

Company Number: 532367

Darragh Pharmacy Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Darragh Pharmacy Ltd
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Darragh Pharmacy Ltd
DIRECTORS AND OTHER INFORMATION

Directors

Eileen Ann Kearney
Patrick Michael Kearney
Dearbhla Kearney

Company Secretary

Eileen Ann Kearney

Company Number

532367

Registered Office and Business Address

Unit 4
Ballybane Pharmacy Ltd
Ballybane
Galway
Ireland

Accountants

Michael McEvoy & Co Ltd
Chartered Accountants
Seville House
New Dock Street
Galway

Darragh Pharmacy Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Michael McEvoy & Co Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Patrick Michael Kearney
Director

Date:

24/3/2026

Eileen Ann Kearney
Director

Date:

24/3/2026

Darragh Pharmacy Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	5	<u>1,610,617</u>	<u>1,610,617</u>
Current Assets			
Receivables	6	101	101
Cash and cash equivalents		<u>100</u>	<u>100</u>
		<u>201</u>	<u>201</u>
Payables: amounts falling due within one year	7	<u>(1,500,500)</u>	<u>(1,500,500)</u>
Net Current Liabilities		<u>(1,500,299)</u>	<u>(1,500,299)</u>
Total Assets less Current Liabilities		<u><u>110,318</u></u>	<u><u>110,318</u></u>
Equity			
Called up share capital presented as equity		101	101
Other reserves	8	110,717	110,717
Retained earnings		<u>(500)</u>	<u>(500)</u>
Equity attributable to owners of the company		<u><u>110,318</u></u>	<u><u>110,318</u></u>

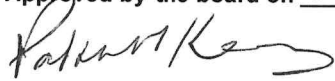
Darragh Pharmacy Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

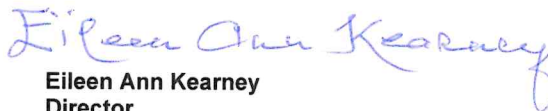
We as Directors of Darragh Pharmacy Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/3/2026 and signed on its behalf by:



Patrick Michael Kearney
Director



Eileen Ann Kearney
Director

Darragh Pharmacy Ltd
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
At 1 June 2023	5	(500)	110,717	110,222
Net proceeds of equity Ordinary share issue	96	-	-	96
At 31 May 2024	101	(500)	110,717	110,318
At 31 May 2025	101	(500)	110,717	110,318

Darragh Pharmacy Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Darragh Pharmacy Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 532367. The registered office of the company is Unit 4, Ballybane Pharmacy Ltd, Ballybane, Galway, Ireland which is also the principal place of business of the company. Principal Activity is that of a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Darragh Pharmacy Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company has no employees.

Taxation and deferred taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Darragh Pharmacy Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Financial fixed assets

	Subsidiary undertakings shares	Total
Investments Cost	€	€
At 31 May 2025	1,610,617	1,610,617
Carrying amount At 31 May 2025	1,610,617	1,610,617
At 31 May 2024	1,610,617	1,610,617

6. Receivables

	2025 €	2024 €
Prepayments	101	101

7. Payables
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings (Note 11)	1,142,906	1,142,906
Directors' current accounts (Note 10)	357,094	357,094
Accruals	500	500
	1,500,500	1,500,500

8. Income Statement

	Income statement €	Capital contribution reserve €	Total €
At 1 June 2024	(500)	110,717	110,217
Capital contribution	-	-	-
At 31 May 2025	(500)	110,717	110,217

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

10. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Eileen Ann Kearney	357,094	357,094

11. Related party transactions

At 31 May 2024 the company owes an amount of €1,142,906 (2023 - €1,142,906) to Lennon's Pharmacy Ltd its parent company.

Darragh Pharmacy Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 May 2025

Transactions and balances with group company:

	2025 €	2024 €
Lennon's Pharmacy Ltd		
Amount (owed to) Lennon's Pharmacy Ltd	<u>(1,142,906)</u>	<u>(1,142,906)</u>

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
24/3/2026.