

Company Number: 579296

Hiking Viking Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Hiking Viking Ireland Limited

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Hiking Viking Ireland Limited
DIRECTOR AND OTHER INFORMATION

Director Gudmund Krogsrud

Company Secretary Helder Krogsrud

Company Number 579296

Registered Office Whitestown Lower
Baltinglass
Wicklow

Business Address Abbey Street
Tullow
Carlow

Accountants Elaine Reilly & Co
Abbey Street
Tullow
Carlow

Hiking Viking Ireland Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hiking Viking Ireland Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,017	673
Current Assets			
Cash and cash equivalents		7,078	7,790
Creditors: amounts falling due within one year	7	(50,747)	(45,226)
Net Current Liabilities		(43,669)	(37,436)
Total Assets less Current Liabilities		(42,652)	(36,763)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(42,752)	(36,863)
Equity attributable to owners of the company		(42,652)	(36,763)

I as Director of Hiking Viking Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Gudmund Krogsrud
Director

Hiking Viking Ireland Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	(33,555)	(33,455)
Loss for the financial year	-	(3,308)	(3,308)
At 31 March 2024	100	(36,863)	(36,763)
Loss for the financial year	-	(5,889)	(5,889)
At 31 March 2025	100	(42,752)	(42,652)

Hiking Viking Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Hiking Viking Ireland Limited is a company limited by shares incorporated in Ireland. Whitestown Lower, Baltinglass, Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Hiking Viking Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3. Operating loss	2025 €	2024 €
Operating loss is stated after charging:		
Depreciation of tangible assets	<u>694</u>	<u>564</u>
4. Employees		
The average monthly number of employees, including director, during the financial year was 0.00 0, (2024 - 0).		
5. Tax on loss	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>
No charge to tax arises due to tax losses incurred.		
6. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 April 2024	4,513	4,513
Additions	1,038	1,038
	<u>5,551</u>	<u>5,551</u>
At 31 March 2025	5,551	5,551
Depreciation		
At 1 April 2024	3,840	3,840
Charge for the financial year	694	694
	<u>4,534</u>	<u>4,534</u>
At 31 March 2025	4,534	4,534
Net book value		
At 31 March 2025	<u>1,017</u>	<u>1,017</u>
At 31 March 2024	<u>673</u>	<u>673</u>
7. Creditors	2025 €	2024 €
Amounts falling due within one year		
Taxation	-	5
Director's current account (Note 10)	46,112	40,586
Other creditors	4,000	4,000
Accruals	635	635
	<u>50,747</u>	<u>45,226</u>

Hiking Viking Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Income Statement

	2025	2024
	€	€
At 1 April 2024	(36,863)	(33,555)
Loss for the financial year	(5,889)	(3,308)
At 31 March 2025	(42,752)	(36,863)

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Gudmund Krogsrud	46,112	40,586

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 16 January 2026.