

**Company Number: 593437**

**Rabbettes Furniture Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Rabbettes Furniture Limited

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## **Rabbettes Furniture Limited**

### **DIRECTOR AND OTHER INFORMATION**

|                          |   |
|--------------------------|---|
| <b>Director</b>          | Vera Flynn  |
| <b>Company Secretary</b> | Sarah Flynn (Appointed 28 February 2026)<br>Laura Flynn (Appointed 28 February 2026)<br>Matthew Flynn (Resigned 28 February 2026) |
| <b>Company Number</b>    | 593437  |
| <b>Registered Office</b> | Mc Hale Road<br>Castlebar<br>Co Mayo  |
| <b>Business Address</b>  | Mc Hale Road<br>Castlebar<br>Co Mayo  |
| <b>Accountants</b>       | Cahill & Co<br>Chartered Accountants<br>Oakvale House<br>Barrack Street<br>Ballaghaderreen<br>Co Roscommon                        |
| <b>Bankers</b>           | Allied Irish Bank<br>Main Street<br>Castlebar<br>Co Mayo  |

**Rabbettes Furniture Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Rabbettes Furniture Limited**  
**for the financial year ended 31 December 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Rabbettes Furniture Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Rabbettes Furniture Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rabbettes Furniture Limited. You consider that Rabbettes Furniture Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Rabbettes Furniture Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

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**CAHILL & CO**  
Chartered Accountants  
Oakvale House  
Barrack Street  
Ballaghaderreen  
Co Roscommon

**24 March 2026**

# Rabbettes Furniture Limited

## BALANCE SHEET

as at 31 December 2025

|   | Notes | 2025<br>€             | 2024<br>€             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                   |       |                       |                       |
| Tangible assets                                       | 5     | <u>27,021</u>         | <u>2,022</u>          |
| <b>Current Assets</b>                                 |       |                       |                       |
| Stocks  | 6     | 157,992               | 203,706               |
| Debtors   | 7     | 5,063                 | 10,393                |
| Cash and cash equivalents                             |       | <u>183,204</u>        | <u>194,489</u>        |
|   |       | <u>346,259</u>        | <u>408,588</u>        |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(108,703)</u>      | <u>(111,585)</u>      |
| <b>Net Current Assets</b>                             |       | <u>237,556</u>        | <u>297,003</u>        |
| <b>Total Assets less Current Liabilities</b>          |       | <u><u>264,577</u></u> | <u><u>299,025</u></u> |
| <b>Capital and Reserves</b>                           |       |                       |                       |
| Called up share capital presented as equity           |       | 100                   | 100                   |
| Retained earnings                                     | 9     | <u>264,477</u>        | <u>298,925</u>        |
| <b>Equity attributable to owners of the company</b>   |       | <u><u>264,577</u></u> | <u><u>299,025</u></u> |

# **Rabbettes Furniture Limited**

## **BALANCE SHEET**

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Rabbettes Furniture Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 March 2026 and signed on its behalf by:**

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**Vera Flynn**  
**Director**

# Rabbettes Furniture Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Rabbettes Furniture Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 593437. The registered office of the company is Mc Hale Road, Castlebar, Co Mayo. The principle activity of the company is retail of furniture. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                       |
|----------------------------------|-----------------------|
| Fixtures, fittings and equipment | - 15% straight line   |
| Motor vehicles                   | - 12.5% straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Rabbettes Furniture Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

|   |                          |                          |
|---|--------------------------|--------------------------|
| <b>3. Operating loss</b>                        | <b>2025</b>              | <b>2024</b>              |
|   | €                        | €                        |
| <b>Operating loss is stated after charging:</b> |                          |                          |
| Depreciation of tangible assets                 | <b>4,266</b>             | 2,514                    |
| Loss on foreign currencies                      | <b>80</b>                | 2                        |
|   | <u><u>          </u></u> | <u><u>          </u></u> |

### 4. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

### 5. Tangible assets

|                               | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>             |
|-------------------------------|---|---------------------------|--------------------------|
|                               | €   | €                         | €                        |
| <b>Cost</b>                   |   |                           |                          |
| At 1 January 2025             | 7,163   | 18,121                    | 25,284                   |
| Additions                     | 1,366   | 27,899                    | 29,265                   |
|                               | <u>          </u>                               | <u>          </u>         | <u>          </u>        |
| At 31 December 2025           | 8,529   | 46,020                    | 54,549                   |
|                               | <u>          </u>                               | <u>          </u>         | <u>          </u>        |
| <b>Depreciation</b>           |   |                           |                          |
| At 1 January 2025             | 6,368   | 16,894                    | 23,262                   |
| Charge for the financial year | 600   | 3,666                     | 4,266                    |
|                               | <u>          </u>                               | <u>          </u>         | <u>          </u>        |
| At 31 December 2025           | 6,968   | 20,560                    | 27,528                   |
|                               | <u>          </u>                               | <u>          </u>         | <u>          </u>        |
| <b>Net book value</b>         |   |                           |                          |
| At 31 December 2025           | <b>1,561</b>                                    | <b>25,460</b>             | <b>27,021</b>            |
|                               | <u><u>          </u></u>                        | <u><u>          </u></u>  | <u><u>          </u></u> |
| At 31 December 2024           | 795   | 1,227                     | 2,022                    |
|                               | <u><u>          </u></u>                        | <u><u>          </u></u>  | <u><u>          </u></u> |

## Rabbettes Furniture Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

|   |                          |                          |
|---|--------------------------|--------------------------|
| <b>6. Stocks</b>  | <b>2025</b>              | 2024                     |
|   | €                        | €                        |
| Finished goods and goods for resale   | <b>157,992</b>           | 203,706                  |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| The replacement cost of stock did not differ significantly from the figures shown.            |                          |                          |
| <b>7. Debtors</b>   | <b>2025</b>              | 2024                     |
|   | €                        | €                        |
| Trade debtors   | <b>5,063</b>             | 10,393                   |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>8. Creditors</b>   | <b>2025</b>              | 2024                     |
| <b>Amounts falling due within one year</b>  | €                        | €                        |
| Amounts owed to credit institutions   | <b>19,399</b>            | 23,152                   |
| Trade creditors   | <b>51,658</b>            | 37,356                   |
| Taxation  | <b>13,874</b>            | 19,409                   |
| Accruals  | <b>1,750</b>             | 1,750                    |
| Deferred Income   | <b>22,022</b>            | 29,918                   |
|   | <u><u>108,703</u></u>    | <u><u>111,585</u></u>    |
| <b>9. Income Statement</b>  |                          |                          |
|   | <b>2025</b>              | 2024                     |
|   | €                        | €                        |
| At 1 January 2025   | <b>298,925</b>           | 306,843                  |
| Loss for the financial year   | <b>(34,448)</b>          | (7,918)                  |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| At 31 December 2025   | <b>264,477</b>           | 298,925                  |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>10. Capital commitments</b>  |                          |                          |
| The company had no material capital commitments at the financial year-ended 31 December 2025. |                          |                          |
| <b>11. Director's remuneration</b>  | <b>2025</b>              | 2024                     |
|   | €                        | €                        |
| Remuneration  | <b>37,962</b>            | 39,000                   |
| Pension contributions   | <b>99,000</b>            | 90,000                   |
|   | <u><u>136,962</u></u>    | <u><u>129,000</u></u>    |
| <b>12. Post-Balance Sheet Events</b>  |                          |                          |
| There have been no significant events affecting the company since the financial year-end.     |                          |                          |