

**BANDON OFFICE SUPPLIES LIMITED**

**Abridged Financial Statements**

**for the year ended 30 June 2025**

**MYLES C. RONAN & ASSOCIATES**

**Chartered Certified Accountants**

**No. 5A**

**Sheraton Court**

**Glasheen Road**

**Cork**

# BANDON OFFICE SUPPLIES LIMITED

## Company Information

<b>Directors</b>	Robert Merrick David Ormond June Merrick
<b>Secretary</b>	June Merrick
<b>Company Number</b>	116658
<b>Business Address</b>	Unit 1 The By-Pass Business Centre Bandon Co. Cork
<b>Registered Office</b>	Unit 1 The By-Pass Business Centre Bandon Co. Cork
<b>Accountants</b>	Myles C. Ronan & Associates Chartered Certified Accountants No. 5A Sheraton Court Glasheen Road Cork
<b>Bankers</b>	Allied Irish Banks Plc. South Main Street Bandon Co Cork

**BANDON OFFICE SUPPLIES LIMITED**

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014  
for the year ended 30 June 2025**

**Extract from Directors Report**

**Directors, Secretary and their Interests**

The Directors and Secretary who served during the year and their interests in the Company are as stated below:

	<b>Ordinary Shares of €1.25</b>	
	<b>30 June 2025</b>	<b>1 July 2024</b>
Robert Merrick	<b>119</b>	119
June Merrick (Also Company Secretary)	<b>21</b>	21
David Ormond	-	-

**On Behalf of the Board**

**Robert Merrick  
Director**

**David Ormond  
Director**

**2 March 2026**

## **BANDON OFFICE SUPPLIES LIMITED**

### **Directors' Responsibilities Statement**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act, 2014 and accounting standards issued by the Financial Reporting Council including FRS102 The Financial Reporting Standard applicable in the UK and Ireland giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' Declaration on Unaudited Financial Statements**

In relation to the Unaudited Financial Statements as set out in pages 3 to 9.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

### **On Behalf of the Board**

**Robert Merrick**  
**Director**

**David Ormond**  
**Director**

**Date: 2 March 2026**

**BANDON OFFICE SUPPLIES LIMITED**

**Abridged Balance Sheet  
as at 30 June 2025**

	Notes	€	2025 €	2024 €	€
<b>Fixed Assets</b>					
Tangible Assets	6		349,643		369,823
<b>Trade and Other Receivables</b>					
Stocks	8	198,250		206,405	
Debtors	9	163,214		161,697	
Cash and Cash Equivalents		89,316		53,093	
			<u>450,780</u>		<u>421,195</u>
<b>Creditors due within One Year</b>	10	(434,432)		(379,567)	
<b>Net Current Assets</b>			<u>16,348</u>		<u>41,628</u>
<b>Total Assets Less Current Liabilities</b>			<b>365,991</b>		411,451
<b>Creditors due after One Year</b>	11		<u>(76,724)</u>		<u>(138,972)</u>
<b>Net Assets</b>			<u>289,267</u>		<u>272,479</u>
<b>Equity</b>					
Called up Share Capital	12		175		175
Capital Conversion Reserve Fund			2		2
Profit and Loss Account			289,090		272,302
<b>Total Equity</b>	13		<u>289,267</u>		<u>272,479</u>

We have relied on specified exemptions contained in Section 352 of the Companies Act, 2014 on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

The Unaudited Financial Statements were approved by the Board of Director's on 2 March 2026 and signed on its behalf by

**Robert Merrick**  
Director

**David Ormond**  
Director

**BANDON OFFICE SUPPLIES LIMITED**

**Abridged Balance Sheet  
as at 30 June 2025**

**DIRECTOR'S STATEMENTS REQUIRED BY CHAPTER 15 PART 6  
OF THE COMPANIES ACT, 2014  
FOR THE YEAR ENDED 30 JUNE 2025**

We, as Directors of Bandon Office Supplies Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 Part 6 of The Companies Act, 2014,

The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the Company, and

We acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014: has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 2 March 2026 and signed on its behalf by

**Robert Merrick**  
**Director**

**David Ormond**  
**Director**

# BANDON OFFICE SUPPLIES LIMITED

## Notes to the Abridged Unaudited Financial Statements for the year ended 30 June 2025

### 1. Accounting Policies

Bandon Office Supplies Limited is primarily engaged in the sale of office equipment, stationery and general printing from its operations base in Unit 1 The By-Pass Business Centre Bandon Co. Cork

The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 116658.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

#### 1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Equipment	12.5% Straight Line Basis
Motor Vehicles	12.5% Straight Line Basis
Computer Systems Hardware	12.5% Straight Line Basis
Computer Systems Software	12.5% Straight Line Basis

#### 1.4 Leasing

Assets obtained under Hire Purchase Contracts and Finance Leases are capitalised as Tangible Assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6. Cash and Cash Equivalents

This includes current and deposit accounts.

#### 1.7. Trade and Other Receivables

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 1.8. Creditors and Accruals

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs.

**BANDON OFFICE SUPPLIES LIMITED**

**Notes to the Abridged Unaudited Financial Statements  
for the year ended 30 June 2025**

**2. Going Concern**

The Financial Statements have been prepared on a going concern basis. The Company's business activities together with the factors likely to affect its future development, performance and position are set out in the Directors Report on Pages 1 to 2. The principal risks and uncertainties faced by the Company are also included in the Directors Report. The Company's forecasts and projections, taking account of reasonable possible changes in trading performance, indicate that the Company should be able to operate within the level of its current facilities. The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and continue to adopt the going concern basis of accounting.

**3. Critical Accounting Judgements and Estimates**

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**4. Employees**

**Number of Employees**

The average monthly numbers of employees (including the Directors) during the year were:

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>3</b>	3
Administration	<b>4</b>	4
Sales/Delivery	<b>10</b>	11
	<u><b>17</b></u>	<u>18</u>

	<b>2025</b>	2024
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**4.1. Directors' Emoluments**

Remuneration and Other Emoluments  
Social Welfare Costs

	€	€
Remuneration and Other Emoluments	<b>88,940</b>	87,740
Social Welfare Costs	<b>2,433</b>	4,581
	<u><b>91,373</b></u>	<u>92,321</u>

**5. Operating Profit**

**Operating Profit is stated after charging:**

Depreciation of Tangible Assets

	<b>2025</b>	2024
	€	€
Depreciation of Tangible Assets	<b>43,350</b>	41,215

**and after crediting:**

Government Grants

Government Grants	<b>11,984</b>	3,984
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**BANDON OFFICE SUPPLIES LIMITED**

**Notes to the Abridged Unaudited Financial Statements  
for the year ended 30 June 2025**

6.	Tangible Assets	Fixtures,				Total
		Plant and Machinery	Fittings and Equipment	Motor Vehicles	Computer System	
		€	€	€	€	€
	<b>Cost</b>					
	At 1 July 2024	792,999	32,247	44,870	89,026	959,142
	Additions	-	-	23,170	-	23,170
	<b>At 30 June 2025</b>	<b>792,999</b>	<b>32,247</b>	<b>68,040</b>	<b>89,026</b>	<b>982,312</b>
	<b>Accumulative Depreciation</b>					
	At 1 July 2024	465,687	29,297	26,149	68,186	589,319
	Charge for the year	32,923	1,048	5,570	3,809	43,350
	<b>At 30 June 2025</b>	<b>498,610</b>	<b>30,345</b>	<b>31,719</b>	<b>71,995</b>	<b>632,669</b>
	<b>Net Book Values</b>					
	At 30 June 2025	294,389	1,902	36,321	17,031	349,643
	At 30 June 2024	327,312	2,950	18,721	20,840	369,823

**7. Tax on Profit on Ordinary Activities**

	2025	2024
	€	€
<b>Analysis of Tax Charge in Period</b>		
Corporation Tax	-	-
<b>Factors affecting tax charge for period</b>		
	€	€
Profit on Ordinary Activities before Taxation	16,788	26,034
Profit on Ordinary Activities multiplied by standard rate of Corporation Tax	2,099	3,254
<b>Effects of:</b>		
Capital Allowances for period in excess of Depreciation	(1,241)	(894)
Loss Relief	(858)	(2,360)
Current Tax Charge for Period	-	-

8.	Stocks	2025	2024
		€	€
	Stocks	198,250	206,405

Stocks are stated at the lower of cost and net realisable value.

**BANDON OFFICE SUPPLIES LIMITED**

**Notes to the Abridged Unaudited Financial Statements  
for the year ended 30 June 2025**

	2025	2024
	€	€
<b>9. Debtors</b>		
Trade Debtors	147,876	146,359
Prepayments	15,338	15,338
	<u>163,214</u>	<u>161,697</u>
	2025	2024
	€	€
<b>10. Creditors due within One Year</b>		
Allied Irish Banks Plc.	32,916	28,918
Bank Loan	24,499	24,499
Finance Leasing Ireland	32,686	25,431
Ford Finance	4,539	4,176
Trade Creditors	280,782	249,177
Value Added Tax	26,125	35,346
PAYE/PRSI	9,085	12,020
Directors' Current Account - Robert Merrick	23,800	-
	<u>434,432</u>	<u>379,567</u>
	2025	2024
	€	€
<b>11. Creditors due after more than One Year</b>		
Bank Loan	60,764	76,348
Finance Leasing Ireland	13,370	54,980
Ford Finance	2,590	7,644
	<u>76,724</u>	<u>138,972</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 10)	24,499	24,499
Repayable between one and two years	48,998	48,998
Repayable between two and five years	11,766	27,350
	<u>85,263</u>	<u>100,847</u>
<b>Net Obligations under Finance Leases and Hire Purchase Contracts</b>		
Repayable within one year (Note 10)	37,225	29,607
Repayable between one and five years	15,960	62,624
	<u>53,185</u>	<u>92,231</u>

**BANDON OFFICE SUPPLIES LIMITED****Notes to the Abridged Unaudited Financial Statements  
for the year ended 30 June 2025**

	<b>2025</b>	2024
	€	€
<b>12. Share Capital</b>		
<b>Authorised Equity</b>		
100,000 Ordinary Shares of €1.25 each	<u><b>125,000</b></u>	<u>125,000</u>
<b>Allotted, called up and fully paid</b>		
140 Ordinary Shares of €1.25 each	<u><b>175</b></u>	<u>175</u>
<b>13. Reconciliation of Movements in Shareholders' Funds</b>	<b>2025</b>	2024
	€	€
Profit for the year 30 June	<b>16,788</b>	26,034
Opening Shareholders' Funds	<u><b>272,479</b></u>	<u>246,445</u>
	<u><b>289,267</b></u>	<u>272,479</u>
<b>14. Approval of Unaudited Financial Statements</b>		
The Unaudited Financial Statements were approved by the Board on 2 March 2026.		