

**Findridge Limited**  
**Unaudited abridged financial statements**  
**for the year ended 31 March 2025**

**Findridge Limited**

**Financial year ended 31 March 2025**

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**Findridge Limited**  
**Financial year ended 31 March 2025**  
**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the year end date and of the profit or loss of the company for the year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Findridge Limited**

**Balance sheet  
As at 31 March 2025**

|   | Note | 2025<br>€ | €       | 2024<br>€ | €       |
|---|------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |      |           |         |           |         |
| Financial assets                                      | 5    | 2,054     |         | 2,054     |         |
|   |      |           | 2,054   |           | 2,054   |
| <b>Current assets</b>                                 |      |           |         |           |         |
| Cash at bank and in hand                              |      | 100       |         | 100       |         |
|   |      | 100       |         | 100       |         |
| <b>Creditors: amounts falling due within one year</b> | 6    | (2,054)   |         | (2,054)   |         |
| <b>Net current liabilities</b>                        |      |           | (1,954) |           | (1,954) |
| <b>Total assets less current liabilities</b>          |      |           | 100     |           | 100     |
| <b>Net assets</b>                                     |      |           | 100     |           | 100     |
| <b>Capital and reserves</b>                           |      |           |         |           |         |
| Called up share capital presented as equity           |      |           | 100     |           | 100     |
| <b>Shareholders funds</b>                             |      |           | 100     |           | 100     |

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gains or losses.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Findridge Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 14 January 2026 and signed on behalf of the board by:

Patrick Shallow  
Director

Tom Moore  
Director

## Findridge Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. General information

The financial statements comprising the Balance Sheet and the related notes constitute the abridged financial statements of Findridge Limited for the year ended 31 March 2025.

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 28 The Hazel, Ballinahinch Wood, Ashford, Co Wicklow.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Profit and loss account policy

The company is dormant as defined by section 365 of the Companies Act 2014. The company received no income and incurred no expenditure during the current year or prior financial year and therefore no profit and loss account is presented within these financial statements. There have been no movements in equity during the current year or prior financial year.

##### Consolidation

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

##### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the cash generating unit to which the assets belong.

## Findridge Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Financial instruments

##### *Ordinary Share Capital*

The ordinary share capital of the company is presented as equity.

##### *Unlisted investments*

The company holds investments in unlisted non-puttable equity shares of a number of entities. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

##### *Cash and cash equivalents*

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### *Other financial liabilities*

Other financial liabilities, including trade creditors arising from goods or services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

##### *Impairment of financial assets*

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Management has not identified any critical judgements in applying the company's accounting policies.

#### 4. Appropriations of profit and loss account

|                               | 2025     | 2024     |
|-------------------------------|----------|----------|
|                               | €        | €        |
| At the start of the year      | -        | -        |
| <b>At the end of the year</b> | <b>-</b> | <b>-</b> |

Findridge Limited

Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025

5. Financial assets

|  | Shares in group undertakings | Total |
|--|------------------------------|-------|
|  | €                            | €     |
| <b>Cost</b>                              |                              |       |
| At 1 April 2024 and 31 March 2025        | 2,054                        | 2,054 |
| <b>Provision for diminution in value</b> |                              |       |
| At 1 April 2024 and 31 March 2025        | -                            | -     |
| <b>Carrying amount</b>                   |                              |       |
| At 31 March 2025                         | 2,054                        | 2,054 |
| At 31 March 2024                         | 2,054                        | 2,054 |

Investments in group undertakings

|                                | Registered office | Nature of business    | Class of share | Shares held |      |
|--------------------------------|-------------------|-----------------------|----------------|-------------|------|
|                                |                   |                       |                | 2025        | 2024 |
|                                |                   |                       |                | %           | %    |
| <b>Subsidiary undertakings</b> |                   |                       |                |             |      |
| Creditexpo Limited             | Ireland           | Financial consultancy | Ord            | 78          | 78   |
| Creditexpo Research Limited    | Ireland           | Dormant               | Ord            | 85          | 85   |
| Finalysis Limited              | Ireland           | Financial consultancy | Ord            | 86          | 86   |

The results and capital and reserves for the period of the trading companies are as follows:

|                                | Capital and reserves |         | Profit/(loss) for the period |          |
|--------------------------------|----------------------|---------|------------------------------|----------|
|                                | 2025                 | 2024    | 2025                         | 2024     |
|                                | €                    | €       | €                            | €        |
| <b>Subsidiary undertakings</b> |                      |         |                              |          |
| Creditexpo Limited             | 182,514              | 216,155 | (33,641)                     | (14,715) |
| Creditexpo Research Limited    | 6,927                | 6,927   | -                            | -        |
| Finalysis Limited              | 258,382              | 290,425 | (32,043)                     | 52,915   |

6. Creditors: amounts falling due within one year

|  | 2025  | 2024  |
|--|-------|-------|
|  | €     | €     |
| Other creditors including tax and social insurance | 2,054 | 2,054 |

**Findridge Limited**

**Notes to the abridged financial statements (continued)**

**Financial year ended 31 March 2025**

**7. Related party transactions**

*Ultimate controlling party*

Pat Shallow is considered to be the ultimate controlling party by virtue of his control of the majority of the issued shares of the company.

*Key management personnel compensation*

The key management personnel is Pat Shallow. No remuneration was paid in the year under review or in the prior year.