

FREEDOM AVIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st March 2025

Company Number
497706

FREEDOM AVIATION LIMITED

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FREEDOM AVIATION LIMITED

COMPANY INFORMATION

DIRECTORS

Paul Bertoux
Imed Belhadj Mansour

SECRETARY

Drinan Company Secretarial Solutions Limited

REGISTERED OFFICE

Unit K23, Drinan Enterprise Centre,
Swords Business Park,
Feltrim Road,
Swords,
CO. DUBLIN.

REGISTERED NUMBER

497706

ACCOUNTANTS

O'Connor & Associates,
Unit K23, Drinan Enterprise Centre,
Swords Business Park,
Feltrim Road,
Swords,
CO. DUBLIN.

BANKERS

Bank Of Ireland,
Collinstown Cross,
Omega House,
Cloghran,
Dublin 17.

FREEDOM AVIATION LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors made the following statement in respect of the unaudited financial statements:

GENERAL RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them ensure that the financial statements comply with the Companies Acts 2014, and all Regulations to be construed as one with those Acts. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on page 6 to 8

- The Directors approve these financial statements and confirm that they are responsible for them including selecting the appropriate accounting policies, applying them consistently and making , on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to O'Connor & Associates, all the Company accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, The accounting records reflect all the transactions of the company for the year ended 31st March 2025

ON BEHALF OF THE DIRECTORS

Paul Bertoux
DIRECTOR

DRINAN COMPANY SECRETARIAL SOLUTIONS LTI
SECRETARY

12th January 2026

FREEDOM AVIATION LIMITED

STATEMENT OF ACCOUNTING POLICIES

YEAR ENDED 31ST MARCH 2025

The results for the year have been determined and the Balance Sheet compiled in accordance with the following Accounting Policies:

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Act 2014.

2. Cash Flow Statement

The Company is exempt from the requirements of FRS 1 to include a cash flow statement as part of its financial statements because the Company is a "small company" under Section 358 of the Companies Act, 2014.

3. Turnover

Turnover represents net sales to customers and excludes Vat and derives from the provision of services falling within the company's ordinary activities.

FREEDOM AVIATION LIMITED

BALANCE SHEET AS AT 31st March 2025

<u>ASSETS EMPLOYED</u>	<u>NOTE</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS - Tangible</u>		-	-
<u>CURRENT ASSETS</u>			
Other Debtors		604	144
Cash at bank and in hand		500	417
		<u>1,104</u>	<u>561</u>
<u>CREDITORS - amounts falling due within one year</u>	4	<u>36,164</u>	<u>28,170</u>
<u>NET CURRENT LIABILITIES</u>		- 35,060	- 27,609
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>- 35,060</u>	<u>- 27,609</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	300	300
Profit & Loss Account		- 35,360	- 27,909
Prior Yr Adj		<u>- 35,060</u>	<u>- 27,609</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

e) The company has relied on the specified exemption contained in section 352. We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

The abridged accounts were approved by the Board on 12th January 2026 and signed on its behalf by

Paul Bertoux
DIRECTOR

DRINAN COMPANY SECRETARIAL SOLUTIONS LTD
SECRETARY

DATE
12th January 2026

The notes attached form a part of these Financial Statements.

FREEDOM AVIATION LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS FOR

THE YEAR ENDING 31st March 2025

1. ACCOUNTING POLICIES

The results for the period have been determined and the Balance Sheet compiled in accordance with the following Accounting Policies:

Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

2 DIRECTORS INTERESTS

Ordinary Shares of €1.00 each

	31st March 2025	31st March 2024
Paul Bertoux	150	
Imed Belhadj Mansour	150	
Miguel Alexandre Martins Candido		100
Abdul Raheem		100
Nicolas Ghiringhelli		100
	<hr/>	<hr/>
	300	300
	<hr/> <hr/>	<hr/> <hr/>

3. CREDITORS AMOUNTS FALLING DUE WITHIN 1 YEAR

	2025	2024
<u>Amounts relating to tax included here are as follows:</u>	€	€
Payroll Taxes	688	94
	<hr/> <hr/>	<hr/> <hr/>

4. DETAILS OF BORROWINGS

	Within 1 Year	Between 1 & 2 Years	Between 2 & 5 years	After 5 Years	Total
Repayable other than by instalments					
Directors Loan Account	29,319	-	-	-	29,319
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	29,319	-	-	-	29,319
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

FREEDOM AVIATION LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS FOR

THE YEAR ENDING 31st March 2025

<u>5. CALLED UP SHARE CAPITAL</u>	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
<u>Authorised</u>		
1,000,000 Ordinary Shares of €1.00 each	1,000,000	1,000,000
	<hr/> <hr/>	<hr/> <hr/>
<u>Allotted, Called Up and Fully Paid</u>		
300 Ordinary Shares of €1.00 each	300	300
	<hr/> <hr/>	<hr/> <hr/>

6. APPROVAL OF SHAREHOLDERS FINANCIAL STATEMENTS

The shareholders financial statements were approved by the Directors on 12th January 2026