

C.K. ELECTRICAL LIMITED

UNAUDITED ABRIDGED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 OCTOBER 2025

C.K. ELECTRICAL LIMITED
REPORT AND FINANCIAL STATEMENTS
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C.K. ELECTRICAL LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED
ABRIDGED FINANCIAL STATEMENTS**

General Responsibilities.

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland), including FRS 102 - "The Financial Reporting Standard applicable in the U.K. and Ireland" Section 1a issued by the Financial Reporting Council. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C.K. ELECTRICAL LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED
ABRIDGED FINANCIAL STATEMENTS**

Directors' declaration on unaudited abridged financial statements.

In relation to the financial statements set out on pages 4 to 12.

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ending 31 October 2025.

Directors' shareholdings

The directors of the company who held office at 31 October 2025 had the following interest in the shares of the company:

CIARAN KEOGH - 1 Ordinary share (50%)
CARMEL HENNESSY - 1 Ordinary share (50%)

On behalf of the Board, 06 March 2026.

DIRECTOR: CIARAN KEOGH

DIRECTOR: CARMEL HENNESSY

C.K. ELECTRICAL LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2025

| | Notes | 2025 | 2024 |
|---|-------|----------------|----------------|
| ASSETS NON-CURRENT | | Euro | Euro |
| Tangible assets | 3 | <u>5,130</u> | <u>5,575</u> |
| | | <u>5,130</u> | <u>5,575</u> |
| CURRENT ASSETS | | | |
| Stock and work in progress | 4 | 7,500 | 15,000 |
| Debtors | 5 | 37,510 | 63,759 |
| Cash at bank and in hand | | <u>73,668</u> | <u>31,532</u> |
| | | <u>118,678</u> | <u>110,291</u> |
| CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR) | 6 | (51,374) | (53,939) |
| NET CURRENT ASSETS | | <u>67,304</u> | <u>56,352</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>72,434</u> | <u>61,927</u> |
| NET ASSETS | | <u>72,434</u> | <u>61,927</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital presented as equity | 9 | 100 | 100 |
| Profit and loss account | 10 | <u>72,334</u> | <u>61,827</u> |
| | | <u>72,434</u> | <u>61,927</u> |

The attached notes should be read in conjunction with these financial statements.

We as directors of C.K. Electrical Limited state that:

- (a) The company is availing itself of the exemption from the requirement to have an annual audit under Chapter 15 Part 6 of the Companies 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under subsection (1) of Section 334, in accordance with subsection (2) of that section, and
- (d) The directors acknowledge the obligations of the company, under the Companies Act 2014, to:
 - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and
 - (ii) otherwise comply with the provisions of this Act relating to accounts so far as they are applicable to the company.

C.K. ELECTRICAL LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2025 - continued

The company has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of those exemptions as a small sized company and the financial statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board and authorised for issue:

On behalf of the Board

CIARAN KEOGH

CARMEL HENNESSY

Date: 06 March 2026.

C.K. ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1. ACCOUNTING POLICIES

C.K. Electrical Limited is primarily engaged in electrical contracting work. The company's registered office is 100 Rowanbyrn, Blackrock, Co. Dublin A94 EP46. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 474296.

The financial statements were prepared by the company in accordance with accounting standards issued by the Financial Reporting Council (FRC), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") Section 1a (Small Entities) and the Companies Act 2014.

The significant accounting policies adopted by the company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered.

C.K. ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

(c) **Taxation**

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

C.K. ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

(d) Stocks and Work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

(e) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Office Equipment, fixtures & fittings, computer equipment rates from 20 to 33½% straight line on cost.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

C.K. ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

(e) Tangible fixed assets - continued

An impairment loss is recognised in the profit and loss account.

(f) Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

(g) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(h) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

(i) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

(j) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control.

C.K. ELECTRICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

(j) Contingencies - continued

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(k) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(l) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

(m) Retirement benefits

During the year the company entered into a defined contribution scheme for the benefit of the directors.

2. DIRECTORS TRANSACTIONS

| DIRECTORS REMUNERATION AND TRANSACTIONS | 2025 | 2024 |
|--|------------|--------------|
| | Euro | Euro |
| Remuneration | | |
| Salaries | 36,600 | 36,600 |
| Retirement benefits | | |
| Pension contributions | 6,000 | 6,000 |
| DIRECTOR'S LOAN | | |
| Balance 01.11.2024 | 3,743 | 3,216 |
| Advanced/lent to company | 703 | 703 |
| Repaid by company | (3,743) | (176) |
| Balance 31.10.2025 | <u>703</u> | <u>3,743</u> |

Interest free loan from Ciaran Keogh. The maximum value outstanding during the year was Euro 3,743.

The company operates from premises owned by the directors. No rent is charged.

C.K. ELECTRICAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

| 3. TANGIBLE ASSETS | Motor Vehicle Euro | Equipment Euro | Office equipment Euro | TOTAL Euro |
|--|--------------------------|-------------------|-----------------------------|---------------|
| <u>Cost:</u> | | | | |
| Balance 1.11.2024 | 27,642 | 8,182 | 3,900 | 39,724 |
| Disposals | - | - | - | - |
| Additions | - | 1,225 | - | 1,225 |
| Balance 31.10.2025 | <u>27,642</u> | <u>9,407</u> | <u>3,900</u> | <u>40,949</u> |
| <u>Accumulated Depreciation:</u> | | | | |
| Balance 1.11.2024 | 27,642 | 2,607 | 3,900 | 34,149 |
| Disposals | - | - | - | - |
| Charge for the year | - | 1,670 | - | 1,670 |
| Balance 31.10.2025 | <u>27,642</u> | <u>4,277</u> | <u>3,900</u> | <u>35,819</u> |
| <u>Net Book Value:</u> | | | | |
| 31 October 2025 | <u>-</u> | <u>5,130</u> | <u>-</u> | <u>5,130</u> |
| 31 October 2024 | <u>-</u> | <u>5,575</u> | <u>-</u> | <u>5,575</u> |
| | | | | |
| 4. STOCK AND WORK IN PROGRESS | | | 2025 Euro | 2024 Euro |
| Work in progress | | | 5,000 | 5,000 |
| Materials on site | | | <u>2,500</u> | <u>10,000</u> |
| | | | <u>7,500</u> | <u>15,000</u> |
| | | | | |
| 5. DEBTORS | | | 2025 Euro | 2024 Euro |
| Trade | | | 30,576 | 46,761 |
| Other debtors and prepayments | | | <u>6,934</u> | <u>16,998</u> |
| | | | <u>37,510</u> | <u>63,759</u> |
| | | | | |
| 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | 2025 Euro | 2024 Euro |
| Trade and other creditors | | | 50,671 | 50,196 |
| Director's loan (note 2) | | | 703 | 3,743 |
| | | | <u>51,374</u> | <u>53,939</u> |
| | | | | |
| 7. RELATED PARTY TRANSACTIONS | | | | |
| The company operates from premises owned by the directors. No rent is charged. | | | | |

C.K. ELECTRICAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

8. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

| | | |
|--|------------------|------------------|
| 9. SHARE CAPITAL | 2025 | 2024 |
| Authorised equity | Euro | Euro |
| 1,000,000 Ordinary Shares of Euro 1 each | <u>1,000,000</u> | <u>1,000,000</u> |
| Issued and Fully Paid equity | | |
| 100 Ordinary Shares of Euro 1 each. | <u>100</u> | <u>100</u> |

10. MOVEMENT ON PROFIT AND LOSS RESERVES

| | | |
|--------------------------------------|---------------|---------------|
| | 2025 | 2024 |
| | Euro | Euro |
| Profit and loss reserves 01.11.2024 | 61,827 | 49,704 |
| (Loss)/Profit for the financial year | <u>10,507</u> | <u>12,123</u> |
| Profit and loss reserves 31.10.2025 | <u>72,334</u> | <u>61,827</u> |

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 06 March 2026.