

ASHSTREAM LIMITED

KILRUSH, HOLLYMOUNT,

CO. MAYO

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2025

JIM FINAN , ACCOUNTANT

Co. Number 142752

ASHSTREAM LIMITED

**DIRECTORS:**

**MICHAEL PRENDERGAST  
EILISH PRENDERGAST**

SECRETARY

EILISH PRENDERGAST

BANKERS:

AIB BANK,  
  
CLAREMORRIS,  
CO MAYO.

INDEPENDENT ACCOUNTANT

**JIM FINAN ,**  
17, CURRAGH  
CASTLEBAR,  
CO MAYO

## ASHSTREAM LIMITED

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

**Company** Law requires the directors of a company to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the period and of the profit and loss for the period then ended.

- A. In preparing those financial statements, the directors are required to:
1. Select suitable accounting policies and then apply them on a consistent basis, making Judgments and estimates that are prudent and reasonable.
  2. Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.
- B. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply the Companies Acts. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- C. Books of Account**  
The measures taken by the directors to ensure compliance with the requirements of The Companies Act, 2014 regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account, of the company are maintained at the company's premises at Kilrush, Hollymount, Co Mayo.

-----  
**MICHAEL PRENDERGAST**

**DIRECTOR**  
**16<sup>TH</sup> OCTOBER 2025**

-----  
**EILISH PRENDERGAST**

**DIRECTOR**

27/1/2025

ASHSTREAM LIMITED  
BALANCE SHEET AS AT 30TH APRIL 2025

	NOTE	2025	2024
			€
FIXED ASSETS	2	-	-
CURRENT ASSETS			
WORK IN PROGRESS	1	60,000	10,000
DEBTORS	3	-	372,928
VAT		607	1,058
INVESTMENTS	4	126,985	126,985
CASH AT BANK		489,811	287,365
		-----	-----
		677,403	798,336
LESS CURRENT LIABILITIES	5	3,500	9,300
		-----	-----
NET CURRENT ASSETS		673,903	789,036
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		673,903	789,036
		=====	=====
SHARE CAPITAL	6	152,369	152,369
PROFIT AND LOSS ACCOUNT	7	521,537	636,667
		-----	-----
		673,906	789,036
		=====	=====

CONTINUED ON NEXT PAGE

We as Directors of Ashstream Limited state that:

- a. The company is availing itself of the exemption provided for in Chapter 15 of Part 6 of the Companies Act 2014.
- b. The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied.
- c. The shareholders in the company have not served notice on the company under Section 334(1) in accordance with Section 334(2).
- d. We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- e. The company has relied on the specified exemption contained in Section 352 of the Companies Act. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014 and Small Companies regime.

Approved on behalf of the Board:

Michael Prendergast

Director

Eilish Prendergast

Director

Date: 16<sup>th</sup> October 2025

## ASHSTREAM LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**NOTE 1:**

## Accounting Policies:

1. The accounts have been prepared under the Historical Cost Convention.
2. All amounts are designated in Euro

**3. Fixed Assets**

Fixed Assets have been depreciated at the rate of 20% per annum. At this time all fixed assets have been fully depreciated.

**4 Trading Income comprises monies received from the principal activity of the company which is carrying out testing on animal vaccines and other products.**

**5 The company does not operate a pension scheme for employees.**

**6 RECOGNITION OF INCOME**

**Sales include all cash received in the period with an adjustment for debtors.**

**ASHSTREAM LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2025**

## NOTE 2

Fixed Assets

All fixed assets have been fully depreciated.

Note 3	<b>DEBTORS</b>	<b>2025</b>	<b>2024</b>
		€	€
Trade Debtors		0	372,928
		=====	=====

## Note 4 Current Liabilities Due within one year

Corporation Tax	0	2,300
Accruals	3,500	7,000
	-----	-----
	3,500	9,300
	=====	=====

## Note 5 Profit and Loss Account

	€	€
Retained Profits at the start of the year	636,667	444,396
Loss/profit for the year	- 115,130	192,271
	-----	-----
	521,537	636,667
	=====	=====

NOTE 6	2025	2024
	€	€
SHARE CAPITAL		
Fully paid-up Ordinary Shares	152,369	152,369
	-----	-----
	=====	=====

**NOTE 8 CORPORATION TAX**

The tax charge is calculated as 12.5% of the profit before tax. There is no tax in the current year due to trading losses

**NOTE 9 EVENTS SINCE THE END OF THE YEAR**

There were no events since the end of the financial year that would have a material effect on these accounts.

**Note 9**

The accounts were approved by the directors on 16<sup>TH</sup> October 2025.

**Note 10 Employee Costs:**

The company employs two employees. The total remuneration paid was:

	€	€
Director	29,500	15,000
Other employees	67,368	82,264
	-----	-----
	96,868	79,441
	=====	=====