

**GALLISTONE Limited**

**Unaudited**

**Financial statements**

**For the year ended 30 June 2025**

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**Directors and Other Information**

<b>Director</b>	Mairead Galligan
<b>Company secretary</b>	Ciaran Galligan
<b>Registered number</b>	650852
<b>Registered office</b>	Bailieborough Courthouse Main Street Bailieborough Co Cavan A82X368
<b>Bankers</b>	AIB Main Street Co Cavan

# GALLISTONE Limited

## Income Statement for the Year ended 30 June 2025

Year Ended    Year ended

	2025	2024
	€	€
Turnover	83,684	132,000
Administration Expenses	(100,452)	(129,416)
<b>(Loss) / Profit on ordinary Activities</b>	<b>(16,768)</b>	<b>2,584</b>
Corporation Tax	-	(442)
<b>Net (Loss) / Profit</b>	<b>(16,768)</b>	<b>2,142</b>

Signed on behalf of the board:

  
.....  
Director

Date: 10<sup>th</sup> March 2026

## GALLISTONE Limited

### Statement of financial position as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	63,386	51,569
Current assets	4,328	65,151
Creditors: amounts falling due within one year	(259)	(32,497)
<b>Net current assets</b>	<b>4,069</b>	<b>32,654</b>
<b>Total assets less current liabilities</b>	<b>67,455</b>	<b>32,654</b>
<b>Net assets</b>	<b>67,455</b>	<b>32,654</b>
<b>Capital and reserves</b>	<b>67,455</b>	<b>84,223</b>

These financial statements have been prepared in accordance with the micro-companies regime.

I, as director of Gallistone Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(e) The company has relied on the specific exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved:

  
.....

Date: 10<sup>th</sup> March 2026

The notes on page 4 form part of these financial statements.

# GALLISTONE Limited

## Notes to the financial statements For the year ended 30 June 2025

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

#### 1.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

#### 1.4 Cash and cash equivalents

Cash is represented by cash in hand with financial institutions.

#### 1.5 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

#### 1.6 Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### 1.7 Financial instruments

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

### 2. Appropriation of profit and loss account

	2025	2024
	€	€
Opening reserves	84,223	82,081
Profit for the period	(16,768)	2,142
Closing reserves	<u>67,455</u>	<u>84,223</u>

### 3. Approval of the financial statements

The financial statements were approved and authorised for issue by the board of directors on 10<sup>th</sup> March 2026.