

Unaudited Abridged Financial Statements

Haddington Properties Limited

For the financial year ended 30 June 2025

Registered number: 542393

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Statement of financial position

As at 30 June 2025

	2025 €	2024 €
Fixed assets	<u>60</u>	<u>60</u>
Current assets	952,624	852,746
Net current assets	<u>952,624</u>	<u>852,746</u>
Total assets less current liabilities	<u>952,684</u>	<u>852,806</u>
Creditors: amounts falling due after more than one year	(466,372)	(366,372)
Accruals and deferred income	(78,543)	(70,842)
Net assets	<u>407,769</u>	<u>415,592</u>
Share capital and reserves		
Called up share capital presented as equity	1,001	1,001
Profit and loss account	406,768	414,591
Shareholders' funds	<u>407,769</u>	<u>415,592</u>

The financial statements have been prepared in accordance with the Micro Companies Regime and FRS105 "The Financial Reporting Standard applicable to the Micro-entities Regime".

We, as directors of Haddington Properties Limited, state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) The Company has relied upon the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014 and the micro companies' regime.

The financial statements were approved and authorised for issue by the board:


Gerard J Haughey
Director


Ronan Haughey
Director

Date: 10/03/2026

Notes to the abridged financial statements

For the financial year ended 30 June 2025

1. General information

The financial statements comprising the Income Statement, the Statement of Financial Position and the related notes constitute the individual financial statements of Haddington Properties Limited for the financial year ended 30 June 2025.

Haddington Properties Limited (the Company) is a private company limited by shares, which is registered and incorporated in the Republic of Ireland with registration number 542393 and with registered address of Adelphi House, George's Street Upper, Dun Laoghaire, Co. Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost Convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS105 "The Financial Reporting Standard applicable to the Micro-entities Regime" issued by the Financial Reporting Council.

The Company qualifies as a micro company as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

2.2 Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated on the basis of tax rates and laws that have been enacted or substantively enacted at the Statement of Financial position date.

Notes to the abridged financial statements

For the financial year ended 30 June 2025

2. Summary of significant accounting policies (continued)

2.4 Tangible fixed assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	12.5% straight line
Office equipment	33.33% straight line
Fixtures and fittings	12.5% straight line
Motor vehicles	12.5% straight line

2.5 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

2.6 Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. Cost comprises of expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

2.7 Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, inclusive of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Notes to the abridged financial statements

For the financial year ended 30 June 2025

2. Accounting policies (continued)

2.9 Trade and other payable

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, inclusive of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Loans and other borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognized and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets and liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.11 Share capital

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of income statement

	Jun 25	Jun 24
	€	€
Profit brought forward at the beginning of the year	414,591	429,944
Loss for the period	(7,823)	(15,353)
Profit carried forward at the end of the financial year	<u>406,768</u>	<u>414,591</u>

4. Post balance sheet events

There have been no significant events affecting the Company since the year end.

5. Approval of financial statements

The board of directors approved these financial statements for issue on 15/3/ 2026.