

Company Registration No: 423375

MARTIN CRONIN CONSTRUCTION LTD.

Unaudited Abridged Financial Statements

for the year ended 31/08/25

MARTIN CRONIN CONSTRUCTION LTD.

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MARTIN CRONIN CONSTRUCTION LTD.

DIRECTORS & OTHER INFORMATION

DIRECTORS: MARTIN CRONIN
TERI CRONIN

COMPANY SECRETARY: MARTIN CRONIN

COMPANY NUMBER: 423375

LEGAL FORM: PRIVATE LIMITED COMPANY

PLACE OF REGISTRATION: REPUBLIC OF IRELAND

REGISTERED OFFICE: DROUMFINCHIN
BANTRY
CO. CORK.

BUSINESS ADDRESS: DROUMFINCHIN
BANTRY
CO. CORK.

ACCOUNTANTS: FDC ACCOUNTANTS
NEWTOWN,
BANTRY,
CO. CORK.

MARTIN CRONIN CONSTRUCTION LTD.

ABRIDGED BALANCE SHEET AS AT 31/08/25

	31/08/25	31/08/24
	€	€
FIXED ASSETS		
Tangible assets	<u>2,378</u>	<u>1,261</u>
CURRENT ASSETS	55,551	51,393
Creditors:		
Amounts falling due within one year	<u>5,909</u>	<u>10,588</u>
Net Current Assets/(Liabilities)	49,642	40,805
Total Assets less Current Liabilities	<u>€52,020</u>	<u>€42,066</u>
Capital and Reserves		
Called up Share Capital	100	100
Reserves	<u>51,920</u>	<u>41,966</u>
	<u>€52,020</u>	<u>€42,066</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as Directors of MARTIN CRONIN CONSTRUCTION LTD., state that

- (a) The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the year end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014 and the micro companies regime.

Approved by the Board on 23rd February 2026 and signed on its behalf by:

MARTIN CRONIN

TERI CRONIN

MARTIN CRONIN CONSTRUCTION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31st August 2025

1 GENERAL INFORMATION

MARTIN CRONIN CONSTRUCTION LTD. is a company limited by shares incorporated in the Republic of Ireland. Droumfinchin, Bantry, Co. Cork, Ireland is the registered office, and which is the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€).

2 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:-

Office Equipment	-	20% Reducing basis
Fixtures & Fittings	-	20% Reducing basis
Vehicles	-	20% Reducing basis

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting

MARTIN CRONIN CONSTRUCTION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the year ended 31st August 2025

continued

Employee benefits

The Company does not operate a defined contribution pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the dates of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

Exceptional items

Exceptional items are those that in the Director's view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3 APPROPRIATION OF INCOME STATEMENT

	31/08/25	31/08/24
	€	€
Profit/(Deficit) brought forward	41,966	52,477
Profit (loss) for the year	<u>9,954</u>	<u>(10,511)</u>
Profit/(Deficit) carried forward	<u>€51,920</u>	<u>€41,966</u>