

Common Purpose (Ireland)
Annual Report and Financial Statements
for the financial year ended 31 July 2025

GSW Faulkner Orr (Audit & Assurance) Limited
Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8

Company Number: 245649

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**Common Purpose (Ireland)
DIRECTORS AND OTHER INFORMATION**

Directors	Carol Conway Fiona Keane Jane Trenaman Orla Cunningham Sarah Suzanne Bean Toluwanimi Akaehomen (Resigned 14 July 2025) Jack Kavanagh Joseph Ruane Simon Davies Tavengwa Tavengwa
Company Secretary	Carol Conway
Company Number	245649
Charity Number	CHY11850
Registered Office	Riverside One, Sir John Rogerson's Quay Dublin 2 Co Dublin Ireland
Business Address	Suite 32 Guinness Enterprise Centre Dublin 8 Co Dublin Dublin D08 V564
Auditors	GSW Faulkner Orr (Audit & Assurance) Limited Second Floor One Stephen Street Upper Dublin 8
Bankers	Allied Irish Bank Dublin 1 Co Dublin
Solicitors	McCann FitzGerald Riverside One Sir John Rogerson's Quay Dublin 2 Co Dublin

Common Purpose (Ireland) DIRECTORS' REPORT

for the financial year ended 31 July 2025

The directors present their report and the audited financial statements for the financial year ended 31 July 2025.

Principal Activity and Review of the Business

The principal activity of the Company is the advancement of education for the public benefit and to educate men and women from a broad range of cultural, institutional, social, and economic backgrounds in constitutional, civic, economic and social studies with special emphasis on civil and social awareness and responsibility in Ireland.

Common Purpose offers a range of programmes in accordance with a license agreement with Common Purpose Limited residing in the UK. These programmes are for leaders of all ages, backgrounds, and sectors. Through the programmes, participants gain a wider perspective which improves their vision. As their vision improves, their decision-making gets better. They forge networks that can have a major impact on their organisation and the community (networks which no other experience can provide). This can have far-reaching consequences and can unlock leadership potential in a genuinely different way.

Common Purpose aims to increase the number of informed people actively involved in shaping the future of their organisations, and society.

The Company delivers a number of programmes, which are:

- Open, which brings together emerging and senior leaders recruited from the Private, Public and Not for Profit sectors and diverse backgrounds, so that they would learn about their community and work better together.
- Customised, where we develop and curate the content based on the scope agreed with individual organisations
- Legacy, which brings together 18- to 25-year-olds to explore what an Inclusive city looks like
- Student programmes which bring together various third level institutions to enlighten young people around the power of authentic leadership

For these programmes, apart from Legacy, we levy fees. For Legacy, we have secured sponsorship from Private, Public and Not for Profit sectors organisations.

All our Programmes aim to cover the direct and indirect costs and contribute to maintaining an appropriate level of reserves.

There has been no changes in nature and rating of the principal risks during the period facing the Company as set out below, together with the mitigations adopted to manage these risks.

- Achievement of the Strategic Objectives,
- Maintain and improve the Common Purpose brand reputation and awareness,
- Access to adequate resources (people and funds), and
- Financial and operating processes, including reporting are not effectively maintained or managed.

The primary mitigation of the risks outlined above is the Board performs a quarterly review of operational and financial performance including budget to actual, rolling 12 months cash flow forecasts and Strategic and Operational KPIs.

- The sustainability of Common Purpose Limited licensor and resource provider

The Chair and CEO maintain regular contact with Common Purpose Limited to ascertain the sustainability status. The Board has also considered the ability to operate and deliver programmes which fulfil the Company's strategic objectives and are satisfied that there will be a sustainable business model for the foreseeable future.

Results for the year and current performance; The results of the Company for the year are set out in the Income Statement on page 11 and the related notes to the financial statements.

In the financial year ended 31 July 2025, the company's performance was better than the budgeted deficit. However, compared to the prior year's performance, the income was significantly less resulting in a deficit, with our costs being comparable to the prior year and in line with budget.

The decline in income was due to:

- Not securing the level of customised programmes, and
- Number of open programmes in the year ended 31 July 2025 was less with participation down on some of the programmes held.

Common Purpose (Ireland) DIRECTORS' REPORT

for the financial year ended 31 July 2025

In the Table below is the breakdown of the Attendance Numbers and the Sectorial and Diversity profiles for the Open Programmes held during the financial year ended 31 July 2025.

Open Programmes	Attendance Numbers	Sectors	Diversity	
			Gender	Nationality (this information is captured via a diversity survey which is not mandatory)
Beacon-Autumn 2024	21	Arts- 9% Not-for-profit- 33% Private- 23% Public- 14% Social enterprise- 14%	Female- 76% Male- 24%	Irish- 81% Non-Irish- 19%
Beacon-Spring 2025	42	Arts- 2% Frontline- 4% Not-for-profit- 9% Private- 35% Public- 46% Social enterprise- 4%	Female- 71% Male- 29%	Irish- 77% N. Irish- 21% Non-Irish- 2%
Lighthouse-Autumn 2024	25	Arts- 8% Not-for-profit- 12% Private- 44% Public- 28% Social enterprise- 4%	Female- 64% Male- 36%	Irish- 84% Non-Irish- 16%
Legacy Dublin- 2024	79	Marginalised groups including traveler/ Roma- 40% Visually impaired- 2% Wheelchair user- 1% Neurodivergent- 10%	Female- 54% Male-46%	
Legacy All-Island- 2024	49		Female- 67% Male- 33%	

The financial results and relevant disclosures reported in the financial statements do not reflect key aspects of the business model and financial performance, which is managed by the company. These aspects and their financial impact in the financial year ended 31 July 2025 are set out below.

- Every open programme requires diversity and sectorial balance. To achieve this, the company provides a bursary based on an assessment of the ability to pay by that participant or the organisation, who has nominated the participant. This bursary comes in the form of a discounted fee. The value of bursaries granted was circa €162k (2023/24) - €152k). This represents a discount of 52% (2023/24 - 37%) on the potential advertised fees for the programmes held in the financial year.

- To deliver the activities of the company, we rely on contractors and internships to provide additional resources. The type of resources provided, and the financial impact is set out below:

Common Purpose (Ireland) DIRECTORS' REPORT

for the financial year ended 31 July 2025

- o Contractors supplied business development and publishing services at a total cost of circa €12k (2023/24 - €18.5k).
- o Internships of which there were 7 (2023/24 - 6) during the year were the equivalent of 2 full-time staff. It is estimated the benefits accruing to the company was circa €50k (2023/24 - €45k).

At the Board meeting on 28 August 2025, the Budget for year ending 31 July 2026 was approved, which was based on:

- Maintaining the level of open programmes
- Maintaining the success of the Legacy and Leaders for Nature programmes
- Continuing to seek out new opportunities to deliver customised programmes, and
- Investing in the appropriate resources

Additionally, the Board has not changed its objective to have a level of reserves equivalent to six months' future operating costs and administration expenses. On 31 July 2025, whilst the financial outturn is a deficit as advised, the levels of reserve are in line with the Board's reserves policy.

The Board, when reviewing the budget for the year ending 31 July 2026, it approved the additional investment in human resources. It noted the company's current reserves are more than adequate and the Board's reserve objective will not be subject to material risk for the next 12 months.

The results to date are in line with expectations.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 July 2025.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(336) (2024 - €93,817).

At the end of the financial year, the company has assets of €235,017 (2024 - €270,492) and liabilities of €46,223 (2024 - €81,362). The net assets of the company have decreased by €336.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Carol Conway
Fiona Keane
Jane Trenaman
Orla Cunningham
Sarah Suzanne Bean
Toluwanimi Akaehomen (Resigned 14 July 2025)
Jack Kavanagh
Joseph Ruane
Simon Davies
Tavengwa Tavengwa

The secretary who served throughout the financial year was Carol Conway.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

Auditors

The auditors, GSW Faulkner Orr (Audit & Assurance) Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Common Purpose (Ireland)
DIRECTORS' REPORT

for the financial year ended 31 July 2025

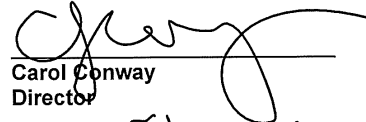
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Riverside One, Sir John Rogerson's Quay, Dublin 2, Co Dublin.

Signed on behalf of the board



Simon Davies
Director



Carol Conway
Director

Date: 23 February 2026

Common Purpose (Ireland) DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Simon Davies
Director



Carol Conway
Director

Date: 23 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Common Purpose (Ireland)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Common Purpose (Ireland) ('the company') for the financial year ended 31 July 2025 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Common Purpose (Ireland)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

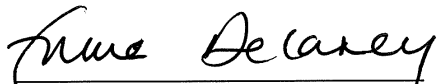
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Delaney
for and on behalf of
GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED
Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8

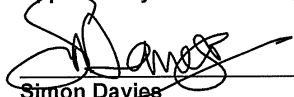
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Common Purpose (Ireland)
INCOME STATEMENT

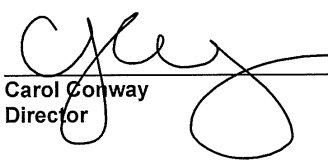
for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Income		366,748	467,254
Expenditure		(367,084)	(373,437)
(Deficit)/surplus for the financial year		(336)	93,817
Total comprehensive income		(336)	93,817

Approved by the board on 23 February 2026 and signed on its behalf by:



Simon Davies
Director



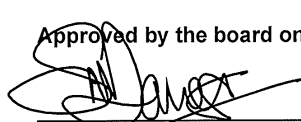
Carol Conway
Director

Common Purpose (Ireland)
BALANCE SHEET
as at 31 July 2025

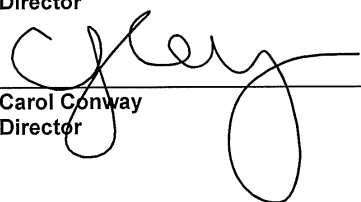
	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>2,321</u>	<u>1,861</u>
Current Assets			
Debtors	6	77,668	48,386
Cash and cash equivalents		<u>155,028</u>	<u>220,245</u>
		<u>232,696</u>	<u>268,631</u>
Creditors: amounts falling due within one year	8	<u>(46,223)</u>	<u>(81,362)</u>
Net Current Assets		<u>186,473</u>	<u>187,269</u>
Total Assets less Current Liabilities		<u>188,794</u>	<u>189,130</u>
Reserves			
Retained surplus		<u>188,794</u>	<u>189,130</u>
Members' Funds		<u>188,794</u>	<u>189,130</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:



Simon Davies
Director



Carol Conway
Director

Common Purpose (Ireland)
RECONCILIATION OF MEMBERS' FUNDS
as at 31 July 2025

	Retained surplus	Total
	€	€
At 1 August 2023	95,313	95,313
Surplus for the financial year	<u>93,817</u>	<u>93,817</u>
At 31 July 2024	189,130	189,130
Deficit for the financial year	<u>(336)</u>	<u>(336)</u>
At 31 July 2025	<u>188,794</u>	<u>188,794</u>

Common Purpose (Ireland)
STATEMENT OF CASH FLOWS
for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(336)	93,817
Adjustments for:			
Depreciation		490	77
		<u>154</u>	<u>93,894</u>
Movements in working capital:			
Movement in debtors		(29,282)	(16,059)
Movement in creditors		(35,139)	39,143
		<u>(64,267)</u>	<u>116,978</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(950)	(1,937)
		<u>(65,217)</u>	<u>115,041</u>
Net (decrease)/increase in cash and cash equivalents		(65,217)	115,041
Cash and cash equivalents at beginning of financial year		220,245	105,204
		<u>220,245</u>	<u>105,204</u>
Cash and cash equivalents at end of financial year	7	155,028	220,245
		<u><u>155,028</u></u>	<u><u>220,245</u></u>

Common Purpose (Ireland) NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Common Purpose (Ireland) is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 245649. The registered office of the company is Riverside One, Sir John Rogerson's Quay, Dublin 2, Co Dublin, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Operational performance is continually being monitored, taking into account the current geopolitical situation and the impact on the Irish economy and based on an updated 12-month cash flow forecast, the Board concluded that:

- the existing level of cash, and
- the future cash flows based on the actions implemented,

odemand for programmes that connect teams in a different way that explore agility, self-awareness, purpose and resilience in leadership in such challenging times, and

ocustomised programmes through winning of several tenders in 2022 and 2023

there is a reasonable expectation that the Company has sufficient funds to be able to meet its liabilities as they fall due for a period of at least 12 months from the date of the approval of the financial statements.

On this basis the directors are satisfied that the financial statements should be prepared on a going concern basis.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises programme fees received and receivable sponsorship and bursary receipts and grants, and is accrued during the project design, curation, and delivery of the programme, with no outstanding obligations.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Common Purpose (Ireland) NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

The Company has been recognised by the Charities Section of the Revenue Commissioners as a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly, is exempt from corporation tax.

3. Operating (deficit)/surplus	2025	2024
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	490	77
Deficit/(surplus) on foreign currencies	301	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

5. Tangible assets

	Computer Equipment	Total
	€	€
Cost		
At 1 August 2024	1,937	1,937
Additions	950	950
	<u> </u>	<u> </u>
At 31 July 2025	2,887	2,887
	<u> </u>	<u> </u>
Depreciation		
At 1 August 2024	76	76
Charge for the financial year	490	490
	<u> </u>	<u> </u>
At 31 July 2025	566	566
	<u> </u>	<u> </u>
Net book value		
At 31 July 2025	<u>2,321</u>	<u>2,321</u>
At 31 July 2024	<u>1,861</u>	<u>1,861</u>

6. Debtors	2025	2024
	€	€
Trade debtors	54,096	47,306
Other debtors	1,227	116
Taxation	90	90
Prepayments	1,855	874
Accrued income	20,400	-
	<u> </u>	<u> </u>
	<u>77,668</u>	<u>48,386</u>

Included in debtors are fees payable by Common Purpose Charitable Trust of €17,146 (2024: €24,956).

7. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>155,028</u>	<u>220,245</u>

Common Purpose (Ireland)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	3,492	5,941
Taxation	5,530	5,807
Other creditors	500	-
Accruals	26,701	19,620
Deferred Income	10,000	49,994
	46,223	81,362
	46,223	81,362

Included in creditors are licence fees payable to Common Purpose Limited Nil (2024: €9,008).

9. State Funding

Government Department and Agency **Department of Rural and Community Development and the Gaeltacht**

Grant Programme	Legacy Dublin 25 and the All-Island Legacy 2026
Grant Term	2025-2026
Total Grant	€21,000
Income received in year	€21,000
Income recognised in the year	€11,000
Income received in previous year	Nil
Fund deferred at financial year end	€10,000
Repayment to funder	Nil
Capital Grant	No
Restriction on use	No

Government Department and Agency **Department of Rural and Community Development and the Gaeltacht**

Grant Programme	Legacy Dublin 24
Grant Term	2024
Total Grant	€21,000
Income received in year	€10,500
Income recognised in the year	€10,500
Income received in previous year	€10,500
Fund deferred or due at financial year end	Nil
Repayment to funder	Nil
Capital Grant	No
Restriction on use	No

Government Department and Agency **Department of Foreign Affairs**

Grant Programme	All-Island Legacy
Grant Term	April-May 2025
Total Grant	€49,994
Income received in year	Nil
Income recognised in the year	€38,488
Income received in previous year	€49,994
Fund deferred or due at financial year end	Nil
Repayment to funder	€11,506
Capital Grant	No
Restriction on use	No

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27

Common Purpose (Ireland)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

23 February 2026