

Company Number: 605209

Joe Dooling Tyres Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Joe Dooling Tyres Ltd
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Joe Dooling Tyres Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Sullivan Lewis Thornton & Co, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Michael Downey
Director

14 January 2026

Joe Dooling Tyres Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	5	50,000	50,000
Property, plant and equipment	6	47,100	37,364
		<u>97,100</u>	<u>87,364</u>
Current Assets			
Stocks	7	58,552	59,423
Debtors	8	6,188	4,044
Cash and cash equivalents		217,115	249,698
		<u>281,855</u>	<u>313,165</u>
Creditors: amounts falling due within one year	9	<u>(79,837)</u>	<u>(65,693)</u>
Net Current Assets		<u>202,018</u>	<u>247,472</u>
Total Assets less Current Liabilities		<u>299,118</u>	<u>334,836</u>
Creditors: amounts falling due after more than one year	10	<u>1</u>	<u>1</u>
Net Assets		<u>299,119</u>	<u>334,837</u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		299,118	334,836
Equity attributable to owners of the company		<u>299,119</u>	<u>334,837</u>

Joe Dooling Tyres Ltd

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Joe Dooling Tyres Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 January 2026 and signed on its behalf by:

Michael Downey
Director

Joe Dooling Tyres Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Joe Dooling Tyres Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position .

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Joe Dooling Tyres Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	8,253	6,004
(Profit)/loss on disposal of property, plant and equipment	-	8,457
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Director	1	1
Employees	3	3
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 May 2024	50,000	50,000
	<u> </u>	<u> </u>
At 30 April 2025	50,000	50,000
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	50,000	50,000
	<u> </u>	<u> </u>
At 30 April 2024	50,000	50,000
	<u> </u>	<u> </u>

Joe Dooling Tyres Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	48,034	-	48,034
Additions	5,550	12,439	17,989
	<u>53,584</u>	<u>12,439</u>	<u>66,023</u>
At 30 April 2025	53,584	12,439	66,023
Depreciation			
At 1 May 2024	10,670	-	10,670
Charge for the financial year	6,698	1,555	8,253
	<u>17,368</u>	<u>1,555</u>	<u>18,923</u>
At 30 April 2025	17,368	1,555	18,923
Net book value			
At 30 April 2025	<u>36,216</u>	<u>10,884</u>	<u>47,100</u>
At 30 April 2024	<u>37,364</u>	<u>-</u>	<u>37,364</u>
7. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>58,552</u>	<u>59,423</u>
The replacement cost of stock did not differ significantly from the figures shown.			
8. Debtors		2025	2024
		€	€
Trade debtors		4,832	2,688
Other debtors		529	529
Director's current account		827	827
		<u>6,188</u>	<u>4,044</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		53,766	38,016
Taxation		18,525	20,611
Other creditors		2,426	2,426
Accruals		5,120	4,640
		<u>79,837</u>	<u>65,693</u>
10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		<u>(1)</u>	<u>(1)</u>
Loans			
Repayable between one and two years		<u>(1)</u>	<u>(1)</u>

Joe Dooling Tyres Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	334,836	269,187
(Loss)/profit for the financial year	(35,718)	65,649
At 30 April 2025	299,118	334,836

12. Director's remuneration

	2025	2024
	€	€
Remuneration	55,581	3,711
Pension contributions	83,500	-
	139,081	3,711

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 14 January 2026.