		<u>753,566</u>	<u>(916,830)</u>
Movements in working capital:			
Movement in debtors		280,301	918,170
Movement in creditors		(1,347,199)	1,611,731
		<u>(313,332)</u>	<u>1,613,071</u>
Cash (used in)/generated from operations		(313,332)	1,613,071
Interest paid		(60,845)	(40,082)
		<u>(374,177)</u>	<u>1,572,989</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(444,441)	(1,700,716)
Receipts from sales of tangible assets		1,230,550	9,700
		<u>786,109</u>	<u>(1,691,016)</u>
Cash flows from financing activities			
New long term loan and movement in financing		(145,984)	117,600
New short term loan		-	306,023
Repayment of short term loan		(235,888)	(198,027)
Capital element of finance lease contracts		(1,632)	9,782
Government grants		970,594	-
		<u>587,090</u>	<u>235,378</u>
Net cash generated from financing activities		587,090	235,378
Net increase in cash and cash equivalents		999,022	117,351
Cash and cash equivalents at beginning of financial year		435,844	318,493
Cash and cash equivalents at end of financial year	13	<u>1,434,866</u>	<u>435,844</u>

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

St. Christopher's Services CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 307749. The registered office of the company is Battery Road, Longford, Longford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable. Income from a contract to provide services is recognised in the period in which the services are provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Long leasehold property	-	5% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Trade and other creditors

Trade and other creditors are recognised at cost.

Taxation and deferred taxation

The Company is a company limited by guarantee and is not trading for the profit or gain of its members. The company operates for purposes beneficial to the community and has been granted charitable status (Registered Charity Number 20014599) and tax charitable status and exemption from corporation tax by the Revenue Commissioners under the CHY number 7100.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments are recognised in the financial year in which they become payable.

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Change in Accounting Policies

During the year ended 31 December 2024 the company changed its accounting policy in relation to the class of fixed assets known as Long Leasehold Property. Given that the company does not derive any long-term financial benefit from this class of property, and given that the improvements in rented property previously included in Fixed Assets have no value on surrender, the directors decided to change the policy of capitalising long leasehold property improvements in favour of expensing these amounts as they are incurred. In the current year, this resulted in a reduction of Fixed Assets in the amount of €844,877 and a commensurate reduction in the company's operating surplus.

5. Judgements and Key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses.

Judgements and estimates are continuously evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

Going Concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future without the need to cease operations or liquidate its assets.

For the year ended 31 December 2024, the company recorded a profit of €531,293. However, as at the

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

balance sheet date, the company's net liabilities exceeded its net assets by €219,824. The company's day-to-day operational requirements are met through government grant funding provided by the Health Service Executive (HSE).

The company has continued to receive funding from the HSE and has not been notified of any reductions or discontinuations in this funding. The directors have assessed the company's financial position, including its funding arrangements, and are satisfied that adequate resources will be available to support the company's operations for the foreseeable future.

Based on this assessment, the directors consider it appropriate to adopt the going concern basis in preparing these financial statements.

Useful Life of Tangible Assets and Depreciation

An estimation is made on the useful life of tangible fixed assets and an annual depreciation charge computed. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The director's regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on depreciation charge for the year. The net book value of tangible fixed assets subject to depreciation at the financial year end date 31 December 2024 was €4,556,598 (31 December 2023 €5,657,255).

6. Income

The income for the financial year is analysed as follows:

	2024 €	2023 €
By Category:		
HSE - Mid Leinster - Monthly Allocation	17,697,307	13,866,525
Net Boarding income	57,882	57,530
Other income	13,064	29,722
Other operating income	103,568	126,937
	<u>17,871,821</u>	<u>14,080,714</u>

The whole of the company's income is attributable to its market in Ireland and is derived from the principal activity of community based voluntary provider of services for adults and children with an intellectual disability and/or autism in Longford town and county. The principal activities undertaken include education and training (day services) residential care and respite care.

7. Operating surplus/(deficit)	2024 €	2023 €
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	206,414	238,776
Surplus on disposal of tangible assets	(44,992)	(7,700)
Government grants received	(103,574)	-
Amortisation of Government grants	6	(126,937)
	<u>6,845</u>	<u>40,082</u>
8. Interest payable and similar expenses	2024 €	2023 €
On bank loans and overdrafts	53,957	34,274
Hire purchase interest	6,888	5,808
	<u>60,845</u>	<u>40,082</u>

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

9. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024	2023
	Number	Number
Employees	<u>287</u>	<u>264</u>

The staff costs comprise:

	2024	2023
	€	€
Wages and salaries	11,252,651	10,096,703
Social welfare costs	1,273,681	1,258,931
Pension costs	788,122	571,790
	<u>13,314,454</u>	<u>11,927,424</u>

10. Employee benefits

In relation to circular 13/2014, as issued by the Department of Public Expenditure and Reform, the following is noted, the range of Gross Salaries to employees during the financial year ended 31 December 2024 was as follows:

Salary Band	Number of Employees
€50,000 - €60,000	4
€60,000 - €70,000	1
€70,000 - €80,000	<u>2</u>

The directors include the CEO of the company. The CEO is paid only in respect of his duties as CEO of the company. The directors and the CEO (in his capacity as a company director) gave their services free of charge and are not compensated for their director duties.

St. Christopher's Services CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation						
At 1 January 2024	6,738,213	369,429	737,504	70,192	722,747	8,638,085
Additions	-	311,251	75,499	30,893	-	417,643
Disposals	(313,678)	(880,680)	-	-	(22,757)	(1,217,115)
Transfers	(200,000)	200,000	-	-	-	-
Revaluation	(126,322)	-	-	-	-	(126,322)
At 31 December 2024	<u>6,098,213</u>	<u>-</u>	<u>813,003</u>	<u>101,085</u>	<u>699,990</u>	<u>7,712,291</u>
Depreciation						
At 1 January 2024	1,838,890	35,803	566,255	69,587	470,295	2,980,830
Charge for the financial year	121,964	(35,803)	58,881	3,535	60,510	209,087
On disposals	(8,800)	-	-	-	(22,757)	(31,557)
Transfers	(2,667)	-	-	-	-	(2,667)
At 31 December 2024	<u>1,949,387</u>	<u>-</u>	<u>625,136</u>	<u>73,122</u>	<u>508,048</u>	<u>3,155,693</u>
Net book value						
At 31 December 2024	<u>4,148,826</u>	<u>-</u>	<u>187,867</u>	<u>27,963</u>	<u>191,942</u>	<u>4,556,598</u>
At 31 December 2023	<u><u>4,899,323</u></u>	<u><u>333,626</u></u>	<u><u>171,249</u></u>	<u><u>605</u></u>	<u><u>252,452</u></u>	<u><u>5,657,255</u></u>

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2024 Net book value €	Depreciation charge €	2023 Net book value €	Depreciation charge €
Motor vehicles	<u>165,654</u>	<u>133,620</u>	<u>210,546</u>	<u>88,729</u>

11.2. Tangible assets continued

Bank of Ireland has a number of fixed charges over specified assets held by the company as security for bank borrowings and overdraft facilities. These include a mortgage charge over Leamore Park, Battery Road, Longford, the Gate Lodge at Leamore Park, Battery Road, Longford, Morlea House at Leamore Park, Battery Road, Longford, 3 Holly Green, Clonbalt Woods, Longford, and a site at Edgesworthstown Road, Ballymahon, Co Longford.

HSE has a first charge over two houses at 15 and 16 Lamagh, Newtownforbes, Co Longford, and over the Resource Centre, Edgesworthstown Road, Ballymahon, Co Longford. In addition, HSE also hold a second charge over Marian Avenue Community House, Edgesworthstown Road, Longford, and 3 Holly Green, Clonbalt Woods, Longford.

12. Debtors	2024	2023
	€	€
Trade debtors	137,197	177,399
Other debtors	1,258	230,594
Prepayments	100,767	111,530
	<u>239,222</u>	<u>519,523</u>
13. Cash and cash equivalents	2024	2023
	€	€
Cash and bank balances	1,435,118	445,039
Bank overdrafts	(252)	(9,195)
	<u>1,434,866</u>	<u>435,844</u>
14. Creditors	2024	2023
Amounts falling due within one year	€	€
Amounts owed to credit institutions	121,647	366,478
Payments received on account	430,732	443,600
Net obligations under finance leases and hire purchase contracts	28,014	29,646
Trade creditors	458,466	624,937
Bills of exchange payable	-	(10,302)
Taxation (Note 16)	761,649	2,426,446
Other creditors	1,581,696	699,443
Pension accrual	176,324	290,449
Accruals	53,436	334,929
	<u>3,611,964</u>	<u>5,205,626</u>

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15. Creditors		2024	2023
Amounts falling due after more than one year		€	€
Bank Loan		469,868	609,452
Finance leases and hire purchase contracts		77,815	104,613
Pobal Loan		111,200	117,600
		<u>658,883</u>	<u>831,665</u>
Loans			
Repayable in one year or less, or on demand (Note 14)		121,647	366,478
Repayable between one and two years		15,466	53,823
Repayable between two and five years		454,402	555,629
		<u>591,515</u>	<u>975,930</u>
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		28,014	29,646
Repayable between one and five years		77,815	104,613
		<u>105,829</u>	<u>134,259</u>
16. Taxation		2024	2023
		€	€
Creditors:			
PAYE		761,649	2,426,446
		<u>761,649</u>	<u>2,426,446</u>
17. Pension costs - defined contribution			
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €788,122 (2023 - €571,790).			
18. Government Grants Deferred		2024	2023
		€	€
At 1 January 2024		1,209,321	1,209,321
Increase in financial year		970,594	-
		<u>2,179,915</u>	<u>1,209,321</u>
At 31 December 2024		<u>2,179,915</u>	<u>1,209,321</u>
19. State Funding			
Agency	Health Service Executive (CH08)		
Total Grant paid in the year	€17,243,826.07		
Total Grant taken to income in the year	€17,120,329.15		
Expenditure	€16,205,993.15		
Balance due at the financial year end	€17,894.47		
	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"		

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Health Service Executive (CH01)
Total Grant paid in the year	€78,659.75
Total Grant taken to income in the year	€71,440
Expenditure	€71,440
Balance due at the financial year end	€10,039.5
	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"
Agency	Health Service Executive (CHO1)
Total Grant paid in the year	€97,964.55
Total Grant taken to income in the year	€79,758
Expenditure	€79,758
Balance due at the financial year end	€10,886.53
	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"
Agency	Health Service Executive (CH02)
Total Grant paid in the year	€61,467
Total Grant taken to income in the year	€61,467
Expenditure	€61,467
Balance due at the financial year end	Nil
	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"
Agency	Longford County Council - Sporting and Recreational
Total Grant paid in the year	€9,500
Total Grant taken to income in the year	€9,500
Expenditure	€9,500
Balance due at the financial year end	Nil
	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency **Section 39 Pay Award - KOSI**

Total Grant paid in the year	€1,082,274.33
Total Grant taken to income in the year	€122,432.85
Expenditure	€122,432.85
Fund Deferred at the financial year-end	€959,841.48

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

Agency **Housing Adaption (Seonsory Garden) - HSE CH08**

Total Grant paid in the year	€25,000
Total Grant taken into income in the year	€25,000
Expenditure	€25,000
Fund Deferred at the financial year-end	Nil

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

Agency **Housing Adaption (Refurbishment of ACE unit) - HSE CH08**

Total Grant paid in the year	€29,500
Total Grant taken to income in the year	€29,500
Expenditure	€29,500
Fund Deferred at the financial year-end	Nil

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

Agency **Housing Adaption (Refurbishment of Axis Centre) - HSE CH08**

Total Grant Paid in the year	€76,095
Total Grant taken to income in the year	€76,095
Expenditure	€76,095
Fund Deferred at the financial year-end	Nil

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Housing Adaption (Refurbishment of Leader House) - HSE CH08
Total Grant paid in the year	€187,275
Total Grant taken to income in the year	€187,275
Expenditure	€187,275
Fund Deferred at the financial year-end	Nil
	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

20. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

21. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

22. Related party transactions

The company had the following transactions with Companies/Associations which would be deemed related parties.

During the reporting period, St Christopher's Services CLG engaged Connellan Solicitors for legal services, incurring fees of €11,798.50 (2023: €12,230.45). These fees are considered commensurate with the services provided and were conducted on an arm's-length basis. Mark Connellan, a partner at Connellan Solicitors, is the son of Margaret Connellan, a director of St Christopher's Services CLG. This relationship is considered to give rise to a related party transactions under Section 309 of the Companies Act 2014. All transactions were carried out in the ordinary course of business.

An amount of €430,732 (2023 - €443,600) is owed to St Christopher's Housing Association. Emmett Corcoran and Uruemu Adejinmi serve as directors for both companies.

St Christophers Services CLG also received funding and donations of €34,510 (2023 - €133,578) from The County Longford Association for Persons with Intellectual Disability. Margaret Connellan is a director of St Christophers Services CLG and a key member of personnel for The County Longford Association for Persons with Intellectual Disability.

23. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

St. Christopher's Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

24 Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(727,052)	145,984	-	(581,068)
Short-term borrowings	(306,023)	235,888	(51,260)	(121,395)
Finance lease and hire purchase	(134,259)	1,632	26,798	(105,829)
Total liabilities from financing activities	<u>(1,167,334)</u>	<u>383,504</u>	<u>(24,462)</u>	<u>(808,292)</u>
Total Cash and cash equivalents (Note 13)				<u>1,434,866</u>
Total net cash				<u><u>626,574</u></u>

27. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 April 2025.

ST. CHRISTOPHER'S SERVICES CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

St. Christopher's Services CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	2024 €	2023 €
Income		
HSE - Mid Leinster	17,122,762	13,537,147
Net Boarding Income	57,882	57,530
HSE West - CHO2	61,467	61,605
HSE- North West - CHO1	71,440	57,417
HSE- North East - CHO1	79,758	69,534
Housing Adaption Grants	317,870	-
Co Longford Assoc Annual Contribution	9,500	7,244
Co Longford Assoc & other donations	34,510	133,578
Other income	13,064	29,722
Amortisation of government grants	(6)	126,937
Government grants received	103,574	-
	<u>17,871,821</u>	<u>14,080,714</u>
Expenditure		
Wages and salaries	11,252,651	10,096,703
Social welfare costs	1,273,681	1,258,931
Staff defined contribution pension costs	788,122	571,790
Other Staff Costs	76,000	-
Recreation/Outings	42,918	64,644
Medical expenses	45,496	26,161
Training Materials	954	11,580
Rent payable	211,026	177,109
Service charges	-	416
Insurance	213,969	209,449
Software costs	45,218	62,330
Light and heat	268,349	242,526
Cleaning	74,428	71,268
Repairs and maintenance	1,026,284	179,060
Repairs and maintenance - buildings	241,902	276,636
Agency Costs	215,222	328,626
Printing, postage and stationery	60,673	43,460
Telephone & Broadband	69,654	67,525
Transport	745,671	635,159
General renewals	97,658	68,471
Travelling	32,204	30,000
Legal and professional	112,280	243,086
Course fees	54,426	64,683
Bank charges	4,474	10,972
Late payment of interest	31,809	-
Food and Consumables	81,205	71,772
General expenses	10,482	18,863
Subscriptions	22,607	30,998
Profits/losses on disposal of tangibles	(44,992)	(7,700)
Auditor's remuneration	18,898	8,389
Depreciation	206,414	238,776
	<u>17,279,683</u>	<u>15,101,683</u>
Finance		
Bank interest paid	53,957	34,274
Hire purchase interest	6,888	5,808
	<u>60,845</u>	<u>40,082</u>
Net surplus/(deficit)	<u>531,293</u>	<u>(1,061,051)</u>