



Francis O'Kennedy & Co.
Chartered Accountants & Registered Auditors

Clearform Solutions Ltd
Unaudited Financial Statements
for the financial year ended 30 April 2025

Francis O'Kennedy & Co.
Chartered Accountants
Chartered House
85 Main Street
Leixlip
Co. Kildare

Clearform Solutions Ltd
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Clearform Solutions Ltd
DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|---|
| Directors | Martin Donohoe Siobhan Doherty |
| Company Secretary | Martin Donohoe |
| Company Number | 483943 |
| Registered Office | 1 The Avenue Louisa Valley Leixlip Co.Kildare |
| Business Address | 1 The Avenue Louisa Valley Leixlip Co. Kildare |
| Accountants | Francis O'Kennedy & Co. Chartered Accountants Chartered House 85 Main Street Leixlip Co. Kildare |
| Bankers | Bank of Ireland Swords Co Dublin |

Clearform Solutions Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Clearform Solutions Ltd
for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 8 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Clearform Solutions Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Clearform Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clearform Solutions Ltd. You consider that Clearform Solutions Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Clearform Solutions Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FRANCIS O'KENNEDY & CO.

Chartered Accountants
Chartered House
85 Main Street
Leixlip
Co. Kildare

8 January 2026

Clearform Solutions Ltd

INCOME STATEMENT

for the financial year ended 30 April 2025

| | 2025 € | 2024 € |
|--|---------------|-------------|
| Turnover | 161,630 | 158,729 |
| Staff costs | (135,938) | (126,501) |
| Value adjustments and other amounts written off assets | (40) | (40) |
| Other expenses | (18,168) | (19,522) |
| Tax | (912) | (1,584) |
| | <hr/> | <hr/> |
| Profit | 6,572 | 11,082 |
| Retained profit brought forward | 20,015 | 8,933 |
| | <hr/> | <hr/> |
| Retained profit carried forward | 26,587 | 20,015 |
| | <hr/> <hr/> | <hr/> <hr/> |

Clearform Solutions Ltd

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

| | 2025 | 2024 |
|--|----------------------|-----------------|
| | € | € |
| Fixed Assets | <u>243</u> | <u>283</u> |
| Current assets | <u>54,367</u> | <u>46,053</u> |
| Creditors: amounts falling due within one year | <u>(26,123)</u> | <u>(24,421)</u> |
| Net Current Assets | <u>28,244</u> | <u>21,632</u> |
| Total Assets less Current Liabilities | <u>28,487</u> | <u>21,915</u> |
| Accruals and deferred income | <u>(1,800)</u> | <u>(1,800)</u> |
| Net Assets | <u>26,687</u> | <u>20,115</u> |
| Capital and Reserves | <u>26,687</u> | <u>20,115</u> |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Clearform Solutions Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 8 January 2026 and signed on its behalf by:

Martin Donohoe
Director

Siobhan Doherty
Director

Clearform Solutions Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Clearform Solutions Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is 1 The Avenue, Louisa Valley, Leixlip, Co.Kildare which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 15% straight line |
|----------------------------------|---|-------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Clearform Solutions Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

| 3. Appropriation of Income Statement | 2025 | 2024 |
|---|---------------|--------|
| | € | € |
| Profit brought forward | 20,015 | 8,933 |
| Profit for the financial year | 6,572 | 11,082 |
| Profit carried forward | 26,587 | 20,015 |

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 January 2026.

CLEARFORM SOLUTIONS LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Clearform Solutions Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 April 2025

| | Schedule | 2025 € | 2024 € |
|-------------------|-----------------|---------------------|----------------------|
| Sales | | <u>161,630</u> | <u>158,729</u> |
| Overhead expenses | 1 | <u>(154,146)</u> | <u>(146,063)</u> |
| Net profit | | <u><u>7,484</u></u> | <u><u>12,666</u></u> |

Clearform Solutions Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 30 April 2025

| | 2025 € | 2024 € |
|--|----------------|----------------|
| Administration Expenses | | |
| Wages and salaries (including directors' remuneration) | 135,938 | 126,501 |
| Insurance | - | 200 |
| Light and heat | 1,740 | 1,751 |
| Cleaning | 338 | 312 |
| Repairs and maintenance | 238 | 279 |
| Printing, postage and stationery | 89 | 12 |
| Telephone | 3,345 | 3,049 |
| Computer costs | 692 | 1,208 |
| Motor expenses | 6,422 | 7,566 |
| Travelling and entertainment | 574 | 274 |
| Company secretarial | 600 | 600 |
| Payroll costs | 673 | 655 |
| Accountancy | 1,200 | 1,200 |
| Bank charges | 257 | 174 |
| Staff welfare | 2,000 | 2,000 |
| General expenses | - | (2) |
| Depreciation of tangible assets | 40 | 40 |
| Charitable donations | - | 244 |
| | <u>154,146</u> | <u>146,063</u> |