

Company Registration Number: 745440

Bradley DeviseWise Enterprises Limited

**Micro-Entity Abridged Financial Statements
for the 12-month period ended 21 Jan 2026**

Bradley DeviseWise Enterprises Limited

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the 12-month period ended 21 Jan 2026

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 '*The Financial Reporting Standard applicable to the Micro-entities Regime*' (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently,
- Make judgements and accounting estimates that are reasonable and prudent,
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board:

DEREK BRADLEY
(Director)

08 February 2026

RISKA NANDA RAHMAT PUTRI
(Secretary)

08 February 2026

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BALANCE SHEET

for the 12-month period ending 21 Jan 2026

DETAILS	NOTES	2025-2026	2023-2025 ^(†)
Fixed Assets			
Tangible assets	4	€234	€0
Current Assets			
Stocks (inventory)	5	€110	€351
Debtors	6	€0	€0
Cash and cash equivalents	7	€3,693	€9,498
		€4,037	€9,849
Creditors: amounts falling due within one year			
Trade creditors	8	€0	€0
Directors Loans	9	€9,609	€4,278
Corporation tax outstanding	10	€0	€696
		€9,609	€4,974
Total Assets less Current Liabilities		(€5,572)	€4,875
Capital and Reserves			
Called up share capital not paid		€0	€0
Retained earnings		(€5,572)	€4,875
Total Equity		(€5,572)	€4,875

^(†) This is the third annual return for the company. The balance sheet and financial statements comprise the 2025-2026 year up to the ARD (21 Jan) in the first column. The comparison in the second column is for the first 18 months from the date of incorporation (21 Jul 2023) to the 2025 Annual Return Date (ARD).

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro-entities regime and in accordance with FRS 105.

I as Director of Bradley DeviseWise Enterprises Limited, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- The company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of

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that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue on 08 Feb 2026 and are signed on its behalf by:

DEREK BRADLEY
(Director)

RISKA NANDA RAHMAT PUTRI
(Secretary)

08 February 2026

08 February 2026

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the 12-month period ended 21 Jan 2026

1. General information

Bradley DeviseWise Enterprises Limited is a company limited by shares incorporated in the Republic of Ireland since 21 July 2023. The Registered Office is Lakeside Stud, Ballinacarriga, Kildimo, Limerick, V94 W3KH, which is also the principal place of business of the company. The nature of the company's operations is retail of educational products and toys (such as electronics kits and STEM toys) through an online store called "The Science Hut" (registered business number: 730433). The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting convention

These financial statements have been prepared in accordance with FRS 105 '*The Financial Reporting Standard applicable to the Micro-entities Regime*', and the requirements of the Companies Act 2014.

The financial statements are prepared in Euro (€), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

3. Turnover

Turnover is recognised as the fair value receivable for goods provided in the normal course of business. The fair value of consideration takes into account promotional discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on delivery of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred in respect of the transaction can be measured reliably.

4. Tangible assets and depreciation

The company currently owns limited tangible assets including a computer monitor, an inkjet printer, and PC peripherals which were acquired during the reporting year (2025–2026). An asset register is maintained for the management of company assets. Tangible assets are capitalised at cost and depreciated on a straight-line basis at an annual rate of 25% over their estimated useful lives.

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The company does not own or lease land or buildings, production equipment, motor vehicles or any other high-value assets, and has not held or owned such tangible assets throughout this reporting period.

5. Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Net realisable value comprises actual or estimated selling price (net of discounts) less all further costs to completion or to be incurred in marketing and selling. Reduction in inventory amount from previous reporting period was due to sales of that same inventory realised in the current reporting period.

6. Trade and other debtors

The company does not have trade debtors as during the course of normal business operations, payment is made in full at the time of purchase of goods. The company does not have credit agreements or loans with any financial institutions.

7. Cash and cash equivalents

A breakdown of the company's total cash and cash equivalents as of the current ARD (21 Jan 2026) is provided below.

- Cash at bank: €3,568
- Prepaid postage labels: €125
- Total cash and cash equivalents: €3,693

8. Trade and other creditors

The company does not have trade creditors as during the course of normal business operations, payment (including VAT, import duties, and shipping costs) is made in full at the time of supply of goods for resale. In essence, the company has not entered into any Payment Term Agreements or Credit Contracts with any suppliers during the reporting period.

9. Transactions with related parties

During the reporting period, the company entered into the following transactions with related parties. Since incorporation, the company received directors' loans totalling €3,500 from the sole Director, Derek Bradley. These loans were interest-free, made on multiple dates, and are repayable on demand. Portions of these loans were repaid during 2025, as detailed below. The outstanding balance of €1,000 is included within *Creditors: amounts falling due within one year* in the table above.

- 10 August 2023: €1,000 (repaid 30 December 2025)
- 30 October 2023: €1,000 (repaid 30 December 2025)
- 30 November 2023: €500 (repaid 30 December 2025)
- 18 January 2024: €500 (outstanding)
- 12 February 2024: €500 (outstanding)

In addition, payments totalling **€795** were made using the Director's personal debit card since incorporation and during the reporting period in respect of business start-up and incidental

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business expenses. These amounts have been recorded as directors' loans, are repayable on demand, and are included within *Creditors: amounts falling due within one year* in the table above.

The company operates from a home office. Rent and utility costs are charged to the company on a proportionate basis reflecting actual business use. Charges are calculated annually and payable to the household. Amounts accrued but unpaid for the years ended 2024 and 2025 were **€3,371** and **€3,674** respectively, totalling **€7,445**. Due to cash flow constraints, these amounts remain unpaid and have been added to the directors' loan account. These balances are repayable on demand and included within *Creditors: amounts falling due within one year* in the table above.

The company also owes **€369** in accrued expenses incurred since incorporation but not yet paid due to cash flow constraints. These amounts are repayable on demand and included within *Creditors: amounts falling due within one year* in the table above.

Accordingly, the total liability owed by the company to the Director, Derek Bradley, at the end of the reporting period was **€9,609**. These balances remain outstanding and are expected to be repaid during 2026, subject to available cash flow.

10. Taxation

The company registered for Irish VAT during the reporting period. Prior to VAT registration, VAT incurred on goods and services was treated as an operating expense, as no VAT reclaim was available. Accordingly, all figures prior to VAT registration are inclusive of VAT paid.

Following VAT registration, VAT became reclaimable; therefore, figures post-registration are reported exclusive of VAT. VAT was not charged on sales prior to registration, so pre-registration sales figures are reported without VAT. Post-registration sales figures are reported on an ex-VAT basis.

The company sells products to other EU Member States but did not exceed the One-Stop Shop (OSS) distance-selling threshold during the reporting period. In accordance with VAT rules, VAT on such sales was charged at the Irish VAT rate of 23% and remitted to Irish Revenue.

Corporate tax outstanding represents the amount of corporate tax expected to be paid or recovered in respect of taxable profits for the current reporting period, and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

11. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

12. Particulars of employees

The number of employees, including Directors, during the financial reporting period was one, being the sole Director, Derek Bradley. The Director was registered as a PAYE employee of the company, with paid employment commencing on 15 March 2025 at an annual gross salary of **€32,000** (subject to PAYE deductions). No healthcare, bonus, or other benefits were provided.

Prior to this date, the Director worked for the company without remuneration from the date of

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incorporation. No benefit-in-kind was provided to the Director during the reporting period.

13. Directors' transactions

Dividends totalling €0 were paid in the year in respect of shares held by the company's directors.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the Board of Directors on 08 February 2026.