

**BALANCE SHEET
AS AT 30TH APRIL 2025**

	Note	€ 2025	€ 2024
FIXED ASSETS			
Tangible Assets	3	91,320	0
		<u>91,320</u>	<u>0</u>
CURRENT ASSETS			
Debtors	4	8,289	0
Stocks	5	0	0
Cash at Bank and in hand		34,333	100
		<u>42,622</u>	<u>100</u>
CREDITORS (amounts falling due within one year)	6	87,783	0
		<u>-45,161</u>	<u>100</u>
NET CURRENT ASSETS/ (LIABILITIES)			
		<u>46,159</u>	<u>100</u>
TOTAL Assets Less Current Liabilities			
CREDITORS (amounts falling due over one year)	7	0	0
		<u>46,159</u>	<u>100</u>
NET ASSETS/(LIABILITIES)			
		<u><u>46,159</u></u>	<u><u>100</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		46,059	0
Total shareholders funds		<u><u>46,159</u></u>	<u><u>100</u></u>

We, as directors, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied
 (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
 (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
 (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

William Softly

Director

Date : 9th January 2026

OWS DJ & SOUNDSYSTEMS LTD

**STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED 30TH APRIL 2025**

	Called Up Share Capital €	Profit & Loss Account €	Total Equity €
Balance as at start - prior year	100	0	100
Profit/ loss - current year	0	0	0
Balance as at end - prior year	<u>100</u>	<u>0</u>	<u>100</u>
Subscriber Shares	100	0	100
Profit/ loss - current year	-	46,059	46,059
Balance as at end - current year	<u>100</u>	<u>46,059</u>	<u>46,159</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH APRIL 2025**

1 ACCOUNTING POLICIES

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

Tangible Fixed Assets

Tangible fixed assets are recorded at historic cost.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Motor Vehicles	12.5% straight line on cost
Plant & Equipment	12.5% straight line on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable stock.

Leased Assets and Hire Purchase Commitments

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred assets are recognised only to the extent that they are regarded as recoverable.

Dividends

Dividends to the company's equity shareholders (holders of ordinary shares) are recognised as a liability of the company when approved by the company's shareholders.

2 An Irish registered company CRO number 762462

OWS DJ & SOUNDSYSTEMS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH APRIL 2025**

3 Fixed Assets

	Total	Plant & Equipment	Motor Vehicle
Cost			
Acquired on incorporation	166,270	149,267	17,003
Additions in year	39,882	39,882	0
Disposals in year	13,190	13,190	0
At end of year	192,962	175,959	17,003
Depreciation			
Acquired on incorporation	89,569	76,819	12,750
Charges for year	25,263	23,139	2,124
Disposals in year	13,190	13,190	0
At end of year	101,642	86,768	14,874
Net book value current year	91,320	89,191	2,129
Net book value previous year	0	0	0

4 Debtors

	€ 2025	€ 2024
Trade Debtors	8,289	
Prepayments	0	
	<u>8,289</u>	<u>0</u>

5 Stock

	€ 2025	€ 2024
-	0	0
	<u>0</u>	<u>0</u>

6 Creditors (amount falling due within one year)

	€ 2025	€ 2024
Trade Creditors	2,299	
Corporation Tax	6,961	
VAT	2,574	
PAYE/PRSI	90	
Directors Account	73,603	
Accruals and deferred Income	1,250	
Company credit card	1,006	
	<u>87,783</u>	<u>0</u>

7 Creditors (amount falling due over one year)

	€ 2025	€ 2024
	0	0
	<u>0</u>	<u>0</u>

8 Share capital

	€ 2025	€ 2024
Authorised 1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid 100 Ordinary Shares of €1 each	100	100
	<u>100</u>	<u>100</u>