

GREENLIGHT FILMS LIMITED

20 MILLBRAE MEADOWS, CARNDONAGH, CO. DONEGAL

FINANCIAL STATEMENTS YEAR ENDED 1st JUNE 2025

Stephen O'Boyle,
Chapel Street,
Carndonagh,
Co. Donegal.

GREENLIGHT FILMS LIMITED

Company Information

Place of Incorporation: Republic of Ireland

CRO Certificate Number: 583741

Directors: Sabyna O'Boyle

Company Secretary: Stephen O'Boyle

Registered Office: 20 Millbrae Meadows,
Carndonagh,
Co. Donegal.

Accountants: Stephen O'Boyle,
Chapel Street,
Carndonagh,
Co. Donegal.

Bankers: Bank of Ireland,
Carndonagh,
Co. Donegal.

GREENLIGHT FILMS LIMITED

Directors' Report year ended 1st June 2025

The Directors present their annual report together with the financial statements for the year ended 1st June 2025.

Location of Books and Records.

The company's accounting records, register of members and statutory records are maintained at 20 Millbrae Meadows, Carndonagh, Co. Donegal.

Statement of Directors' Responsibilities

Greenlight Films Limited is a Company incorporated under the Companies Act 2014 to 2020. The Director is appointed by the member(s) of the Company.

The Directors are responsible for preparing Financial Statements for each year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit for that period. In preparing those Financial Statements the Directors:

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ state whether applicable financial reporting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- ~ prepare the Financial Statements on the going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts 2014 to 2020 and all Regulations to be construed as one with those Acts. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Activities

The principal activity of the Company is that of film production and promotion. The company's trading results are detailed in the attached financial statements. The directors have no plans to change significantly the activities and operations of the company in the foreseeable future. The directors have reviewed the company's ability to consider trading and its cashflow requirement and have considered a minimum period of one year from the date of signing of these financial statements in determining that the company does have the resources and cashflow to continue trading

Subsequent Events

The directors have reviewed the company's trade and trading circumstances in the period from the Balance Sheet date to the date of signing of this report and confirm that there have been no events subsequent to the Balance Sheet date which require disclosure or adjustment to stated amounts, in the financial statements as presented.

Results and Dividends

| | | |
|--|------|---|
| Surplus for the financial year after tax amounted to | Euro | 0 |
| Retained profit for the year attributable to ordinary shareholders | Euro | 0 |
| Profit and Loss Account at the beginning of the year | Euro | 0 |
| Profit and Loss Account at the end of the year | Euro | 0 |

The directors have decided that a dividend will not be paid for the year ended 1st June 2025.

Directors

The company has one director only. The retirement of directors is not required. The shareholdings of the Directors were as follows:

| | |
|----------------|---------------------|
| Sabyna O'Boyle | 100 Ordinary Shares |
|----------------|---------------------|

Keeping of Proper Books of Account

The directors acknowledge their responsibility to ensure compliance with Section 281 to Section 285 of the Companies Act 2014 with regard to the keeping of proper books of account and have implemented an accounting system to correctly record and explain the transactions of the company, to enable the financial position of the company to be determined with reasonable accuracy, to enable the directors to ensure that any balance sheet, profit and loss account or income and expenditure account of the company complies with the requirements of the Companies Act and to enable the accounts of the company to be readily and properly compiled.

Principal Risks and Uncertainties

In common with all companies operating in this sector the company faces increasing energy and labour costs. This sector is increasingly competitive requiring adaptation on the company's part to changing market pricing. The directors are of the opinion that the company is well placed to manage these pricing challenges and costs.

On behalf of the Board.

Sabyna O'Boyle
Company Director
14th January 2026

Stephen O'Boyle
Company Secretary
14th January 2026

Client: Greenlight Films Limited

Occupation: Film Production

Period: y/e 01/06/2025

BALANCE SHEET AS AT 1ST JUNE 2025

| | Notes | 01/06/2025 | 01/06/2024 |
|--|-------|-------------|-------------|
| Fixed Assets | 9 | Euro | Euro |
| Motor Vehicles | | 0 | 0 |
| Plant and Equipment | | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 0 | 0 |
| Current Assets | | | |
| Cash on Hand | | 100 | 100 |
| Trade Debtors & Prepayments | 6 | 0 | 0 |
| Stock | 5 | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 100 | 100 |
| Amounts Falling Due Within One Year | | | |
| Trade Creditors & Accruals | 7 | 0 | 0 |
| Directors Current Account | 15 | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 0 | 0 |
| Net Current Assets | | 100 | 100 |
| Total Assets less Current Liabilities | | <hr/> | <hr/> |
| | | 100 | 100 |
| Amounts Falling Due After One Year | | | |
| Finance Agreements | | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 100 | 100 |
| Capital & Reserves | | | |
| Share Capital | 8 | 100 | 100 |
| Profit & Loss Account | | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 100 | 100 |
| | | <hr/> | <hr/> |

We the director and secretary of Greenlight Films Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

(d) we acknowledge the company's obligations under the Companies Acts 2014 - 2017 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Directors on: 14th January 2026

Sabyna O'Boyle
Director

Stephen O'Boyle
Company Secretary

Greenlight Films Limited

Film Production

y/e 01/06/2025

Notes to the Financial Statements for the y/e 01/06/2025

(1) Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

Basis of Accounting

The Financial Statements are prepared on the going concern basis under the historical cost convention as modified by the revaluation of land and buildings and comply with the Financial Reporting Standard for Smaller Entities issued by the Financial Reporting Council and with the Companies Act 2014 to 2020.

Reporting Currency

The Financial Statements are prepared in Euro as denoted by Euro.

Depreciation

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are:

Stock Valuation

The company does not maintain stocks for resale or other goods.

(2) Operating Profit

| | 01/06/2025 Euro | 01/06/2024 Euro |
|-------------------------|--------------------|--------------------|
| Directors' Remuneration | 0 | 0 |

(3) Interest Payable

| | | |
|--|-------|-------|
| Bank Overdraft Interest and Charges, Leasing Charges | 0 | 0 |
| | <hr/> | <hr/> |

(4) Taxation

| | | |
|--|-------|-------|
| Corporation tax on profits / (losses) on ordinary activities is: | 0 | 0 |
| The effective rate of corporation tax is 12.50%. | <hr/> | <hr/> |

Greenlight Films Limited

Film Production

y/e 01/06/2025

Notes to the Financial Statements for the y/e 01/06/2025

| | 01/06/2025 Euro | 01/06/2024 Euro |
|---|--------------------|--------------------|
| (5) Stocks | | |
| Not Applicable | 0 | 0 |
| | <hr/> | <hr/> |
| (6) Trade Debtors | | |
| Trade Debtors | 0 | 0 |
| Vat Refundable | 0 | 0 |
| | <hr/> | <hr/> |
| | 0 | 0 |
| (7) Creditors Falling Due Within One Year | | |
| Trade Creditors | 0 | 0 |
| Taxation, PAYE / PRSI | 0 | 0 |
| Accruals and Deferred Income | 0 | 0 |
| | <hr/> | <hr/> |
| | 0 | 0 |
| | <hr/> | <hr/> |
| (8) Share Capital | | |
| Authorised Share Capital: 100,000 Ordinary of Euro 1 each. | 100,000 | 100,000 |
| | <hr/> | <hr/> |
| Issued and Paid Share Capital: 100 Ordinary of Euro 1 each. | 100 | 100 |
| | <hr/> | <hr/> |

Greenlight Films Limited

Film Production

y/e 01/06/2025

Notes to the Financial Statements for the

(9) Fixed Assets

| | Office Equipment Euro | Plant & Equipment Euro | Motor Vehicles Euro | Total Euro |
|--|-----------------------------|------------------------------|---------------------------|---------------|
| Cost as at 02/06/2024 | 0 | 0 | 0 | 0 |
| Additions | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 |
| Cost as at 01/06/2025 | 0 | 0 | 0 | 0 |
| Depreciation as at 02/06/2024 | 0 | 0 | 0 | 0 |
| Charge for Year | 0 | 0 | 0 | 0 |
| Re: Disposals | 0 | 0 | 0 | 0 |
| Depreciation as at 01/06/2025 | 0 | 0 | 0 | 0 |
| Net Book Value as at 01/06/2025 | 0 | 0 | 0 | 0 |
| Net Book Value as at 01/06/2024 | 0 | 0 | 0 | 0 |
| Cost as at 02/06/2023 | 0 | 0 | 0 | 0 |
| Additions | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 |
| Cost as at 01/06/2024 | 0 | 0 | 0 | 0 |
| Depreciation as at 02/06/2023 | 0 | 0 | 0 | 0 |
| Charge for Year | 0 | 0 | 0 | 0 |
| Re: Disposals | 0 | 0 | 0 | 0 |
| Depreciation as at 01/06/2024 | 0 | 0 | 0 | 0 |
| Net Book Value as at 01/06/2024 | 0 | 0 | 0 | 0 |
| Net Book Value as at 01/06/2023 | 0 | 0 | 0 | 0 |

(10) Related Party Transactions

With the exception of directors' account transactions as disclosed, the company did not enter into transactions with the directors or with persons connected with them.

(11) Directors' and Secretaries Interests

The directors and secretary holding office as at 1st June 2025 had no interests other than those set out below. The directors are the only controlling parties.

| Name | Description of Instrume | Interest at | |
|----------------|----------------------------------|-------------|------------|
| | | 01/06/2025 | 02/06/2024 |
| Sabyna O'Boyle | Secretary Euro 1 Ordinary Shares | 100 | 100 |
| Total Issued | | 100 | 100 |

Greenlight Films Limited

Film Production

y/e 01/06/2025

Notes to the Financial Statements for the y/e 01/06/2025

(12) Controlling Parties

The company is controlled by Sabyna O'Boyle as the sole shareholder.

(13) Capital Commitments

There were no capital commitments entered into as at 1st June 2025.

(14) Staff Numbers and Costs

The average number of persons employed by the company (including executive directors) was:

| | 01/06/2025 Numbers | Euro | 01/06/2024 Numbers | Euro |
|---|-----------------------|------|-----------------------|------|
| Operatives (including Social Welfare Costs) | 0 | 0 | 0 | 0 |

(15) Directors' Account

| | 01/06/2025 | 01/06/2024 |
|----------------------------------|------------|------------|
| Opening Balance | 0 | 0 |
| Advance / Repayment to Directors | 0 | 0 |
| Advance / Repayment by Directors | 0 | 0 |
| Closing Balance | <u>0</u> | <u>0</u> |