

**Company Number: 769974**

**JGP Investments Ltd**

**Abridged Unaudited Financial Statements**

**for the financial period from 19 August 2024 (date of incorporation) to 31  
December 2025**

# JGP Investments Ltd

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

# **JGP Investments Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Mr Gerry Kennedy**  
Director

**31 March 2026**

**Mrs Carmel Kennedy**  
Director

**31 March 2026**

**JGP Investments Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of JGP Investments Ltd**  
**for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025**

In accordance with the engagement letter dated 14 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of JGP Investments Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 December 2025 your duty to ensure that JGP Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JGP Investments Ltd. You consider that JGP Investments Ltd is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of JGP Investments Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**O'BOYLE & CO**  
Chartered Accountants  
Church Street  
Longford

**31 March 2026**

# JGP Investments Ltd

## BALANCE SHEET

as at 31 December 2025

	Notes	Dec 25 €
<b>Fixed Assets</b>		
Tangible assets	8	455,694
		<hr/>
<b>Current Assets</b>		
Debtors	9	5,000
Cash and cash equivalents		89,628
		<hr/>
		94,628
		<hr/>
<b>Creditors: amounts falling due within one year</b>	10	(491,180)
		<hr/>
<b>Net Current Liabilities</b>		(396,552)
		<hr/>
<b>Total Assets less Current Liabilities</b>		59,142
		<hr/> <hr/>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		101
Retained earnings		59,041
		<hr/>
<b>Shareholders' Funds</b>		59,142
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of JGP Investments Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 31 March 2026 and signed on its behalf by:**

**Mr Gerry Kennedy**  
Director

**Mrs Carmel Kennedy**  
Director

**JGP Investments Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
Profit for the financial period	-	59,041	59,041
Net proceeds of equity Ordinary share issue	101	-	101
<b>At 31 December 2025</b>	<b>101</b>	<b>59,041</b>	<b>59,142</b>

# JGP Investments Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

### 1. General Information

JGP Investments Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769974. The registered office of the company is Kilmoyle, Killoe, Killoe, Longford. The nature of the company's operations and its principal activity is Investment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is comprised of rental income received on investment properties.

#### Administrative expenses

All administrative expenses are recognised in the Profit and Loss Account on the accruals basis.

#### Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### Consolidation

JGP Investments Limited is a subsidiary of Gerry Kennedy Furniture Limited, a company incorporated in the Republic of Ireland. Gerry Kennedy Furniture Limited does not prepare consolidated financial statements as the company and its subsidiary combined meet the size exemption criteria for a group included in the Companies Act 2014.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future redevelopment) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently carried at its fair value determined annually by the company directors and derived from current market rents and investment property yields for comparable real estate, adjusted if necessary for any differences in the nature, location or condition of the specific asset. The difference between the fair value of an investment property at the reporting date and its carrying value

**JGP Investments Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

**Going Concern**

The directors have assessed the Company's financial position for a period of at least twelve months from the date of the approval and based on our assessment there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**Fair value determination of investment properties**

Investment properties are carried at fair value at each reporting date. The fair value is determined by the company directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

**4. Period of financial statements**

The financial statements are for the 16 month 13 days period from 19 August 2024 (date of incorporation) to 31 December 2025.

**5. Statement on previous periods**

The company did not present financial statements for previous periods.

**6. Operating profit**

**Dec 25**  
€

**Operating profit is stated after charging:**

Depreciation of tangible assets

**54**

## JGP Investments Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

### 7. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Aug 24 - 0).

The directors did not receive any remuneration during the financial year.

### 8. Tangible assets

	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 19 August 2024	-	-	-
Additions	455,318	430	455,748
At 31 December 2025	<u>455,318</u>	<u>430</u>	<u>455,748</u>
<b>Depreciation</b>			
At 19 August 2024	-	-	-
Charge for the financial period	-	54	54
At 31 December 2025	<u>-</u>	<u>54</u>	<u>54</u>
<b>Net book value</b>			
At 31 December 2025	<u><u>455,318</u></u>	<u><u>376</u></u>	<u><u>455,694</u></u>

### 9. Debtors

	Dec 25
	€
Other debtors	<u>5,000</u>

### 10. Creditors

**Amounts falling due within one year**

	Dec 25
	€
Amounts owed to group undertakings (Note 13)	470,000
Taxation	19,680
Accruals	1,500
	<u>491,180</u>

### 11. Income Statement

	Dec 25
	€
At 19 August 2024	-
Profit for the financial period	<u>59,041</u>
At 31 December 2025	<u><u>59,041</u></u>

### 12. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2025.

**JGP Investments Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

**13. Related party transactions**

Transactions and balances with group company:

**Dec 25**  
**€****Gerry Kennedy Furniture Ltd**

Gerry Kennedy Furniture Ltd, a company incorporated in the Republic of Ireland, owns 1 €1.00 'A' ordinary share in JGP Investments Ltd. The 'A' ordinary share gives the Gerry Kennedy Furniture Ltd the right to control the board of JGP Investments Ltd.

During the period, Gerry Kennedy Furniture Ltd lent €460,000 to the company. The balance is unsecured, interest free and repayable on demand.

Amount (owed to) Gerry Kennedy Furniture Ltd **(470,000)**

**14. Parent company**

The company is controlled by Gerry Kennedy Furniture Ltd . The ultimate controlling party is the Kennedy family who own 100% of the share capital of Gerry Kennedy Furniture Ltd .

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.