

Claddagh Horizons Ltd.
ABRIDGED BALANCE SHEET AS AT 30 NOVEMBER, 2025

	<u>2025</u>	<u>2024</u>
	€	€
<u>Fixed Assets</u>		
Tangible assets(note 4)	9,709	9,709
<u>Current Assets</u>		
Stocks	---	---
Debtors	285	---
Cash at bank and in hand	706	1,259
	991	1,259
	991	1,259
<u>Creditors Amounts Falling Due >12mts</u>		
Creditors (note 9)	(9,800)	(2,327)
	(9,800)	(2,327)
Net Current Liabilities	(8,809)	(1,068)
Total Assets less current liabilities	(2,553)	8,641
Provision for liabilities and charges	---	---
	---	---
Surplus/(Deficiency) of assets	(2,553)	8,641
Capital and reserves		
Called up share capital(Note 7)	100	100
Profit & Loss A/c	(2,653)	8,541
	(2,553)	8,641
	(2,553)	8,641

The directors have taken advantage of the audit exemptions conferred by Chapter 15 of Part 6 of the Companies Act 2014”) on the grounds that the company is entitled to the benefit of those exemptions as a small company.

This company is availing itself of the audit exemption (and the exemption shall be expressed to be “ the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014”) on the grounds that it complies with the requirements of section 358 , as appropriate, is complied with,

No notice under subsection (1) of section 334 has, in accordance with the subsection (2) of that section, has been served on the company, and

The directors acknowledge the obligations of the company under this Act, to-

Keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year, and otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board on March 19, 2026 and signed on its behalf by

Michael James
Director

Simone James
Secretary

Reg Number: 616520

Claddagh Horizons Ltd..

*Abridged accounts
For the year ended 30th November 2025*

Claddagh Horizons Ltd..

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Claddagh Horizons Ltd..

Directors and other information

Directors	Michael James
Secretary	Simone James
Company number	616520
Registered Office	Claddagh House, Derryronane, Swinford, Co. Mayo
Accountants	J.Harte & Co. Accountancy Services Sandymount House Templeboy Co Sligo
Business Address	Derryronane Swinford Co. Mayo.
Bankers	Allied Irish Bank Main street Swinford Co. Mayo
Solicitors	McTernan MacGowan & Co. Teeling Street Sligo.

Claddagh Horizons Ltd..
Directors' report
For the year ended 30 November 2025

The directors present their report and information in accordance with Section 329 of the Companies Act 2014 for the year ended 30 November 2025.

Principal Activity & Business Review

The company continued to carry on trading as an Aircraft parts manufacturing center during the past year and there have been no significant changes in its activities.

Results and dividends

The results for the year are set out on page 5.

The directors do not recommend payment of a final dividend.

Principle risks and uncertainties

The main operational risk and uncertainty faced by the company is a further downturn in the global economy which may have a negative effect on the trade. The directors consider the financial risk to the company to be low.

Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the year and their interests in the company are as stated

	Ordinary Shares	
	30/11/25	30/11/24
Michael James	100	100
Simone James	---	---

There were no changes in shareholdings between 30 November 2025 and the date of signing the financial statements.

Post Balance Sheet Events

There were no post balance sheet events.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

The report was approved by the Board on March 19, 2026 and signed on its behalf by

Michael James
Director

Simone James
Secretary

Claddagh Horizons Ltd..

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the annual report and the statutory financial statements, in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and the financial position of the company, as at the end of the financial year, and of the profit or loss of the company for that period and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent

State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards

Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

-The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent bases, the judgment underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The directors confirm that they have made available to J. Harte Accountancy Services, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.

-The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th November 2025.

On behalf of the board

**Michael James
Director**

March 19, 2026

Claddagh Horizons Ltd..

Notes to the financial statements for the Y/e 30 November 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of Accounting

The Statutory financial statements are prepared on a going concern basis and in accordance with the historical cost convention and comply with the Companies Act 2014 and in accordance with applicable accounting standards issued.

1.2 Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows

Fixtures, Fittings and equipment	-12.5% Straight Line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

Claddagh Horizons Ltd..

Notes to the financial statements for the Y/e 30 November 2025

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1.5. Deferred taxation

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2.Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the year and their interests in the company are as stated

	Ordinary Shares	
	30/11/25	30/11/24
Michael James	100	100
Simone James	---	---

There were no changes in shareholdings between 30 November 2025 and the date of signing the financial statements.

Claddagh Aircraft Maintenance Ltd..
Notes to the financial statements for the Y/e 31 August 2025

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3. Transactions with directors

The directors and their shareholdings are listed on page 2 to the financial statements. The directors have advanced money to the company in the sum of €7,778 in the form of a director's loan. The balance on the Directors loan at the start of the year was €0. The company paid back €0 during the year. The balance of the director's loan at the end of the financial year was €7,778.

4. Fixed assets

	Van & Equipment	Total
	€	€
Cost		
At 01/12/24	27,620	27,620
Additions	---	---
At 30/11/25	27,620	27,620
 Depreciation		
At 01/12/24	17,911	17,911
Charge for the year	3,453	3,453
 At 30/11/25	21,364	21,364
 Net book values		
At 30/11/25	6,256	6,256
 At 01/12/24	9,709	9,709

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Loans and other borrowings	---	---
Bank overdraft	---	---
Other creditors		
Trade creditors	---	---
Accruals	2,022	1,947
Directors' account	7,778	---
 Taxation creditors		
Corporation tax	---	---
Vat	---	380
	9,800	2,327

Claddagh Horizons Ltd.
Notes to the financial statements for the Y/e 30 November 2025

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6. Provision for deferred taxation	2025	2024
Accelerated capital allowances	---	---
Tax Losses carried forward	---	---
	-----	-----
Undiscounted provision for deferred tax	---	---
Provision at start of year	---	---
Deferred tax charge in profit and loss account	---	---
	-----	-----
Provision at end of year	---	---
	=====	=====
7. Share Capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	100,000	100,000
	=====	=====
Allotted, called up and fully paid		
100 Ordinary shares of €1	100	100
	=====	=====
Equity Shares		
100 Ordinary shares of €1	100	100
	=====	=====

8. Related party transactions

The directors and their shareholdings are listed on page 2 to the financial statements. The directors had advanced money to the company for the sum of €7,778 in the form of a director's loan. The balance on the Directors loan at the start of the year was €0. The company paid back €0 on the loan during the year. The balance of the director's loan at the end of the financial year was €7,778.

Claddagh Horizons Ltd.
Notes to the financial statements for the Y/e 30 November 2025

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9. Going concern

The accounts are prepared on the going concern basis.

The company reported a Loss of €11,194 during the year.

The Balance sheet at 30 November 2025 shows a negative figure for assets of €2,553

. The positive figure for assets shown takes into consideration the money owed by the company to the directors of €7,778.

The directors are confident that the company can meet its debts as they fall due and as such believe it is appropriate that the accounts are prepared on the going concern basis.

10. Accounting period

The current accounts are for a full year. There are comparative accounts for a full year also.