

**RAST CHILDCARE LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

**RAST CHILDCARE LIMITED**  
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**RAST CHILDCARE LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

**Signed on behalf of the board**



**Joseph Timmons**  
Director

14 January 2026



**Fiona Timmons**  
Director

14 January 2026

**RAST CHILDCARE LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

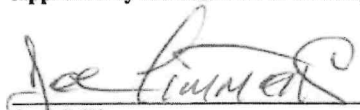
	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	172,170	202,893
<b>Current Assets</b>			
Debtors	6	9,170	16,301
Cash and cash equivalents		124,571	72,194
		133,741	88,495
<b>Creditors: amounts falling due within one year</b>	7	<b>(43,634)</b>	<b>(38,257)</b>
<b>Net Current Assets</b>		<b>90,107</b>	<b>50,238</b>
<b>Total Assets less Current Liabilities</b>		<b>262,277</b>	<b>253,131</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		262,177	253,031
<b>Equity attributable to owners of the company</b>		<b>262,277</b>	<b>253,131</b>

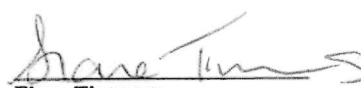
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rast Childcare Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 14 January 2026 and signed on its behalf by:**

  
**Joseph Timmons**  
**Director**

  
**Fiona Timmons**  
**Director**

**RAST CHILDCARE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 AUGUST 2025**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	100	246,795	246,895
Profit for the financial year	-	6,236	6,236
<b>At 31 August 2024</b>	100	253,031	253,131
Profit for the financial year	-	9,146	9,146
<b>At 31 August 2025</b>	<b>100</b>	<b>262,177</b>	<b>262,277</b>

**RAST CHILDCARE LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

**1. GENERAL INFORMATION**

Rast Childcare Limited is a company limited by shares incorporated in Ireland. The registered number of the company is 527990. Suaimhneas, Commons Road, Clondalkin, Dublin 22 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The financial statements have been prepared on a going concern basis.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	5% Straight line
Computer Equipment	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

**RAST CHILDCARE LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

**Trade and other debtors**

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which timing differences reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. OPERATING PROFIT</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	32,414	43,816
(Profit) on disposal of tangible assets	-	(7,940)
	<u>          </u>	<u>          </u>
<b>4. EMPLOYEES</b>		

The average monthly number of employees, including directors, during the financial year was 25, (2024 - 22).

**RAST CHILDCARE LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

5. TANGIBLE ASSETS	Land and buildings freehold €	Computer Equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 September 2024	275,305	3,445	179,109	26,940	484,799
Additions	-	1,691	-	-	1,691
At 31 August 2025	<u>275,305</u>	<u>5,136</u>	<u>179,109</u>	<u>26,940</u>	<u>486,490</u>
<b>Depreciation</b>					
At 1 September 2024	153,382	753	121,485	6,286	281,906
Charge for the financial year	13,765	642	12,619	5,388	32,414
At 31 August 2025	<u>167,147</u>	<u>1,395</u>	<u>134,104</u>	<u>11,674</u>	<u>314,320</u>
<b>Net book value</b>					
At 31 August 2025	<u><u>108,158</u></u>	<u><u>3,741</u></u>	<u><u>45,005</u></u>	<u><u>15,266</u></u>	<u><u>172,170</u></u>
At 31 August 2024	<u><u>121,923</u></u>	<u><u>2,692</u></u>	<u><u>57,624</u></u>	<u><u>20,654</u></u>	<u><u>202,893</u></u>
<b>6. DEBTORS</b>				<b>2025</b>	<b>2024</b>
				€	€
Trade debtors				6,623	8,546
Taxation				-	2,575
Prepayments				2,547	5,180
				<u>9,170</u>	<u>16,301</u>
<b>7. CREDITORS</b>				<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>				€	€
Amounts owed to credit institutions				1,017	2,190
Trade creditors				154	-
Taxation				19,211	17,779
Directors' current accounts (Note 10)				753	2,782
Wages and salaries control				-	(225)
Accruals				3,813	15,731
Deferred Income				18,686	-
				<u>43,634</u>	<u>38,257</u>
Amounts owed to credit institutions relate to a BOI Credit Card.					
<b>8. INCOME STATEMENT</b>				<b>2025</b>	<b>2024</b>
				€	€
At 1 September 2024				253,031	246,795
Profit for the financial year				9,146	6,236
At 31 August 2025				<u>262,177</u>	<u>253,031</u>
<b>9. CAPITAL COMMITMENTS</b>					
The company had no material capital commitments at the financial year-ended 31 August 2025.					

**RAST CHILDCARE LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

<b>10. DIRECTORS' REMUNERATION AND TRANSACTIONS</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>75,500</u>	<u>90,300</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	€	€
Joseph Timmons	<u>753</u>	<u>2,782</u>

**11. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**12. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 14 January 2026.