

Company Number: 672635

Broma Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Broma Engineering Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Broma Engineering Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to OCKT Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Brendan O'Mahoney
Director

6 March 2026

Broma Engineering Limited**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	6,158	4,812
Current Assets			
Debtors	6	133,714	127,969
Cash and cash equivalents		23,710	76,763
		<u>157,424</u>	<u>204,732</u>
Creditors: amounts falling due within one year	7	(38,310)	(112,399)
Net Current Assets		119,114	92,333
Total Assets less Current Liabilities		125,272	97,145
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		125,172	97,045
Equity attributable to owners of the company		125,272	97,145

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Broma Engineering Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Brendan O'Mahoney
Director

Broma Engineering Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	7,542	7,642
Profit for the financial year	-	89,503	89,503
At 30 June 2024	100	97,045	97,145
Profit for the financial year	-	28,127	28,127
At 30 June 2025	100	125,172	125,272

Broma Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Broma Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 672635. The registered office of the company is Bramblewood House, Woodlawn Road, Killarney, Co Kerry, Ireland. The company provides engineering & consultancy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs are recognised in the profit and loss account when incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Broma Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>979</u>	<u>688</u>

4. Employees

The average monthly number of employees, including director, during the financial year was

	2025	2024
	Number	Number
Directors	1	1
Employees	1	1
	<u>2</u>	<u>2</u>

5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	-	5,500	5,500
Additions	2,325	-	2,325
At 30 June 2025	<u>2,325</u>	<u>5,500</u>	<u>7,825</u>
Depreciation			
At 1 July 2024	-	688	688
Charge for the financial year	291	688	979
At 30 June 2025	<u>291</u>	<u>1,376</u>	<u>1,667</u>
Net book value			
At 30 June 2025	<u>2,034</u>	<u>4,124</u>	<u>6,158</u>
At 30 June 2024	<u>-</u>	<u>4,812</u>	<u>4,812</u>

Broma Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

6. Debtors	2025	2024
	€	€
Trade debtors	125,796	127,959
Taxation	7,908	-
Prepayments	10	10
	<u>133,714</u>	<u>127,969</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	667	-
Payments received on account	3,758	-
Trade creditors	-	738
Taxation	28,107	32,293
Director's current account (Note 10)	1,130	1,249
Accruals	4,648	78,119
	<u>38,310</u>	<u>112,399</u>

Trade and other creditors are payable at various dates after the financial year end in accordance with the company's usual and customary credit terms. Trade creditors include amounts due to certain suppliers who have reserved title to the goods supplied. The extent to which these creditors are secured at any time depends on a number of conditions, the validity of some of which may not be readily determinable, and as such it is not possible to indicate how much of the creditors were secured by a reservation of title.

Tax and other revenue liabilities are repayable at various dates after the financial year end in accordance with the applicable revenue provisions.

8. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	97,045	7,542
Profit for the financial year	28,127	89,503
At 30 June 2025	<u>125,172</u>	<u>97,045</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	200,000	20,000

The following amounts are repayable to the director:

	2025	2024
	€	€
Brendan O'Mahoney	1,130	1,249

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Broma Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 March 2026.