

Company Number: 262017

**Convent View Management Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Convent View Management Limited

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## **Convent View Management Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Shauna Curran Valerie Maher (Resigned 23 May 2025) Joan Byrne (Appointed 23 May 2025)
<b>Company Secretary</b>	Shauna Curran
<b>Company Number</b>	262017
<b>Registered Office</b>	15 Knockmeenagh Road Clondakin Dublin 22 D22 YT51 Republic of Ireland
<b>Business Address</b>	Convent View Apartments Convent View Clondakin Dublin 22 Republic of Ireland
<b>Accountants</b>	McGuckin & Co Accountancy Services Ltd t/a Accounting and Commercial Solutions Public Accountants and Tax Consultants Corner House Main Street Blanchardstown Dublin 15 D15 X2HV Republic of Ireland

# **Convent View Management Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Shauna Curran**  
Director

**Joan Byrne**  
Director

**7 January 2026**

# Convent View Management Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	5	8,111	7,084
Cash and cash equivalents		12,436	21,401
		<u>20,547</u>	<u>28,485</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,350)</u>	<u>(7,312)</u>
<b>Net Current Assets</b>		<u>19,197</u>	<u>21,173</u>
<b>Total Assets less Current Liabilities</b>		<u><u>19,197</u></u>	<u><u>21,173</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		18	18
Other reserves	7	14,894	12,694
Retained earnings		4,285	8,461
<b>Equity attributable to owners of the company</b>		<u><u>19,197</u></u>	<u><u>21,173</u></u>

# **Convent View Management Limited**

## **BALANCE SHEET**

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Convent View Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 7 January 2026 and signed on its behalf by:**

**Shauna Curran**  
**Director**

**Joan Byrne**  
**Director**

**Convent View Management Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	Called up share capital €	Retained earnings €	Sinking Fund reserve €	Total €
<b>At 1 June 2023</b>	18	10,265	9,394	19,677
Profit for the financial year	-	1,496	-	1,496
Other movements in equity attributable to owners	-	(3,300)	3,300	-
<b>At 31 May 2024</b>	18	8,461	12,694	21,173
Loss for the financial year	-	(1,976)	-	(1,976)
Other movements in equity attributable to owners	-	(2,200)	2,200	-
<b>At 31 May 2025</b>	<b>18</b>	<b>4,285</b>	<b>14,894</b>	<b>19,197</b>

# Convent View Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Convent View Management Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 262017. The registered office of the company is 15 Knockmeenagh Road, Clondalkin, Dublin 22, D22 YT51, Republic of Ireland. The company is an owners' management company (OMC).

The principle activity of the company is the management of the common areas and the collection of service charges from the owners of the apartment complex at Convent View, Convent Road, Clondalkin, Dublin 22. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Service Charges are included in the Financial Statements as they become receivable or due, with the exception of Bank Deposit Interest which is treated on a Cash Received basis where applicable. Expenses include VAT where applicable as the Company cannot reclaim it.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation tax, it being a company not carrying on a business for the purposes of making a profit.

#### Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

## Convent View Management Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The Company Directors are confident that the company can generate positive cash flows in the next 12 months, as a result of collecting the member service charges as they fall due. Therefore it is appropriate to prepare the company's financial statements on a going concern basis.

### 4. Employees

The company didn't employ any employees during the year.

### 5. Debtors

	2025 €	2024 €
Trade debtors	3,369	2,839
Prepayments	4,742	4,245
	<u>8,111</u>	<u>7,084</u>

### 6. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	284	6,266
Accruals	1,066	1,046
	<u>1,350</u>	<u>7,312</u>

### 7. Income Statement

	Profit and loss account €	Sinking fund reserve €	Total €
At 1 June 2024	8,461	12,694	21,155
Transfer of realised profit	(2,200)		(2,200)
(Loss)/profit for the financial year	(1,976)		(1,976)
Other movements	-	2,200	2,200
At 31 May 2025	<u>4,285</u>	<u>14,894</u>	<u>19,179</u>

### 8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

### 9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 January 2026.