
WILLOUGHBY PRESS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

WILLOUGHBY PRESS LIMITED

COMPANY INFORMATION

Director	Kim Willoughby
Company secretary	Aidan Ellis
Registered number	561515
Registered office	1 Sandymount Court Sandymount Dublin 4 D04PH36
Accountants	ABC Accounts Tax & More Limited Chartered Accountants The Taney Buildings 3 Eglinton Terrace Dundrum Dublin 14

WILLOUGHBY PRESS LIMITED

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WILLOUGHBY PRESS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF WILLOUGHBY PRESS LIMITED FOR THE YEAR ENDED 30 APRIL 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Willoughby Press Limited for the year ended 30 April 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Willoughby Press Limited in accordance with the terms of our engagement letter dated 18th May 2015. Our work has been undertaken solely so that we might compile the financial statements of Willoughby Press Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Willoughby Press Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Willoughby Press Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 April 2025 your duty to ensure that Willoughby Press Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Willoughby Press Limited. You consider that Willoughby Press Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Willoughby Press Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ABC Accounts Tax & More Limited

Chartered Accountants

The Taney Buildings
3 Eglinton Terrace
Dundrum
Dublin 14
18 March 2026

WILLOUGHBY PRESS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	13,436	18,512
		<u>13,436</u>	<u>18,512</u>
Current assets			
Debtors		15,402	23,792
Cash at bank and in hand		212,497	208,367
		<u>227,899</u>	<u>232,159</u>
Creditors: amounts falling due within one year	6	(92,423)	(101,008)
Net current assets		<u>135,476</u>	<u>131,151</u>
Total assets less current liabilities		<u>148,912</u>	<u>149,663</u>
Creditors: amounts falling due after more than one year	7	(9,353)	(9,353)
Net assets		<u><u>139,559</u></u>	<u><u>140,310</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		139,459	140,210
Shareholders' funds		<u><u>139,559</u></u>	<u><u>140,310</u></u>

WILLOUGHBY PRESS LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

I, as director of Willoughby Press Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the sole director:

Kim Willoughby

Director

Date: 18 March 2026

The notes on pages 6 to 10 form part of these financial statements.

WILLOUGHBY PRESS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2024	100	140,210	140,310
Comprehensive income for the year			
Loss for the year	-	(751)	(751)
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(751)	(751)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 April 2025	100	139,459	139,559
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 10 form part of these financial statements.

WILLOUGHBY PRESS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2024

	Called up share capital €	Profit and loss account €	Total equity €
At 1 May 2023	100	122,682	122,782
Comprehensive income for the year			
Profit for the year	-	17,528	17,528
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	17,528	17,528
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 April 2024	100	140,210	140,310
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 10 form part of these financial statements.

WILLOUGHBY PRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The company is limited by shares, was incorporated in Ireland and has its address as stated above.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and loss account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

WILLOUGHBY PRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

WILLOUGHBY PRESS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 12.5%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WILLOUGHBY PRESS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

2025	2024
No.	No.
1	4
<u><u>1</u></u>	<u><u>4</u></u>

4. Director's remuneration

	2025	2024
	€	€
Director's emoluments	118,000	<i>128,000</i>
Company contributions to defined contribution pension schemes	16,000	<i>16,000</i>
	<u><u>134,000</u></u>	<u><u>144,000</u></u>

5. Tangible fixed assets

	Plant and machinery €
Cost or valuation	
At 1 May 2024	50,792
At 30 April 2025	<u><u>50,792</u></u>
Depreciation	
At 1 May 2024	32,280
Charge for the year on owned assets	5,076
At 30 April 2025	<u><u>37,356</u></u>
Net book value	
At 30 April 2025	<u><u>13,436</u></u>
<i>At 30 April 2024</i>	<u><u>18,512</u></u>

WILLOUGHBY PRESS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

6. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	3,525	637
Corporation tax	20	2,504
Taxation and social insurance	15,913	17,683
Other creditors	140	140
Accruals	72,825	80,044
	<u>92,423</u>	<u>101,008</u>

7. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Accruals	9,353	9,353
	<u>9,353</u>	<u>9,353</u>

8. Pension commitments

A Defined Contribution scheme is in operation.

9. Approval of financial statements

The director approved these financial statements for issue on 18 March 2026