

Company Number: 31125

LAN-HIDES LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 July 2024**

LAN-HIDES LIMITED CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

LAN-HIDES LIMITED DIRECTORS AND OTHER INFORMATION

Directors	Killian Lannen Mary Lannen
Company Secretary	Mary Lannen
Company Number	31125
Registered Office and Business Address	35 Park Drive Ranelagh Dublin 6
Accountants	Xeinadin Innovation House Ballybrit Business Park Galway Ireland
Solicitors	Sandys, Brophy & Co. Sea Road Galway

LAN-HIDES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Killian Lannen
Director

27 February 2026

Mary Lannen
Director

27 February 2026

LAN-HIDES LIMITED

BALANCE SHEET

as at 31 July 2024

	Notes	2024 €	2023 €
Creditors: amounts falling due within one year	5	(1,317)	(517)
Net Current Liabilities		(1,317)	(517)
Total Assets less Current Liabilities		(1,317)	(517)
Capital and Reserves			
Called up share capital presented as equity		24,379	24,379
Other reserves	6	59,861	59,861
Retained earnings		(85,557)	(84,757)
Shareholders' Deficit		(1,317)	(517)

We as Directors of LAN-HIDES LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 27 February 2026 and signed on its behalf by:

Killian Lannen
Director

Mary Lannen
Director

LAN-HIDES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

1. General Information

LAN-HIDES LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 31125. The registered office of the company is 35 Park Drive, Ranelagh, Dublin 6 which is also the principal place of business of the company. The principal activity of the company consist of Rental of Property. Due to the economic downturn the company is finding it difficult to rent the property. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The Company has ceased trading, and subsequent to the year end, the directors have resolved to apply for the Company to be voluntarily struck off the Register of Companies. As a result, the directors have concluded that the Company will not continue in operational existence for the foreseeable future. Accordingly, the financial statements for the year ended 31 July 2024 have been prepared on a basis other than going concern.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 0).

5. Creditors

Amounts falling due within one year

	2024	2023
	€	€
Directors' current accounts (Note 8)	517	-
Accruals	800	517
	<u>1,317</u>	<u>517</u>

LAN-HIDES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

6. Income Statement

	Profit and loss account €	Special reserve €	Total €
At 1 August 2023	(84,757)	59,861	(24,896)
Loss for the financial year	(800)	-	(800)
At 31 July 2024	<u>(85,557)</u>	<u>59,861</u>	<u>(25,696)</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2024.

8. Directors' transactions

The following amounts are repayable to the directors:

	2024 €	2023 €
Killian Lannen	<u>517</u>	<u>-</u>

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.