

Company registration number: 283223

Mount Hawthorn Enterprises Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Mount Hawthorn Enterprises Limited

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Mount Hawthorn Enterprises Limited

Balance sheet As at 30 April 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	9	82,592		88,372	
			82,592		88,372
Current assets					
Stocks	10	366,027		240,264	
Debtors	11	119,914		62,765	
Investments	12	-		478,032	
Cash at bank and in hand		852,370		917,169	
		1,338,311		1,698,230	
Creditors: amounts falling due within one year	13	(750,615)		(648,895)	
Net current assets			587,696		1,049,335
Total assets less current liabilities			670,288		1,137,707
Net assets			<u>670,288</u>		<u>1,137,707</u>
Capital and reserves					
Called up share capital presented as equity			12,703		12,703
Profit and loss account			657,585		1,125,004
Shareholders funds			<u>670,288</u>		<u>1,137,707</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 3 to 12 form part of these abridged financial statements.

Mount Hawthorn Enterprises Limited

Balance sheet (continued)

As at 30 April 2025

We, as directors of Mount Hawthorn Enterprises Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

Kevin Frayne
Director

Margaret Frayne
Director

The notes on pages 3 to 12 form part of these abridged financial statements.

Mount Hawthorn Enterprises Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Mount Hawthorn Enterprises Limited, Bellefield Service Station, Bellefield, Enniscorthy, Co Wexford.

The company's place of business is at the registered office address above, and at Arklow Road, Gorey, Co. Wexford.

The principal activities of the company are set out in the directors report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Mount Hawthorn Enterprises Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates, and assumptions that reflect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The related accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) establishing useful economic lives for depreciation purposes of property, plant, and equipment.

Long lived assets, consisting primarily of property, plant, and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period.

Details of the useful economic lives are included in the accounting policies.

(b) Providing for doubtful debts.

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors, and historical experience. Any significant reduction in the level of customers that default on payments, or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive effect on the operating results. The level of provision required is reviewed on an ongoing basis. see the debtors note for the bad debt provision recognised at the year end.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Mount Hawthorn Enterprises Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Mount Hawthorn Enterprises Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 59 (2024: 42).

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	114,000	114,000
Pension contributions to defined contribution plans in respect of qualifying services	767,167	555,349
	<u>881,167</u>	<u>669,349</u>

6. Employee benefits

Defined contribution plans

The amount recognised in profit or loss in relation to defined contribution plans was €773,324 (2024: €561,213).

The company operates an externally funded defined contribution scheme that covers the directors and one employee.

Scheme assets are held separately to those of the company in an independently administered scheme.

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

7. Loss before tax

Loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	5,781	5,922
Fair value adjustments to financial assets measured at fair value through profit or loss	-	(35,213)
	-	(35,213)

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,125,004	1,492,584
Loss for the financial year	(467,419)	(367,580)
At the end of the financial year	657,585	1,125,004

9. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024 and 30 April 2025	93,575	15,449	109,024
Depreciation			
At 1 May 2024	9,358	11,293	20,651
Charge for the financial year	4,679	1,102	5,781
At 30 April 2025	14,037	12,395	26,432
Carrying amount			
At 30 April 2025	79,538	3,054	82,592
At 30 April 2024	84,217	4,156	88,373

10. Stocks

	2025	2024
	€	€
Shop stock	366,027	240,264

Mount Hawthorn Enterprises Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

11. Debtors	2025	2024
	€	€
Trade debtors	19,696	17,811
Other debtors	74,235	27,254
Prepayments	25,983	17,700
	<u>119,914</u>	<u>62,765</u>
	<u><u>119,914</u></u>	<u><u>62,765</u></u>
12. Investments	2025	2024
	€	€
Quoted investments	-	478,032
	<u>-</u>	<u>478,032</u>
Quoted investments are stated at market value at year end. Cost of quoted investments amounted to		484,783
		<u>484,783</u>
		<u><u>484,783</u></u>
13. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	927	714
Trade creditors	387,490	321,923
Other creditors including tax and social insurance	219,513	196,545
Accruals	142,685	129,713
	<u>750,615</u>	<u>648,895</u>
	<u><u>750,615</u></u>	<u><u>648,895</u></u>

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

14. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	143,729	116,329
Advances made during the financial year	-	27,401
Amounts repaid during the financial year	(3,527)	-
At the end of the financial year	140,202	143,730

Disclosure for each director or other person is as follows:

Kevin & Margaret Frayne

The directors had advanced interest free loans to the company, details as set out herein. No terms or conditions attach to these loans, which are repayable on demand.

	2025	2024
	€	€
At the start of the financial year	143,729	116,329
Advances made during the financial year	-	27,401
Amounts repaid during the financial year	(3,527)	-
At the end of the financial year	140,202	143,730

15. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Kevin & Margaret Frayne	5,498	5,660	-	-
	5,498	5,660	-	-

Sales were made to the directors at arms length prices during the year, in the normal course of business.

16. Events after the end of the reporting period

There were no significant events affecting the company since year end.

17. Key management personnel

There were no key management personnel apart from the directors for the financial year.

Mount Hawthorn Enterprises Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

18. Controlling party

Directors Kevin and Margaret Frayne are the companys controlling parties, as they hold 100% of the issued share capital.

19. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 15 January 2026.