

**Valley Lane Management CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# **Valley Lane Management CLG CONTENTS**

	<b>Page</b>
<b>Directors' Responsibilities Statement</b>	<b>3</b>
<b>Accountants' Report</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Statement of Changes in Equity</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 10</b>

**Valley Lane Management CLG**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

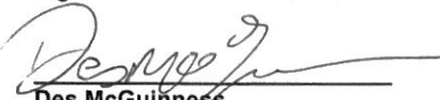
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

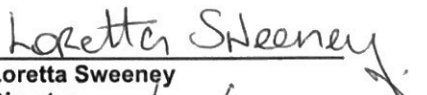
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Des McGuinness  
Director

  
Loretta Sweeney  
Director  
Date: 15/12/25

**Valley Lane Management CLG**  
**CERTIFIED PUBLIC ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Valley Lane Management CLG**  
**for the financial year ended 31 March 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Valley Lane Management CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Valley Lane Management CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Valley Lane Management CLG. You consider that Valley Lane Management CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Valley Lane Management CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



**JOHN J. MCCARTHY & CO.**

Certified Public Accountants

The Chase,  
Arkle Road,  
Sandyford,  
Dublin 18  
D18 Y3X2  
Ireland

Date: 15/12/2025

# Valley Lane Management CLG BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	25,329	25,329
<b>Current Assets</b>			
Debtors	7	-	1,640
Creditors: amounts falling due within one year	8	(2,185)	(1,640)
<b>Net Current Liabilities</b>		(2,185)	-
<b>Total Assets less Current Liabilities</b>		23,144	25,329
<b>Reserves</b>			
Capital reserves and funds	10	27,140	29,325
Retained earnings		(3,996)	(3,996)
<b>Equity attributable to owners of the company</b>		23,144	25,329

We as Directors of Valley Lane Management CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

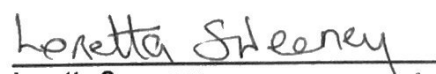
(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15/11/25 and signed on its behalf by:

  
Des McGuinness  
Director

  
Loretta Sweeney  
Director

**Valley Lane Management CLG**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 March 2025

	Retained earnings €	Capital contribution reserve €	Total €
<b>At 1 April 2024</b>	(2,496)	26,825	24,329
Deficit for the financial period	(1,500)	-	(1,500)
Other movements in equity attributable to owners	-	2,500	2,500
<b>At 31 March 2024</b>	(3,996)	29,325	25,329
Capital contribution received	-	(2,185)	(2,185)
<b>At 31 March 2025</b>	<b>(3,996)</b>	<b>27,140</b>	<b>23,144</b>

# Valley Lane Management CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Valley Lane Management CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 715362. The registered office of the company is Aylevarroo Cottage,, Maysfield,, The Burrow,, Portrane,, Dublin which is also the principal place of business of the company. The principal activity of the company is that of a property management company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Valley Lane Management CLG**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**3. Period of financial statements**

The comparative figures relate to the month period ended 31 March 2024.

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

**5. Tax on surplus/(deficit)**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	-	-
	<u>          </u>	<u>          </u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
taxable at 12.50%	-	(1,500)
	<u>          </u>	<u>          </u>
Surplus/(deficit) before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50% (2024 - 12.50%)	-	(188)
<b>Effects of:</b>		
Utilisation of tax losses	-	188
	<u>          </u>	<u>          </u>
Total tax charge for the financial year (Note 5 (a))	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

**Valley Lane Management CLG**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**6. Tangible assets**

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 April 2024	25,329	25,329
At 31 March 2025	25,329	25,329
<b>Depreciation</b>		
At 1 April 2024	-	-
At 31 March 2025	-	-
<b>Net book value</b>		
At 31 March 2025	<u>25,329</u>	<u>25,329</u>
At 31 March 2024	<u>25,329</u>	<u>25,329</u>
<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	-	1,640
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Accruals	<u>2,185</u>	<u>1,640</u>

**9. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**10. Income Statement**

	Income and expenditure account €	Capital contribution reserve €	Total €
At 1 April 2024	(3,996)	29,325	25,329
Capital contribution	-	(2,185)	(2,185)
At 31 March 2025	<u>(3,996)</u>	<u>27,140</u>	<u>23,144</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Valley Lane Management CLG**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

12/12/25