

Company Number: 513469

**KPM Ventilation Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**KPM Ventilation Limited**  
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**KPM Ventilation Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	64,794	59,285
<b>Current Assets</b>			
Stocks	6	320,000	70,000
Debtors	7	334,701	245,772
Cash at bank and in hand		632,435	204,175
		1,287,136	519,947
<b>Creditors: amounts falling due within one year</b>	8	(894,114)	(221,968)
<b>Net Current Assets</b>		393,022	297,979
<b>Total Assets less Current Liabilities</b>		457,816	357,264
<b>Creditors:</b> amounts falling due after more than one year	9	(16,868)	(1)
<b>Net Assets</b>		440,948	357,263
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings	10	440,946	357,261
<b>Shareholders' Funds</b>		440,948	357,263

We as Directors of KPM Ventilation Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 15 January 2026 and signed on its behalf by:**

**Kerrie Manley**  
**Director**

**Phillip Manley**  
**Director**

# KPM Ventilation Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

KPM Ventilation Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# KPM Ventilation Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	41,581	32,163
Loss on foreign currencies	15	77
	<u>41,596</u>	<u>32,240</u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 11).

	<b>2025</b>	2024
	Number	Number
Directors	2	2
Labourers	9	9
	<u>11</u>	<u>11</u>

### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 June 2024	34,476	7,596	181,985	224,057
Additions	-	1,015	46,075	47,090
	<u>34,476</u>	<u>8,611</u>	<u>228,060</u>	<u>271,147</u>
<b>Depreciation</b>				
At 1 June 2024	34,476	5,990	124,306	164,772
Charge for the financial year	-	604	40,977	41,581
	<u>34,476</u>	<u>6,594</u>	<u>165,283</u>	<u>206,353</u>
<b>Net book value</b>				
At 31 May 2025	<u>-</u>	<u>2,017</u>	<u>62,777</u>	<u>64,794</u>
At 31 May 2024	<u>-</u>	<u>1,606</u>	<u>57,679</u>	<u>59,285</u>

## KPM Ventilation Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>320,000</u>	<u>70,000</u>
The replacement cost of stock did not differ significantly from the figures shown.		
7. Debtors	2025 €	2024 €
Trade debtors	154,990	189,508
Other debtors	141,740	20,300
Taxation	37,971	35,964
	<u>334,701</u>	<u>245,772</u>
8. Creditors	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Net obligations under finance leases and hire purchase contracts	4,600	-
Trade creditors	901,845	155,465
Taxation	38,344	61,503
Other creditors	(55,675)	-
Accruals	5,000	5,000
	<u>894,114</u>	<u>221,968</u>
9. Creditors	2025 €	2024 €
<b>Amounts falling due after more than one year</b>		
Bank loan	1	1
Finance leases and hire purchase contracts	16,867	-
	<u>16,868</u>	<u>1</u>
<b>Loans</b>		
Repayable between one and two years	<u>1</u>	<u>1</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	4,600	-
Repayable between one and five years	16,867	-
	<u>21,467</u>	<u>-</u>
10. Income Statement	2025 €	2024 €
At 1 June 2024	357,261	286,010
Profit for the financial year	83,685	71,251
At 31 May 2025	<u>440,946</u>	<u>357,261</u>

**KPM Ventilation Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.