

Company Number: 183907

Gerard Lynch Joinery Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Gerard Lynch Joinery Limited
CONTENTS

	Page
Balance Sheet	3 - 4
Notes to the Financial Statements	5 - 8

Gerard Lynch Joinery Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	210,637	226,889
Investments	6	200,000	-
Fixed Assets		<u>410,637</u>	<u>226,889</u>
Current Assets			
Stocks	7	48,600	42,150
Debtors	8	75,800	134,994
Cash and cash equivalents		1,082,309	1,141,693
		<u>1,206,709</u>	<u>1,318,837</u>
Creditors: amounts falling due within one year	9	<u>(128,903)</u>	<u>(101,626)</u>
Net Current Assets		<u>1,077,806</u>	<u>1,217,211</u>
Total Assets less Current Liabilities		<u>1,488,443</u>	<u>1,444,100</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		1,488,440	1,444,097
Equity attributable to owners of the company		<u>1,488,443</u>	<u>1,444,100</u>

Gerard Lynch Joinery Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gerard Lynch Joinery Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Gerard Lynch
Director



Catherina Lynch
Director



Gerard Lynch Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Gerard Lynch Joinery Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Reducing balance
Plant and machinery	-	12.5% Reducing balance
Fixtures, fittings and equipment	-	10%/20% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Gerard Lynch Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	16,252	16,997

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	186,525	244,048	13,491	86,886	530,950
At 30 June 2025	186,525	244,048	13,491	86,886	530,950
Depreciation					
At 1 July 2024	30,890	186,370	12,097	74,704	304,061
Charge for the financial year	278	13,396	141	2,437	16,252
At 30 June 2025	31,168	199,766	12,238	77,141	320,313
Net book value					
At 30 June 2025	155,357	44,282	1,253	9,745	210,637
At 30 June 2024	155,635	57,678	1,394	12,182	226,889

6. Investments

	Listed investments	Total
	€	€
Investments		
Cost		
Additions	200,000	200,000
At 30 June 2025	200,000	200,000
Net book value		
At 30 June 2025	200,000	200,000

Gerard Lynch Joinery Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Raw materials	27,150	27,150
Work in progress	21,450	15,000
	<u>48,600</u>	<u>42,150</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	54,814	73,726
Other debtors	11,268	61,268
Taxation	9,718	-
	<u>75,800</u>	<u>134,994</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	85,420	33,109
Taxation	12,215	56,890
Directors' current accounts (Note 11)	14,516	7,337
Accruals	16,752	4,290
	<u>128,903</u>	<u>101,626</u>
10. Income Statement	2025	2024
	€	€
At 1 July 2024	1,444,097	1,195,801
Profit for the financial year	44,343	248,296
At 30 June 2025	<u>1,488,440</u>	<u>1,444,097</u>
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	40,078	36,877
Pension contributions	8,489	24,154
	<u>48,567</u>	<u>61,031</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Gerard Lynch	<u>14,516</u>	<u>7,337</u>

12. Controlling interest

The controlling parties of Gerard Lynch Joinery Limited throughout the year were Gerard & Catherina Lynch.

Gerard Lynch Joinery Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.