

Company Number: 568756

Subcool Airconditioning Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Subcool Airconditioning Limited

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Subcool Airconditioning Limited
DIRECTOR AND OTHER INFORMATION

Director	James Moran
Company Secretary	Siobhán Moran
Company Number	568756
Registered Office and Business Address	Unit F2 Clonlara Avenue Baldoonell Business Park Dublin 22
Accountants	Malone & Company Accountants Limited Chartered Certified Accountants Landscape House Baldoonell Business Park Baldoonell Dublin 22

Subcool Airconditioning Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>85,169</u>	<u>55,358</u>
Current Assets			
Stocks	7	23,423	13,149
Debtors	8	175,644	205,663
Cash and cash equivalents		<u>16,835</u>	<u>40,016</u>
		<u>215,902</u>	<u>258,828</u>
Creditors: amounts falling due within one year	9	<u>(151,177)</u>	<u>(273,557)</u>
Net Current Assets/(Liabilities)		<u>64,725</u>	<u>(14,729)</u>
Total Assets less Current Liabilities		149,894	40,629
Creditors:			
amounts falling due after more than one year	10	<u>(69,244)</u>	<u>(23,292)</u>
Net Assets		<u><u>80,650</u></u>	<u><u>17,337</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>80,550</u>	<u>17,237</u>
Shareholders' Funds		<u><u>80,650</u></u>	<u><u>17,337</u></u>

Subcool Airconditioning Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Subcool Airconditioning Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

James Moran
Director

Subcool Airconditioning Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(30,695)	(30,595)
Profit for the financial year	-	47,932	47,932
At 30 April 2024	100	17,237	17,337
Profit for the financial year	-	63,313	63,313
At 30 April 2025	100	80,550	80,650

Subcool Airconditioning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Subcool Airconditioning Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 568756. The registered office of the company is Unit F2, Clonlara Avenue, Baldonnell Business Park, Dublin 22 which is also the principal place of business of the company. The principal activity of the company is the installation and maintenance of airconditioning systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Leasehold Improvements	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Subcool Airconditioning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	32,303	22,488
(Profit)/loss on disposal of tangible assets	-	300
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,732	4,599
	<u> </u>	<u> </u>

Subcool Airconditioning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 -6)

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Leasehold Improvements €	Total €
Cost				
At 1 May 2024	57,750	56,950	3,691	118,391
Additions	3,215	59,880	-	63,095
Disposals	(1,224)	-	-	(1,224)
At 30 April 2025	<u>59,741</u>	<u>116,830</u>	<u>3,691</u>	<u>180,262</u>
Depreciation				
At 1 May 2024	25,172	34,170	3,691	63,033
Charge for the financial year	8,694	23,366	-	32,060
At 30 April 2025	<u>33,866</u>	<u>57,536</u>	<u>3,691</u>	<u>95,093</u>
Net book value				
At 30 April 2025	<u><u>25,875</u></u>	<u><u>59,294</u></u>	<u><u>-</u></u>	<u><u>85,169</u></u>
At 30 April 2024	<u><u>32,578</u></u>	<u><u>22,780</u></u>	<u><u>-</u></u>	<u><u>55,358</u></u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u><u>23,423</u></u>	<u><u>13,149</u></u>

8. Debtors

	2025 €	2024 €
Trade debtors	90,527	196,169
Other debtors	1,636	-
Taxation	15,426	2,744
Prepayments	-	6,750
Accrued income	68,055	-
	<u><u>175,644</u></u>	<u><u>205,663</u></u>

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	7,178	7,178
Payments received on account	43,181	117,553
Net obligations under finance leases and hire purchase contracts	7,620	10,206
Trade creditors	56,704	103,441
Taxation	17,149	14,243
Director's current account (Note 13)	4,627	5,207
Other creditors	7,968	7,673
Accruals	6,750	8,056
	<u><u>151,177</u></u>	<u><u>273,557</u></u>

Subcool Airconditioning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	3,019	9,250
Finance leases and hire purchase contracts	66,225	14,042
	<u>69,244</u>	<u>23,292</u>
Loans		
Repayable in one year or less, or on demand	7,178	7,178
Repayable between one and two years	3,019	9,250
	<u>10,197</u>	<u>16,428</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,620	12,322
Repayable between one and five years	66,225	11,926
	<u>73,845</u>	<u>24,248</u>
11. Income Statement		
	2025	2024
	€	€
At 1 May 2024	17,237	(30,695)
Profit for the financial year	63,313	47,932
	<u>80,550</u>	<u>17,237</u>
At 30 April 2025		
12. Financial commitments		
Leasing Commitments relate to vehicles and offices.		
13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	87,867	87,224
	<u>87,867</u>	<u>87,224</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
James Moran	4,627	5,207
	<u>4,627</u>	<u>5,207</u>
The director's loan is unsecured, interest free and repayable on demand subject to the company having adequate cash flow to service any repayments.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 20 January 2026.		