

Castlebridge Conveniencestore Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Castlebridge Conveniencestore Limited

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Castlebridge Conveniencestore Limited
DIRECTORS AND OTHER INFORMATION

Directors	Billy Power Michelle Mc Nicholas
Company Secretary	Billy Power
Company Number	527708
Registered Office and Business Address	Castlebridge Co. Wexford Republic of Ireland Ireland
Accountants	A Morrissey & Co. Certified Public Accountant 253 Foxrock Close Foxrock Dublin 18 Ireland

Castlebridge Conveniencestore Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to A Morrissey & Co., (Certified Public Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Billy Power
Director

22 January 2026

Michelle Mc Nicholas
Director

22 January 2026

Castlebridge Conveniencestore Limited
CERTIFIED PUBLIC ACCOUNTANT REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Castlebridge Conveniencestore Limited for the financial year ended 30 April 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 14 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Castlebridge Conveniencestore Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute of Certified Public Accountants and have complied with the relevant ethical guidance laid down by Institute of Certified Public Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Castlebridge Conveniencestore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castlebridge Conveniencestore Limited. You consider that Castlebridge Conveniencestore Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Castlebridge Conveniencestore Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

A MORRISSEY & CO.
Certified Public Accountant
253 Foxrock Close
Foxrock
Dublin 18
Ireland

Date: _____

Castlebridge Conveniencestore Limited**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,383,540	2,498,653
Investments	7	-	100
Fixed Assets		<u>2,383,540</u>	<u>2,498,753</u>
Current Assets			
Stocks	8	293,475	246,485
Debtors	9	212,919	304,149
Cash and cash equivalents		493,508	1,346,495
		<u>999,902</u>	<u>1,897,129</u>
Creditors: amounts falling due within one year	10	<u>(1,193,633)</u>	<u>(1,663,521)</u>
Net Current (Liabilities)/Assets		<u>(193,731)</u>	<u>233,608</u>
Total Assets less Current Liabilities		2,189,809	2,732,361
Provisions for liabilities	11	<u>(57,570)</u>	<u>(908)</u>
Net Assets		<u>2,132,239</u>	<u>2,731,453</u>
Capital and Reserves			
Called up share capital presented as equity		496,626	496,626
Retained earnings		1,635,613	2,234,827
Equity attributable to owners of the company		<u>2,132,239</u>	<u>2,731,453</u>

Castlebridge Conveniencestore Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Castlebridge Conveniencestore Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Billy Power
Director

Michelle Mc Nicholas
Director

Castlebridge Conveniencestore Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	496,626	1,319,138	1,815,764
Profit for the financial year	-	915,689	915,689
At 30 April 2024	496,626	2,234,827	2,731,453
Profit for the financial year	-	350,786	350,786
Payment of dividends	-	(950,000)	(950,000)
At 30 April 2025	496,626	1,635,613	2,132,239

Castlebridge Conveniencestore Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Castlebridge Conveniencestore Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Computer Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Castlebridge Conveniencestore Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	222,232	215,707
(Profit)/loss on disposal of tangible assets	-	20,191
Government grants received	(5,000)	(887)
Amortisation of Government grants	-	(2,646)
	<u><u> </u></u>	<u><u> </u></u>

Castlebridge Conveniencestore Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 30 April 2025

4. Income from investments	2025	2024
	€	€
Investment income	-	950,000
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 35, (2024 - 31).

	2025	2024
	Number	Number
Retail & Administration	35	31
	<u> </u>	<u> </u>

Castlebridge Conveniencestore Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost or Valuation						
At 1 May 2024	1,233,486	468,481	1,042,681	18,846	41,372	2,804,866
Additions	36,291	-	70,828	-	-	107,119
At 30 April 2025	<u>1,269,777</u>	<u>468,481</u>	<u>1,113,509</u>	<u>18,846</u>	<u>41,372</u>	<u>2,911,985</u>
Depreciation						
At 1 May 2024	55,148	72,042	155,952	7,068	16,003	306,213
Charge for the financial year	19,884	58,560	136,260	2,356	5,172	222,232
At 30 April 2025	<u>75,032</u>	<u>130,602</u>	<u>292,212</u>	<u>9,424</u>	<u>21,175</u>	<u>528,445</u>
Net book value						
At 30 April 2025	<u>1,194,745</u>	<u>337,879</u>	<u>821,297</u>	<u>9,422</u>	<u>20,197</u>	<u>2,383,540</u>
At 30 April 2024	<u>1,178,338</u>	<u>396,439</u>	<u>886,729</u>	<u>11,778</u>	<u>25,369</u>	<u>2,498,653</u>

Castlebridge Conveniencestore Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Investments

	Other unlisted investments €	Total €
Investments		
Cost or Valuation		
At 1 May 2024	100	100
Disposals	(100)	(100)
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
Net book value		
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
At 30 April 2024	100	100
	<u>100</u>	<u>100</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	293,475	246,485
	<u>293,475</u>	<u>246,485</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	7,252	43,791
Amounts owed by group undertakings	100	-
Other debtors	168,255	186,437
Prepayments	27,312	42,996
Accrued income	10,000	9,745
Grants Receivable	-	21,180
	<u>212,919</u>	<u>304,149</u>

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	472,441	798,067
Taxation	34,946	16,972
Directors' current accounts (Note 15)	11,980	11,980
Other creditors	15,114	22,916
Accruals	104,959	152,261
Deferred Income	554,193	661,325
	<u>1,193,633</u>	<u>1,663,521</u>

Castlebridge Conveniencestore Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	908	908	-
Utilised during the financial year	56,662	56,662	908
At financial year end	<u>57,570</u>	<u>57,570</u>	<u>908</u>

12. Grants and state funding

State Department	Grant Agency	Type of Funding	2025 €	2024 €
SEAI	SEAI	Non Domestic Microgen Grant	-	18,533

13. Income Statement

	2025 €	2024 €
At 1 May 2024	2,234,827	1,319,138
Profit for the financial year	350,786	915,689
Payment of dividends	(950,000)	-
At 30 April 2025	<u>1,635,613</u>	<u>2,234,827</u>

14. Capital commitments

In June 2023 the company commenced a substantially refurbishment and extension to the store which was completed in December 2023. All capital expenditure is finalised and included in the accounts. There are no future capital commitment expected.

15. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Billy Power	<u>11,980</u>	<u>11,980</u>

16. Parent company

The company regards Tabernarius Group Holdings Limited as its parent company.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end .

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.