

Company Number: 369156

**G Treacy Construction Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**G Treacy Construction Limited**  
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# G Treacy Construction Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	19,840	23,159
<b>Current Assets</b>			
Stocks	8	8,000	15,000
Debtors	9	4,313	-
Cash at bank and in hand		2,988	4,482
		15,301	19,482
<b>Creditors: amounts falling due within one year</b>	10	(52,489)	(60,505)
<b>Net Current Liabilities</b>		(37,188)	(41,023)
<b>Total Assets less Current Liabilities</b>		(17,348)	(17,864)
<b>Creditors:</b>			
amounts falling due after more than one year	11	(1)	(3,038)
<b>Net Liabilities</b>		(17,349)	(20,902)
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	12	(17,449)	(21,002)
<b>Shareholders' Deficit</b>		(17,349)	(20,902)

We as Directors of G Treacy Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 16 January 2026 and signed on its behalf by:**

**Gerard Treacy**  
Director

**Aileen Treacy**  
Director

# G Treacy Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

G Treacy Construction Limited is a company limited by shares incorporated in Ireland. Sage Cottage, Reenglass, Valentia, Co Kerry, V23 VC03 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% reduced value
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## G Treacy Construction Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	3,319	3,354
(Profit) on disposal of tangible assets	-	(11,500)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	89	696
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	Number	Number
Directors	1	1
	<u>          </u>	<u>          </u>

## G Treacy Construction Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

**6. Intangible assets**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 May 2024	22,000	22,000
At 30 April 2025	22,000	22,000
<b>Provision for diminution in value</b>		
At 30 April 2025	22,000	22,000
<b>Net book value</b>		
At 30 April 2025	-	-

**7. Tangible assets**

	<b>Plant and machinery</b> €	<b>Fixtures, fittings and equipment</b> €	<b>Motor vehicles</b> €	<b>Total</b> €
<b>Cost</b>				
At 1 May 2024	3,455	26,797	21,500	51,752
At 30 April 2025	3,455	26,797	21,500	51,752
<b>Depreciation</b>				
At 1 May 2024	432	25,473	2,688	28,593
Charge for the financial year	432	199	2,688	3,319
At 30 April 2025	864	25,672	5,376	31,912
<b>Net book value</b>				
At 30 April 2025	<b>2,591</b>	<b>1,125</b>	<b>16,124</b>	<b>19,840</b>
At 30 April 2024	3,023	1,324	18,812	23,159

**8. Stocks**

	<b>2025</b> €	<b>2024</b> €
Work in progress	<b>8,000</b>	15,000

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2025</b> €	<b>2024</b> €
Trade debtors	<b>4,313</b>	-

## G Treacy Construction Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	186	7,445
Taxation	482	2,243
Directors' current accounts	48,071	47,117
Other creditors	2,000	2,000
Accruals	1,750	1,700
	<u>52,489</u>	<u>60,505</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	1	3,038
	<u>1</u>	<u>3,038</u>
<b>Loans</b>		
Repayable in five years or more	1	3,038
	<u>1</u>	<u>3,038</u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	(21,002)	(48,574)
Profit for the financial year	3,553	27,572
	<u>(17,449)</u>	<u>(21,002)</u>
<b>13. Approval of financial statements</b>		

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.