

Franciscan DAB Cork Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Franciscan DAB Cork Limited

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Franciscan DAB Cork Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Shane Long
Director

23 March 2026

Franciscan DAB Cork Limited
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Franciscan DAB Cork Limited
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Franciscan DAB Cork Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Franciscan DAB Cork Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Franciscan DAB Cork Limited. You consider that Franciscan DAB Cork Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Franciscan DAB Cork Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

GBW AUDIT & ACCOUNTANCY ULC

23 Parnell Place
Cork
T12 T853

23 March 2026

Franciscan DAB Cork Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	360,642	360,642
Investments	5	110,000	110,000
Fixed Assets		470,642	470,642
Current Assets			
Debtors	6	54,377	24,797
Investments	7	411,031	440,031
Cash and cash equivalents		7,279	33,833
		472,687	498,661
Creditors: amounts falling due within one year	8	(30,971)	(23,583)
Net Current Assets		441,716	475,078
Total Assets less Current Liabilities		912,358	945,720
Creditors: amounts falling due after more than one year	9	(810,350)	(794,101)
Provisions for liabilities	10	-	(2,536)
Net Assets		102,008	149,083
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		101,908	148,983
Equity attributable to owners of the company		102,008	149,083

Franciscan DAB Cork Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Franciscan DAB Cork Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Shane Long
Director

Franciscan DAB Cork Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	140,448	140,548
Profit for the financial year	-	8,535	8,535
At 30 June 2024	100	148,983	149,083
Loss for the financial year	-	(47,075)	(47,075)
At 30 June 2025	100	101,908	102,008

Franciscan DAB Cork Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Franciscan DAB Cork Limited is a company limited by shares incorporated in Ireland. GBW Accountants, 23 Parnell Place, Cork is the registered office, which is also the principal place of business of the company. . of the company is Brewing, Beverage serving & property rental. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price (including transaction costs) and are subsequently measured at transaction price plus transaction costs yet to be recognised, and cumulative interest income less repayments and impairment, where evidence of impairment.

Franciscan DAB Cork Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price (including transaction costs) and are subsequently measured at transaction price less transaction costs not yet recognised in profit and loss, and repayments plus cumulative interest expenses incurred.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	1	1
Sales & services	1	1
	2	2

Franciscan DAB Cork Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4. Tangible assets	Investment properties	Total
	€	€
Cost		
At 1 July 2024	360,642	360,642
At 30 June 2025	360,642	360,642
Depreciation		
At 1 July 2024	-	-
At 30 June 2025	-	-
Net book value		
At 30 June 2025	360,642	360,642
At 30 June 2024	360,642	360,642
5. Investments	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 30 June 2025	110,000	110,000
Net book value		
At 30 June 2025	110,000	110,000
At 30 June 2024	110,000	110,000
6. Debtors	2025	2024
	€	€
Other debtors	44,401	24,797
Taxation	4,276	-
Prepayments	5,700	-
	54,377	24,797
7. Current asset investments	2025	2024
	€	€
Other unlisted investments	411,031	440,031
8. Creditors	2025	2024
	€	€
Amounts falling due within one year		
Trade creditors	23,727	2,793
Taxation	2,444	3,490
Other creditors	2,500	15,000
Accruals	2,300	2,300
	30,971	23,583

Franciscan DAB Cork Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	782,126	761,072
Director's loan accounts	28,224	33,029
	810,350	794,101

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total	Total
	€	€	€
At financial year start	2,536	2,536	1,171
Charged to profit and loss	-	-	2,536
Utilised during the financial year	(2,536)	(2,536)	(1,171)
At financial year end	-	-	2,536

11. Income Statement

	2025	2024
	€	€
At 1 July 2024	148,983	140,448
(Loss)/profit for the financial year	(47,075)	8,535
At 30 June 2025	101,908	148,983

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	43,460	55,378
Pension contributions	14,417	19,417
	57,877	74,795

The following amounts are repayable to the director:

	2025	2024
	€	€
Shane Long	28,224	33,029

14. Related party transactions

Transactions with group companies include an amount of €761,072 (2023- €589,672) due at year end to subsidiary company Franciscan Well Brewpub Ltd.

Franciscan DAB Cork Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 March 2026.