

**GLORIA FOODS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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## **GLORIA FOODS LIMITED**

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<b>CONTENTS</b>	<b>Page</b>
<b>Directors and other information</b>	<b>3</b>
<b>Statement of Director's Responsibilities</b>	<b>4</b>
<b>Directors Declaration on Unaudited Accounts</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Income Statement</b>	<b>8</b>
<b>Accounting Policies</b>	<b>9</b>
<b>Notes to Financial Statements</b>	<b>10-11</b>

**Directors and other information**

<b>Directors</b>	<b>Jeemon Vadassery Ittera</b> <b>Annie Kochapu</b>
<b>Secretary</b>	<b>Jeemon Vadassery</b>
<b>Company Number</b>	<b>501268</b>
<b>Registered Office</b>	<b>Unit 19/A</b> <b>Main Street,</b> <b>Blackrock, Co. Dublin</b>
<b>Bank</b>	<b>Bank of Ireland,</b> <b>Main Street, Blackrock</b> <b>Co. Dublin</b>

## GLORIA FOODS LIMITED

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### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

For the year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Signed on behalf of the Board



Jeemon Vadassery Ittera (Director / Secretary)



Annie Kochapu (Director)

Dated: 10-01-2026

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

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In relation to the financial statements as set out on page 7:

- The directors approve these financial statements and confirm that they are responsible for them including selecting the appropriate accounting policies for the Company financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they prepared and kept Company's accounting records and included all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025

**Signed on behalf of the Board**



Jeemon Vadassery Ittera (Director / Secretary)



Annie Kochapu (Director)

Dated : 10-01-2026

## GLORIA FOODS LIMITED

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### Balance Sheet as at 30 June 2025

	Notes	30-Jun-25 €	30-Jun-24 €
<b>Fixed Assets</b>			
Tangible Assets	3	20175.00	25219.00
Investments		<u>0.00</u>	<u>0.00</u>
		20175.00	25219.00
<b>Current Assets</b>			
Stock		67350.00	56150.00
Debtors		692.00	9200.00
Cash at bank and in hand		<u>236350.00</u>	<u>180000.00</u>
		304392.00	236150.00
<b>Creditors: amounts falling due within one year</b>	4	<u>41716.00</u>	<u>13232.00</u>
<b>Net Current Assets</b>		<u>262676.00</u>	<u>232118.00</u>
<b>Total assets less current liabilities</b>		282851.00	257337.00
<b>Creditors: amounts falling due after more than one year</b>		0.00	0.00
<b>Provisions for liabilities and charges</b>		0.00	0.00
<b>Net Assets</b>		<u><u>282851.00</u></u>	<u><u>257337.00</u></u>
<b>Capital and Reserves</b>			
Called up share capital	5	100.00	100.00
Other Reserves		0.00	0.00
Retained Earnings		<u>282751.00</u>	<u>205616.00</u>
<b>Shareholder's funds</b>		<u><u>282851.00</u></u>	<u><u>205716.00</u></u>

## GLORIA FOODS LIMITED

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### Directors Declaration on Unaudited Accounts

#### We, as director(s) of Gloria Foods Limited, state that

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
  
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
  
- (c) the shareholders of the Company have not served a notice on the company under s.334(1) in accordance with s.334(2),
  
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

#### Signed on behalf of the Board



Jeemon Vadassery Ittera (Director / Secretary)



Annie Kochapu (Director)

Dated : 10-01-2026

## GLORIA FOODS LIMITED

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### Profit and Loss Account for the year ended 30 June 2025

	Notes	30-Jun-25 €	30-Jun-24 €
<b>Turnover</b>		<b>1274309.00</b>	<b>1280754.00</b>
Purchases		1103585.00	1095032.00
Administrative Expenses	6	145210.00	134102.00
<b>Operating Profit</b>		<b>25514.00</b>	<b>51621.00</b>
Other interest receivable and similar income		0.00	0.00
Interest payable and similar charges			
<b>Profit on ordinary activities before taxation</b>		<b>25514.00</b>	<b>51621.00</b>
Tax on profit on ordinary activities		0.00	0.00
<b>Retained profit for the year</b>		<b>25514.00</b>	<b>51621.00</b>
Retained profit brought forward		257237.00	205616.00
<b>Retained profit carried forward</b>		<b>282751.00</b>	<b>257237.00</b>

There are no recognized gains or losses other than the profit or loss for the above financial year

The accounts were approved by the Directors on 10<sup>th</sup> January 2026 and signed.

## **GLORIA FOODS LIMITED**

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### **1. ACCOUNTING POLICIES For**

**the year ended 30<sup>th</sup> June 2025**

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014 and the European Communities (Companies: Group Accounts) Regulations, 1992. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **1.2 Consolidated accounts**

The company is entitled to the exemption under Regulation 7 of the European Communities (Companies: Group Accounts) Regulations 1992 from the obligation to prepare group accounts.

#### **1.3 Cash Flow Statement**

The company has availed itself of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classed as a small company.

#### **1.4 Turnover**

Turnover represents the total value of sale of goods in Ireland during the year.

#### **1.5 Tangible fixed Assets and depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value of each asset systematically over its expected useful life as follows:

Computer Equipment	-	33 1/3 % Straight Line
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#### **1.6 Financial Fixed Assets**

There are no Investments held as fixed assets

#### **1.7 Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is not recognized in the current year but will be adopted in future in respect of all timing differences that have originated but not reversed at the Balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in future. Timing differences are differences between company's taxable profits and its results as stated in the financial statements.

## GLORIA FOODS LIMITED

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### Notes to the abridged financial statements for the year ended 30 June 2025

#### 2. Directors and their interests

In accordance with the Articles of Association, the Directors are not required to retire by rotation. The Directors who served during the year and their interests in the company are stated below.

	Ordinary B shares	
	2025	2024
Jeemon Vadassery Ittera	50	50
Annie Kochapu	50	50

#### 3. Tangible fixed Assets

	<i>Plant &amp; Machinery</i> €
<b>Cost</b>	
<i>At 1<sup>st</sup> July 2024</i>	25219.00
<i>Additions</i>	<u>0.00</u>
<i>At 30<sup>th</sup> June 2025</i>	<u>25219.00</u>
<b>Depreciation</b>	
<i>Charge for the year</i>	<u>5044.00</u>
<b>Net Book values</b>	<u><u>20175.00</u></u>

#### 4. Creditors: amount falling due within 1 year

PAYE	4,216.00
Trade Creditors	37,500.00

<b>5.</b>	<b>Share Capital</b>	<b>€</b>
	Authorised	1,000,000.00
	Allotted, called up and fully paid equity	100.00

<b>6.</b>	<b>Administrative Expenses Breakup</b>	<b>€</b>
	Operating / Selling & Admin Expenses	65,204.00
	Salaries and other Expenses	80,006.00
	Depreciation	5,044.00