

# ELTC.earth Limited

## Unaudited Abridged Financial Statements

For the period from 01/09/2024 to 31/08/2025

ELTC.earth  
12 The Boulevard,  
Burkeen,  
Wicklow Town  
Co. Wicklow.

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## Directors Report

The directors present the annual report and unaudited financial statements for ELTC.earth from 1<sup>st</sup> September 2024 to 31<sup>st</sup> August 2025.

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year and comparative year.

### Principal Activities

The company has not traded throughout the financial period. Some small set up expenses, which were paid by Damien Mulligan on behalf of the company, are included in these accounts and Mr Mulligan is shown as a Creditor in the Balance Sheet in respect of same, brought forward from the previous year.

### Results and Dividends

As the company did not trade during the year, apart from the set up expenses mentioned above, the Profit and Loss Account reflects this. The directors do not recommend the payment of a dividend.

### Directors

Damien Mulligan is the sole member. There were no changes to the board of directors.

### Shares

10,000 Shares of €0.01 are issued to Damien Mulligan, but not paid. These are shown in the Balance Sheet as an offset against his Creditors balance for unpaid expenses.

### Company Secretary

ROOLT Business Services ceased as company secretary on 17th January 2025.

Clare Mulligan was appointed as company secretary effective 17<sup>th</sup> January 2025. This change was notified to the Companies Registration Office via form B10.

### Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The accounting records of the company are located at 12 The Boulevard, Burkeen, Wicklow Town, Co. Wicklow, Ireland.

### Future of the Company

The sole director has resolved to apply for voluntary strike-off of the company pursuant to section 731 of the Companies Act 2014, as the company has not traded since incorporation.

A special resolution was passed on 23rd January 2026 authorising the application for strike-off.

## Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year-end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and accounting estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board of directors**

  
**Damien Mulligan**

**Director**

ELTC.earth Limited

## Profit and Loss Account

for the period 01/09/2024 to 31/08/2025

Sales	Nil
Expenses	Nil
	-----
Net Profit/Loss for the period	€ 0
	=====

## Balance Sheet as at 31/08/2025

### **Share Capital and Reserves:**

Called up Share Capital 10,000 shares of €0.01 each	€100.00
Accumulated Losses brought forward	€1656.72
Net Profit/Loss for Current Period	€0.00
	-----
Net Shareholders funds	(€1556.72)
	=====
Creditors as at 31/08/24	(€1556.72)
	=====

I as director of ELTC.earth, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;

The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section s.353 Companies Act 2014.

On behalf of the board:

**Damien Mulligan**

**Director**

**Date: 23 Jan 2025**

# Notes to the Abridged Financial Statements

**for the period ended 31 August 2024**

## **1. ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### **Share capital of the company**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## 2. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for period from 1 September 2024 to 31 August 2025.

## ELTC.earth Limited NOTES TO THE ABRIDGED FINANCIAL STATEMENTS continued for the period ended 31 August 2025

### 3. EMPLOYEES

The average monthly number of employees, including director, during the period was 0,

### 4. TAX ON PROFIT

For the period ended 31 August 2025

Analysis of charge in the period	Aug 2024	Aug 2025
Current tax:		
Corporation tax	-	-
	=====	=====
Profit before tax	-	-
	=====	=====
	=====	=====

No charge to tax arises due to tax losses incurred.

### 5. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 August 2025

### 6. POST-BALANCE SHEET EVENTS

Subsequent to the period end, the director resolved to apply for voluntary strike-off of the company. An application will be submitted to the Companies Registration Office pursuant to section 731 of the Companies Act 2014.

### 7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board 23 Jan 2025 and signed on its behalf by:

  
Damien Mulligan

Director