

GULAG KONSULTANCY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

GULAG KONSULTANCY LIMITED

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GULAG KONSULTANCY LIMITED

COMPANY INFORMATION

Directors	Sean Griffin Sandra Conroy (resigned 1 October 2024)
Company secretary	Noone Casey Secretarial Services Limited
Registered number	391486
Registered office	20 Copeland Grove Clontarf Dublin 3 D03 FF64
Accountants	Noone Casey Chartered Accountants 25 Herbert Place Dublin 2
Bankers	AIB 52 Upper Baggot St. Dublin 4

GULAG KONSULTANCY LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on page 8:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Noone Casey, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 September 2025.

On behalf of the board

Sean Griffin
Director

Date: 4 February 2026

GULAG KONSULTANCY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF GULAG KONSULTANCY LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Gulag Konsultancy Limited for the year ended 30 September 2025 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Gulag Konsultancy Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Gulag Konsultancy Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Gulag Konsultancy Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gulag Konsultancy Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2025 your duty to ensure that Gulag Konsultancy Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Gulag Konsultancy Limited. You consider that Gulag Konsultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Gulag Konsultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Noone Casey

Chartered Accountants

25 Herbert Place

Dublin 2

4 February 2026

GULAG KONSULTANCY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note		2025 €	2024 €
Current assets				
Debtors: amounts falling due within one year	5	16,019	15,071	
Cash at bank and in hand		28,319	20,376	
		<u>44,338</u>	<u>35,447</u>	
Creditors: amounts falling due within one year	6	(44,071)	(35,188)	
Net current assets			267	259
Total assets less current liabilities			<u>267</u>	<u>259</u>
Net assets			<u>267</u>	<u>259</u>
Capital and reserves				
Called up share capital presented as equity	8		100	100
Profit and loss account			167	159
Shareholders' funds			<u>267</u>	<u>259</u>

I, as director of Gulag Konsultancy Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Sean Griffin
Director

Date: 4 February 2026

GULAG KONSULTANCY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

Gulag Konsultancy Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 20 Copeland Grove, Clontarf, Dublin 3, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report on page 2.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

GULAG KONSULTANCY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2025 No.	2024 No.
	1	1

4. Director's remuneration

	2025 €	2024 €
Director's emoluments	121,870	107,950
Company contributions to defined contribution pension schemes	19,704	19,651
	<u>141,574</u>	<u>127,601</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. Debtors

	2025 €	2024 €
Trade debtors	16,019	15,071
	16,019	15,071
	16,019	15,071

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	24	23
Taxation and social insurance	26,931	20,867
Other creditors	13,157	12,538
Accruals	3,959	1,760
	44,071	35,188
	44,071	35,188

7. Financial instruments

	2025 €	2024 €
Financial assets		
Financial assets measured at fair value through profit or loss	28,319	20,376
	28,319	20,376

Financial assets measured at fair value through profit or loss comprise cash in bank and in hand.

8. Share capital

	2025 €	2024 €
Allotted, called up and fully paid		
100 (2024 - 100) Ordinary Shares shares of €1.00 each	100	100
	100	100

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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9. Reserves

	2025	2024
	€	€
At 1 October	159	151
Profit / (Loss) for the financial year	8	8
At 30 September	167	159

10. Pension commitments

The Company made an employer contribution to the value of €19,704 during the financial year (€19,651 - 2024) .

11. Post balance sheet events

There have been no significant events affecting the company since the year end.

12. Approval of financial statements

The director approved these financial statements for issue on 4 February 2026