

Company Number: 579160

Walsh's Knockanure Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Walsh's Knockanure Ltd
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Walsh's Knockanure Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

| | 2025 | 2024 |
|--|-------------------------|-------------------------|
| | € | € |
| Fixed Assets | <u>1,159,554</u> | <u>949,402</u> |
| Current assets | 531,412 | 820,901 |
| Prepayments and accrued income | 4,118 | 8,453 |
| Creditors: amounts falling due within one year | <u>(281,888)</u> | <u>(612,383)</u> |
| Net Current Assets | <u>253,642</u> | <u>216,971</u> |
| Total Assets less Current Liabilities | 1,413,196 | 1,166,373 |
| Accruals and deferred income | <u>(41,630)</u> | <u>(16,850)</u> |
| Net Assets | <u><u>1,371,566</u></u> | <u><u>1,149,523</u></u> |
| Capital and Reserves | <u><u>1,371,566</u></u> | <u><u>1,149,523</u></u> |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Walsh's Knockanure Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 14 October 2025 :

John Walsh
Director

Walsh's Knockanure Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Walsh's Knockanure Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Knockanure, Mooncoin, Co. Kilkenny which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|-----------------------------|---|--------------------|
| Land and buildings freehold | - | Over 40 years |
| Plant and machinery | - | Over 10 - 20 years |
| Motor vehicles | - | over 8 years |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Employee benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Walsh's Knockanure Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| 3. Appropriation of Income Statement | 2025 | 2024 |
|---|-------------------------|------------------|
| | € | € |
| Profit brought forward | 1,149,522 | 978,099 |
| Profit for the financial year | 222,043 | 171,423 |
| Profit carried forward | <u>1,371,565</u> | <u>1,149,522</u> |

4. Controlling interest

The company is owned and controlled by John Walsh.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 14 October 2025.